

To,

Date: 14.11.2023

**The Manager
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001
(BSE Scrip Code: 538743)**

**The Manager
The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata,
Dalhousie, Kolkata,
West Bengal - 700001
(CSE Scrip Code: 036008)**

Dear Sir/Madam,

Unit: Mudunuru Limited

Sub: Outcome of Board Meeting for the quarter 30.09.2023 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchanges that the Board of Directors of **Mudunuru Limited** at its meeting held on Tuesday, the 14th day of November, 2023 at 05:30 P.M. at registered office of the Company for the quarter ended 30.09.2023 considered and approved the following:

1. Un- Audited Financial Results for the quarter and half year ended 30.09.2023. **(Attached)**
2. Limited Review Report for the Quarter and half year ended 30.09.2023. **(Attached)**

The meeting concluded at 07:30 P.M.

This is for the information and records of the Exchanges, please.

Thanking you.

**Yours faithfully,
For Mudunuru Limited**

**Madhusudan Raju Mudunuru
Managing Director
(DIN: 00471678)**

(Amount in Lakhs)

BALANCE SHEET AS AT 30th SEPTEMBER 2023			
	PARTICULARS	As at September 30, 2023	As at March 31, 2023
I	<u>ASSETS:</u>		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	207.72	217.92
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets Under Development	231.34	177.94
	(f) Biological Assets	-	-
	(g) Financial assets	-	-
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	7.99	7.99
(2)	Current assets		
	(a) Inventories	123.50	80.25
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	47.22	50.19
	(iii) Cash and cash equivalents	0.19	0.19
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	-	-
	(vi) Investments held for Sale	-	-
	(c) Other current assets	190.56	208.71
	TOTAL ASSETS	808.51	743.19
II	<u>EQUITY AND LIABILITIES:</u>		
	Equity		
	(a) Equity Share Capital	573.81	573.81
	(b) Other Equity		
	(i) Reserves and Surplus	-777.05	-636.99
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	96.86	133.83
	(b) Deffered Tax Liability(Net)	24.98	24.50
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	110.92	108.18
	(ii) Trade Payables	100.62	75.22
	(iii) Other financial liabilities	-	-

(b) Other current liabilities	675.02	461.28
(c) Provisions	3.35	3.35
(d) Current tax liabilities(Net)	-	-
TOTAL EQUITY AND LIABILITIES	808.51	743.19

For Mudunuru Limited

M Madhusudan Raju
Managing Director
(DIN: 00471678)

Place: Visakhapatnam
Date: 14th Nov 2023

(Amount in Lakhs)

Mudunuru Limited

Door No.2-21/1/22, The Glitz, Commercial Building, Law College Road, Yendada, Visakhapatnam -530045.
Phone: +91 9907 247 247 | info@mudunuru.com | www.mudunuru.com | CIN: L72900AP1994PLC039248

Statement of Un-Audited Results for the Quarter Ended and Six Months Ended 30.09.2023

S.No.	Particulars	For the Quarter ended			Six Months Ended		Year Ended
		30.09.2023 (unaudited)	30.06.2023 (unaudited)	30.09.2022 (unaudited)	30.09.2023 (unaudited)	30.09.2022 (unaudited)	31.03.2023 (audited)
I.	Revenue from Operations	27.33	120.71	83.13	148.04	84.56	217.74
II.	Other Income	-	0.60	0.34	0.60	0.34	0.34
III.	Total income (I+II)	27.33	121.31	83.47	148.64	84.90	218.08
IV.	Expenses						
	(a) Direct expenses	-	-	-	-	-	-
	(b) Cost of Materials consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.24	0.74	11.69	0.98	12.98	0.01
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(e) Employee benefits expense	29.78	74.42	31.43	104.20	42.43	109.26
	(f) Finance Cost	6.58	4.37	4.35	10.95	8.33	17.14
	(g) Depreciation and amortisation expense	7.72	10.12	6.34	17.84	10.26	41.05
	(h) Capital Expenditure Written Off	-	-	-	-	-	-
	(i) Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
	(j) Net loss on reclassification of financial assets	-	-	-	-	-	-
	(k) Other expenses	68.64	85.16	51.89	153.80	80.75	182.59
	Total Expenses	112.97	174.81	105.70	287.78	154.75	350.05
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(85.64)	(53.50)	(22.23)	(139.15)	(69.85)	(131.97)
VI.	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) from before tax (V-VI)	(85.64)	(53.50)	(22.23)	(139.15)	(69.85)	(131.97)
VIII.	Tax expense						
	Current Tax	-	-	-	-	-	-

