

KEL/SEC/SKC/6/2020

June 19, 2020

Shri Arpit Gangwani
On line Surveillance
BSE Limited

(Scrip Code 533541)

P. J. Towers

Dalal Street,

Mumbai – 400 001

Dear Sir,

Sub: Clarification on movement in Price

We refer to your email dated 10th June, 2020 vide ref L/SURV/ONL/PV/NJ/ 2020-2021 / 2125 which had landed in the junk email hence the delay in reply which we sincerely regret.

On the aspect we wish to inform that there is no unpublished price sensitive information / announcement (including impending announcement) by the Company as required under Regulation 30 and other applicable Regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have bearing on the operation / performance or price / volume behaviour in the shares of the Company.

Kindly be informed that the Company has been making timely intimations and shall continue to comply and intimate at relevant point in time all unpublished price sensitive information/ announcement, if any as required under applicable Regulation(s) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 to the stock exchanges where the shares of the Company are listed.

We hope that the above clarification is to your complete satisfaction.

For **KARMA ENERGY LIMITED**

Sd/-

T V Subramanian
CFO & Company Secretary

KARMA ENERGY LTD

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