



मनीष कुमार अग्रवाल
महाप्रबंधक एवं कंपनी सचिव
MANISH KUMAR AGARWAL
General Manager & Company Secretary



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 45001:2018 प्रमाणित) (ISO 45001:2018 Certified)

No: 1:05:138: I: CS
Dated : 07.02.2024

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू), मुंबई-400 051	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001
---	--

Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Madam/Sir,

This is to inform that in terms of powers conferred under the provisions of clause (b) of sub-section (1) of section 58G read with clause (aa) of sub-section (5) of section 58B of the Reserve Bank of India Act, 1934, RBI had imposed a monetary penalty of ₹8.80 lakh (Rupees Eight lakh eighty thousand only) on the Company for non-compliance with certain provisions of the RBI's directions on 'Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies'.

RBI has mentioned that this action is based on the deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the company with its customers.

Under the aforesaid RBI Circular regarding Liquidity Risk Management Framework, the Company is required to maintain Liquidity Coverage Ratio w.e.f. 01.12.2020 in the form of High Quality Liquid Assets (HQLA). The Company has included callable Fixed Deposit (FDs) with scheduled commercial Banks as part of HQLA. RBI has considered these deposits as ineligible assets as HQLA for the computation of LCR. Thus, RBI has imposed penalty on the grounds of deficiencies in regulatory compliance considering that prescribed Liquidity Ratio has not been maintained as on 31.03.2022.

The above penalty will not have any material impact on the Company.

This disclosure is being made in compliance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is submitted for your information and record.

Thanking You.

Yours faithfully,
For Power Finance Corporation Ltd.

(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
mk_agarwal@pfcindia.com