

6<sup>th</sup> May, 2019

Zuari Agro Chemicals Limited  
Jai Kisaan Bhawan,  
Zuarinagar, Goa-403726

BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051.

Dear Sir,

**Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011**

Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect of the shares pledged by the Company.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

**For Zuari Management Services Limited**



**Vijay Kathuria**  
Director  
DIN:00338125

Encl: As above

**ZUARI MANAGEMENT SERVICES LIMITED**

CIN No.: U74900GA2006PLC004921

Global Business Park, Tower - A, 5th Floor, M. G. Road, Sector 26, Gurgaon - 122 002, Haryana India.

Tel: +91 124 482 7800 Fax: +91 124 421 2046 Email: zuari.delhi@adventz.com

www.adventz.com

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)					ZUARI AGRO CHEMICALS LIMITED (“ZACL”)								
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of reporting					06-05-2019								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					ZUARI MANAGEMENT SERVICES LIMITED (“ZMSL”)								
Details of the creation of encumbrance:													
Name of the promoter/Promoter Group (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
<b>Promoter</b>													
Zuari Management Services Limited PAN:AAACZ2903Q	5078909	12.08	3475000	8.26	Creation	25-04-2019	Pledge	ZMSL has created pledge on shares of ZACL in favour of Bajaj Finance Limited for securing the loan availed by Zuari Investments	1560000	3.71	Bajaj Finance Limited.	5035000	11.97

									Limited from Bajaj Finance Limited.					
Zuari Global Limited PAN: AAACZ0306P	8411601	20	-	-	-	-	-	-	-	-	-	-	-	-
Texmaco Infrastructure & Holdings Limited PAN: AABCT0814B	3000125	7.13	-	-	-	-	-	-	-	-	-	-	-	-
Globalware Trading And Holdings Limited PAN: AAECG3666K	7491750	17.81	-	-	-	-	-	-	-	-	-	-	-	-
<b>Promoter Group</b>														
Adventz Finance Private Limited PAN: AABCB3016H	1424201	3.39	-	-	-	-	-	-	-	-	-	-	-	-
New Eros Tradecom Limited PAN: AADCN1278M	1196767	2.85	1196767	2.85	-	-	-	-	-	-	-	1196767	2.85	-
Jeewan Jyoti Medical Society PAN: AAATJ1956E	138550	0.33	-	-	-	-	-	-	-	-	-	-	-	-
Duke Commerce Limited PAN: AABCD0343F	111000	0.26	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Securities Enterprises Limited PAN: AACCP4398M	98804	0.23	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Investment Company Private Limited PAN: AACCA1707B	15000	0.04	-	-	-	-	-	-	-	-	-	-	-	-
Ricon Commerce Ltd. PAN: AABCR3996A	8100	0.02	-	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar PAN: AFUPP0096C	150585	0.36	-	-	-	-	-	-	-	-	-	-	-	-

Saroj Kumar Poddar as Trustee PAN: AAPTS1984C	150000	0.36	-	-	-	-	-	-	-	-	-	-	-
Basant Kumar Birla PAN: AEKPB3110L	30000	0.07	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar PAN: AFTPP2386N	29406	0.07	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN: AFGPP2539E	21621	0.05	-	-	-	-	-	-	-	-	-	-	-

**For Zuari Management Services Limited**

  
**Vijay Kathuria**  
**Director**  
**DIN:00338125**

Date: 06-05-2019  
Place: Delhi

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender