

August 27, 2022

The BSE Limited

Corporate Relationship Department.
P J. Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Re-appointment/ Appointment of Directors

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the shareholders of the Company vide their resolutions dated August 26, 2022 have approved:

- i. Re-appointment of Mr. Dinesh Kumar Mehrotra (DIN: 00142711) as an Independent Director of the Company for a second term of three years with effect from November 14, 2022 to November 13, 2025, on such terms and conditions and remuneration as the Board of Directors may deem fit. Brief profile of Mr. Dinesh Kumar Mehrotra is attached herewith.
- ii. Re-appointment of Ms. Anuradha Nadkarni (DIN: 05338647) as an Independent Director on the board of the Company for a second term of three years with effect from November 14, 2022 to November 13, 2025 on such terms and conditions and remuneration as the Board of Directors may deem fit. Brief profile of Ms. Anuradha Nadkarni is attached herewith.
- iii. Appointment of Mr. Swaminathan Janakiraman (DIN: 08516241) as a Nominee Director on the Board of the Company with effect from July 22, 2022, on such terms and conditions as the Board of Directors may deem fit. Brief profile of Mr. Swaminathan Janakiraman is attached herewith.

Mr. Dinesh Kumar Mehrotra, Ms. Anuradha Nadkarni and Mr. Swaminathan Janakiraman are not related to any Director of the Company. We further inform that they are not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited



Payal Mittal Chhabra
Company Secretary & Compliance Officer



SBI Cards and Payment Services Ltd.

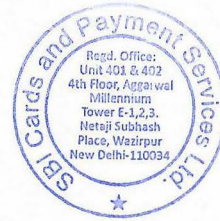
DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

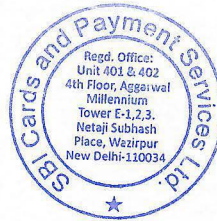
BRIEF PROFILE OF MR. DINESH KUMAR MEHROTRA

Mr. Dinesh Kumar Mehrotra is an Independent Director on our Board. He was the Chairman and Managing Director of Life Insurance Corporation of India (LIC). Previously, he was LIC's zonal manager in-charge of eastern zone and its senior divisional manager. He worked on foreign assignments as well. He has ~40 years of experience in the Insurance and Finance Sector.



BRIEF PROFILE OF MS. ANURADHA NADKARNI

Ms. Anuradha Nadkarni is an Independent Director on our Board. She holds a Bachelor's degree in commerce, a postgraduate diploma in management and is a member of the Council of Chartered Financial Analysts. She was associated with ANZ Grindlays Bank and Standard Chartered Bank in multiple senior positions including as head financial institutions group. She was also advisor to Swadhaar Finserve Private Limited and with Lotus India Asset Management Company as the head of business development and strategic initiatives. She has a deep interest in the financial inclusion space and is currently associated with Svakarma Finance Private Limited as a founder and director. She has over 35 years of experience across multiple financial services businesses.



BRIEF PROFILE OF MR. SWAMINATHAN JANAKIRAMAN

Mr. Swaminathan Janakiraman is a Nominee Director on our Board. In a career spanning over 33 years with SBI, he has held various assignments across Finance, Corporate & International Banking, Trade Finance, Retail & Digital Banking and Branch Management. In his current assignment as MD (Corporate Banking and Subsidiaries), he oversees the Large Corporate and Commercial Credit business of the Bank alongwith Associates & Subsidiaries of the Bank. This includes major non-bank business like Credit cards, Mutual Fund, Life & General Insurance, Capital Markets, Custodial Services etc. Prior to this assignment, as MD (Risk, Compliance and SARG), he was looking after the Risk Management functions as well as Regulatory Compliance framework for the Bank. He has served SBI in various capacities including DMD (Finance) and Chief Digital Officer. He also served in Bank's New York Branch as Head of Trade. As SBI nominee, he served on the Board of Bank of Bhutan, Yes Bank, NPCI, NPCI International and Jio Payments Bank. He holds a Masters' degree in business administration. He is a Certified Anti-Money Laundering Specialist (CAMS) as well as Certified Documentary Credit Specialist (CDCS).

