

SEBI REGN. NO. MB/INM000012810

GYR/TO/DML/001/2021
June 10, 2021

BSE Limited,
(Corporate Relations Department),
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Ref.: Diggi Multitrade Limited (Script Code: 540811)

Sub.: Open Offer for the acquisition of 25,20,000 (Twenty Five Lacs Twenty Thousand Only) Equity Shares of the face value of Rs. 10/- each, being constituting 26.04% of the Equity Share Capital of the Diggi Multitrade Limited (“DML”) by Mr. Pradeepkumartana Naidu (Acquirer No. 1) and Mrs. Sangeeta Naidu (Acquirer No. 2) pursuant to and in compliance with regulation 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

With reference to above captioned subject, please find enclosed herewith copy of Public Announcement dated June 10, 2021 in terms of SEBI (SAST) Regulations, 2011.

Further you are requested to disseminate this information of Public Announcement to the public.

Thanking you,

For GYR Capital Advisors Private Limited



Yash Doshi
(Authorised Signatory)



Encl:
Copy of Public Announcement.

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF
DIGGIMULTITRADE LIMITED (“DML/TARGET COMPANY/TC”)**

CIN No.: L65900MH2010PLC210471

Registered Office: D-106, Crystal Plaza, Link Road, Opposite Infiniti Mall, Andheri (West),
Mumbai, Maharashtra – 400 053

Contact No: 022-26744365 **Email Id:** cs@diggimultitrade.com **Website:** www.diggimultitrade.com

OPEN OFFER FOR ACQUISITION OF 25,20,000 (TWENTY FIVE LAKH TWENTY THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF RS. 10/- EACH FROM THE SHAREHOLDERS OF DIGGI MULTITRADE LIMITED (“DML” OR THE “TARGET COMPANY” OR “TC”) BY MR. PRADEEPKUMARTANA NAIDU (ACQUIRER NO. 1) AND MRS. SANGEETA NAIDU (ACQUIRER NO. 2) (HEREINAFTER COLLECTIVELY REFER TO AS “ACQUIRERS”) PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED (“SEBI (SAST) REGULATIONS”).

This Public Announcement (“PA”) is being issued by GYR Capital Advisors Private Limited (“Manager to the Offer”) for and on behalf of the Acquirers to the Public Shareholders of the Target Company pursuant to and in compliance with, amongst others, Regulation 3(1) & 4 of SEBI (SAST) Regulations.

1) OFFER DETAILS

- **Size:** This Open Offer is being made for 25,20,000 Equity Shares of face value of Rs.10/- (Rupees Ten Only) each of the Target Company (“**Equity Shares**”) constituting 26.04% of the fully diluted Equity Share Capital/Voting capital of the Target Company, as of the 10th (tenth) working day from the closure of the Tendering Period (“**Offer Size**”), subject to the terms and conditions mentioned in this PA, the Detailed Public Statement that will be published and the Letter of Offer that is proposed to be issued in accordance with the SEBI (SAST) Regulations.
- **Price / Consideration:** This Open Offer is being made at a price of Rs. 10.10/- (Rupees Ten and Ten Paise Only) (“**Offer Price**”) per fully diluted Equity Share of the Target Company aggregating to Rs. 2,54,52,000/- (Rupees Two Crore Fifty Four Lakh Fifty Two Thousand Only) (“**Offer Consideration**”)
- **Mode of Payment:** The Offer Price is payable in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.
- **Type of Offer:** This is a triggered offer, being made by the Acquirers in accordance with Regulation 3(1) & 4 of the SEBI (SAST) Regulations.

2) TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION)

Details of underlying Transaction						
Type of Transaction (Direct / Indirect)	Mode of Transaction (Agreement / Allotment / Market Purchase)	Shares / Voting Rights acquired / proposed to be acquired		Total Consideration for Shares / Voting Rights (VR) acquired (Rs. in Crores)	Mode of payment (Cash / Securities)	Regulation which has triggered
		Number	% vis a vis total Equity / Share Capital			

Direct Acquisition	Share Purchase Agreement (“SPA”) dated June 10, 2021	19,75,000 Equity Shares	20.41%	1.975	Cash	Reg. 3(1) & 4
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3) ACQUIRERS

Details	Acquirer No. 1	Acquirer No. 2	Total
Name of Acquirer(s)	Mr. Pradeepkumartana Naidu	Mrs. Sangeeta Naidu	NA
Address	07, Prasiddhi Ground Floor, Kempton Park Apartment, Near Ryan International School, Kundalahalli, Marathahalli Colony, Bangalore North, Bangalore, Karnataka – 560 037		
Names of Persons in Control / Promoters of Acquirers where Acquirer are Companies	NA	NA	NA
Name of the Group, if any, to which the Acquirer belongs to	NA	NA	NA
Pre Transaction Shareholding			
Number	-	-	-
% of total Equity Shares Capital	-	-	-
Proposed shareholding after the acquisition of shares which triggered the Open Offer			
Number	9,87,500	9,87,500	19,75,000
% of total Equity Shares Capital	10.2050%	10.2050%	20.41%
Any other interest in the TC	Nil	Nil	Nil

4) DETAILS OF SELLING SHAREHOLDERS:

Name of Sellers	Part of Promoter Group (Yes / No)	Details of shares held by the Sellers			
		Pre Transaction		Post Transaction	
		Number of Equity Shares	% of fully diluted Equity Share Capital of the Target Company	Number of Equity Shares	% of fully diluted Equity Share Capital of the Target Company
Mr. Anilkumar Patni	Yes	6,75,000	6.98%	Nil	Nil
Mr. Varun Dhandh	Yes	5,77,000	5.96%	Nil	Nil
Mr. Girdhari Lal Sharma	Yes	5,22,000	5.39%	Nil	Nil
M/s Girdharilal Sharma HUF	Yes	2,01,000	2.08%	Nil	Nil
Total	Yes	19,75,000	20.41%	Nil	Nil

5) TARGET COMPANY

Name:	Diggi Multitrade Limited
CIN No:	L65900MH2010PLC210471
Registered Office:	D-106, Crystal Plaza, Opposite Infiniti Mall, Link Road, Andheri (West),

	Mumbai, Maharashtra – 400 053
Exchange where the Equity shares of the Target Company are listed	SME Platform of BSE Limited (Scrip Code: DML / 540811)

6) OTHER DETAILS

- The Detailed Public Statement pursuant to this Public Announcement and in terms of the provisions of Regulation 14(3) of SEBI (SAST) Regulations, 2011 shall be published on or before Thursday, June 17, 2021 in all editions of any one English national daily with wide circulation, any one Hindi national daily with wide circulation and any one Marathi language daily newspaper – Mumbai edition.
- The Acquirers undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations, 2011 and have adequate financial resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011.
- The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations. This PA is not being issued pursuant to a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.

ISSUED BY MANAGER TO THE OFFER:



GYR Capital Advisors Private Limited
(CIN No.: U67200GJ2017PTC096908)
428, Gala Empire, Near J B Tower, Drive in Road,
Thaltej, Ahmedabad, Gujarat – 380 054;
Tel. No.: +91-95375-94321;
Email: info@gyrcapitaladvisors.com;
Website: www.gyrcapitaladvisors.com;
Contact Person: Mr. Yash Doshi

For and on behalf of the Acquirers:

Mr. Pradeepkumartana Naidu (Acquirer No. 1)	Mrs. Sangeeta Naidu (Acquirer No. 2)
Both residing at 07, Prasiddhi Ground Floor, Kempton Park Apartment, Near Ryan International School, Kundalahalli, Marathahalli Colony, Bangalore North, Bangalore, Karnataka – 560 037	

Place: Ahmedabad

Date: June 10, 2021