

May 10, 2019

To,

Asst. Vice President
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East) Mumbai 400 051

Scrip Code – OFSS

To,

Asst. General Manager
Listing & Compliance
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code – 532466

**Sub: Details with reference to Para A of Part A of Schedule III of Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is with reference to our letter dated May 9, 2019, intimating the outcome of the Board Meeting. We enclose herewith the details of restructuring of ownership in Indian step down subsidiaries of the Company pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your reference and records.

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,
For Oracle Financial Services Software Limited

Onkarnath Banerjee
Company Secretary & Compliance Officer
Membership No. ACS8547

Encl: as above

Details with reference to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**A. Restructuring of ownership in Indian step down subsidiaries of the Company**

Details and reasons for restructuring	Simplify the structure by divesting the Foreign Direct Investments in the Company's step down subsidiaries in India - Mantas India Private Limited, and Oracle (OFSS) BPO Services Limited.
Quantitative and/ or qualitative effect of restructuring	The aforementioned step down Indian subsidiaries will become direct subsidiaries of the Company.
Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	Simplified organization structure and ease of doing business.
Brief details of change in shareholding pattern (if any)of all entities	Subject to appropriate regulatory approvals, the Company will directly be the majority shareholder in these two step down Indian subsidiaries.