	Deferred Tax	0.48	-	2.67	0.48	2.67	5.98
IX.	Net Profit / (Loss) for the year from continuing operations (VII-VIII)	(86.12)	(53.50)	(24.90)	(139.62)	(72.52)	(137.95)
	Discontinued Operations						
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Net Profit / (Loss) for the year from Discontinuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the year (IX+XII)	(86.12)	(53.50)	(24.90)	(139.62)	(72.52)	(137.95)
XIV	Other Comprehensive Income(OCI)						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income	(86.12)	(53.50)	(24.90)	(139.62)	(72.52)	(137.95)
XVI	Paid-up equity share capital (Face Value of Rs. 2/- per share)	573.81	573.81	573.81	573.81	573.81	573.81
XVII	Earnings Per Equity Share of face value of Rs.2/- each)						
	a) Basic & Diluted (In Rs.)	(0.30)	(0.19)	(0.09)	(0.49)	(0.25)	(0.48)

Notes:

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th Nov, 2023
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

3. The results are also available on the website of the Company www.mudunuru.com
4. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
5. The Company is engaged only in "IT Consulting & Software" segment and hence there are no separate reportable segments as per Ind AS -108 "Operating Segments".

For Mudunuru Limited

M Madhusudan Raju
Managing Director
(DIN: 00471678)

Place: Visakhapatnam
Date:14th Nov 2023

CASH FLOW STATEMENT AS ON 30-09-2023		Rs. In Lakhs
PARTICULARS	30.09.2023	31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(139.15)	(131.97)
Adjustment for:		
Depreciation and Amortisation	17.84	41.05
Capital WIP Written Off	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(121.30)	(90.93)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	2.97	-33.85
(Increase)/Decrease in other Current Assets	18.15	-
(Increase) / Decrease in Inventories	-43.25	-80.23
(Increase) / Decrease in Loans and Advances	-	-66.24
Increase / (Decrease) in Trade Payables	25.40	68.45
Increase / (Decrease) in Short term provision	-	-
Increase/(Decrease) in Other current liabilities	213.74	295.18
Change in Working Capital	217.01	183.31
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	(4.49)
Decrease/(Increase) in Other non Current Liabilities	-	-
Changes in non current assets and liabilities	-	(4.49)
Cash Generated From Operations	95.71	87.89
Less: Taxes paid	-	-
Net Cash from operating activities(A)	95.71	87.89
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Payments for property, plant and equipment	(7.64)	(71.36)
Investment in equity Shares	-	-
Payments for Intangible assets	(53.40)	(177.94)
Net cash used in Investing activities (B)	(61.04)	(249.31)

C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	95.26
Increase / (Decrease) in Borrowings	-34.23	64.77
Long Term Provisions	-	0.83
Interest paid	-	-
Net cash Flow from Financing Activities (C)	-34.23	160.86
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	0.44	(0.56)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0.19	0.74
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	0.63	0.19

For Mudunuru Limited

M Madhusudan Raju
 Managing Director
 (DIN: 00471678)

Place: Visakhapatnam
 Date:14th Nov 2023



V. RAVI & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
**The Board of Directors,
MUDUNURU LIMITED.**

We have reviewed the accompanying statement of Un-audited Financial Results of **MUDUNURU LIMITED** for the quarter ended **30th September, 2023** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V RAVI & CO.,**
Chartered Accountants
Firm Reg No.: 006492S



RAMESH KUMAR D
Partner

Membership No. 217139

UDIN: 23217139BGUDKO1593

Place: Hyderabad
Date: 14/11/2023.

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