

Date: 16th January, 2021

The Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Subject: Outcome of Board Meeting.

Further to our letter dated 9th January, 2021 and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015 we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. 16th January, 2021, have considered and approved the following businesses:

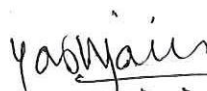
1. Approved the issuance of 13,59,500 (Thirteen Lakh fifty nine thousand five hundred) equity shares on preferential basis to the Promoter and Non-promoter entities and do other ancillary activities in this regard.
2. Appointment of M/s Holani Consultants Private Limited, SEBI Registered Merchant banker for carrying valuation of equity shares to be issued on preferential basis.
3. Obtaining the approval of shareholders by way of postal ballot, cutoff date for receiving notice of postal ballot and determining eligibility for e-voting will be 19th January, 2021.
4. Appointment of Mr. Samsad Alam Khan, Practicing Company Secretary as scrutinizer of e-voting.

The Meeting of Board of Directors was commenced at 4.30 p.m. and concluded at 7.30 pm.

You are requested to take the same on your records.

Yours faithfully,

For Parmax Pharma Limited


Yash J. Vora
Company Secretary

