SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.

Telephone: 6670 8600 • Fax: 6670 8650 • Email: saraswati.investor@gcvl.in

Website: www.saraswaticommercial.com • CIN: L51909MH1983PLC166605

Date: 08.10.2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001

Re: Scrip Code: 512020

Dear Sir(s),

Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

AMER

As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that all activities in relation to both physical and electronic share transfer facility (Dematerialisation & Rematerialisation) are maintained during the period April 1, 2018 to September 30, 2018 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., TSR Darashaw Limited, which is registered as Registrar & Share Transfer Agent in Category-I with the Securities and Exchange Board of India vide Registration Number: INR000004009.

Thanking you,

Yours truly,

For Saraswati Commercial (India) Limited

Avani Sanghavi

Company Secretary & Compliance Officer

For TSR Darashaw Limited

Radha Shanbhag Authorised Representative