



**GUJARAT HOTELS LTD.**

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.  
Phone : (0265) 2330033 Fax : (0265) 2330050

**September 18, 2020**

**The General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001**

**38th Annual General Meeting of the Company - September 18, 2020**

Dear Sir,

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 38th Annual General Meeting ('AGM') of the Company held on September 18, 2020.

We would also like to advise that all the Resolutions for consideration at the 38th AGM in respect of the items set out in the Notice dated July 14, 2020, have been passed by the Members by requisite majority. The Voting Results in the prescribed format in terms of Regulation 44(3) of the Listing Regulations are also enclosed.

**Yours truly,  
For Gujarat Hotels Limited**

**Parinita Bhutani  
Company Secretary**

Encl: as above

**Summary of the proceedings of the 38th Annual General Meeting of**  
**Gujarat Hotels Limited**

The 38th Annual General Meeting ('AGM') of the Members of Gujarat Hotels Limited was held on Friday, September 18, 2020 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 11.00 a.m. (IST).

- Mr. Nakul Anand, Chairman, chaired the 38th AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting. 49 Members attended and participated in the Meeting.
- At the outset, the Chairman advised that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.
- The Chairman thereafter introduced the Directors and advised the Members that the registers and documents, as statutorily required, were available in electronic mode for inspection by the Members during the AGM.
- The Chairman on the occasion of the 38th AGM delivered his annual speech.
- The Chairman briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated July 14, 2020 and listed under Serial Nos. 1 to 5 below:

### Ordinary Business

1. Adoption of the Financial Statements of the Company for the financial year ended 31st March 2020, and the Reports the Board of Directors and the Auditors.
2. Declaration of dividend of Rs. 2.50 per Equity Share of Rs. 10/- each for the financial year ended 31st March, 2020.
3. Appointment of Mr. Nakul Anand who retired by rotation and, being eligible, offered himself for re-appointment.
4. Approval of remuneration of Messrs. K C Mehta & Co., Chartered Accountants, Statutory Auditors of the Company, for conduct of audit for the financial year 2020-21.

### Special Business

5. Appointment of Ms. Benita Sharma as a Non-Executive Director with effect from 15th October, 2019, whose period of office shall be liable to determination by retirement of Directors by rotation.
- The Chairman gave opportunity to the Members who had registered themselves as speakers to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries raised / clarifications sought by the Members who spoke at the Meeting.
  - E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 9.00 a.m. on September 15, 2020 till 5.00 p.m. on September 17, 2020.

- The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of CDSL. The Voting Results would also be forwarded to BSE Limited, where the Company's shares are listed.

The Meeting concluded at 11.45 a.m.

All the Resolutions for consideration at the 38th AGM in respect of the items set out in the Notice dated July 14, 2020, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.

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**38th Annual General Meeting (AGM) of**  
**Gujarat Hotels Limited**  
**Details of voting results**

<b>Date of the AGM:</b>	September 18, 2020
<b>Total number of shareholders on record date:</b> (being the cut-off date for determining shareholders entitled to vote – September 12, 2020)	5229
<b>No. of Shareholders present in the meeting either in person or through proxy:</b>  Promoters and Promoter Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through video conferencing:</b>  Promoters and Promoter Group: Public:	2 47

**Agenda – wise disclosure**

**ORDINARY BUSINESS**

**Item No. 1 - Adoption of the Financial Statements of the Company for the financial year ended 31st March 2020, and the Reports of the Board of Directors and the Auditors thereon.**

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)] *100	(7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.0000	2033963	0	100.0000	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.0000	2033963	0	100.0000	0
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0	0
Public – Non-Institutions	E-Voting*	1753452	11870	0.6770	11766	104	99.1238	0.8762
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11870	0.6770	11766	104	99.1238	0.8762
<b>Total</b>		<b>3787515</b>	<b>2045833</b>	<b>54.0152</b>	<b>2045729</b>	<b>104</b>	<b>99.9949</b>	<b>0.0051</b>

**Item No. 2 - Declaration of dividend for the financial year ended 31st March 2020.**

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.0000	2033963	0	100.0000	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.0000	2033963	0	100.0000	0
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0	0
Public – Non-Institutions	E-Voting*	1753452	11870	0.6770	11766	104	99.1238	0.8762
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11870	0.6770	11766	104	99.1238	0.8762
<b>Total</b>		<b>3787515</b>	<b>2045833</b>	<b>54.0152</b>	<b>2045729</b>	<b>104</b>	<b>99.9949</b>	<b>0.0051</b>

**Item No. 3 - Appointment of Mr. Nakul Anand who retires by rotation and, being eligible offered himself for re-appointment.**

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.0000	2033963	0	100.0000	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.0000	2033963	0	100.0000	0
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0	0
Public – Non-Institutions	E-Voting*	1753452	11870	0.6770	11766	104	99.1238	0.8762
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11870	0.6770	11766	104	99.1238	0.8762
<b>Total</b>		<b>3787515</b>	<b>2045833</b>	<b>54.0152</b>	<b>2045729</b>	<b>104</b>	<b>99.9949</b>	<b>0.0051</b>

**Item No. 4 - Approval of remuneration of Messrs. K C Mehta & Co., Chartered Accountants, Statutory Auditors of the Company, for conduct of audit for the financial year 2020-21.**

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)] *100	(7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.0000	2033963	0	100.0000	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.0000	2033963	0	100.0000	0
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0	0
Public – Non-Institutions	E-Voting*	1753452	11870	0.6770	11766	104	99.1238	0.8762
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11870	0.6770	11766	104	99.1238	0.8762
<b>Total</b>		<b>3787515</b>	<b>2045833</b>	<b>54.0152</b>	<b>2045729</b>	<b>104</b>	<b>99.9949</b>	<b>0.0051</b>

## SPECIAL BUSINESS

**Item No. 5 - Appointment of Ms. Benita Sharma as Non-Executive Director with effect from 15<sup>th</sup> October, 2019, whose period of office shall liable to determination by retirement of Director by rotation.**

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting*	20,33,963	20,33,963	100	20,33,963	0	100	0
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,33,963	100	20,33,963	0	100	0
Public - Institutions	E-Voting*	100	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.00	0	0	0.00	0.00
Public – Non-Institutions	E-Voting*	17,53,452	11870	0.6770	11666	204	98.2814	1.7186
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11870	0.6770	11666	204	98.2814	1.7186
<b>Total</b>		<b>3787515</b>	<b>2045833</b>	<b>54.0152</b>	<b>2045629</b>	<b>204</b>	<b>99.9900</b>	<b>0.0100</b>

\* aggregate of votes cast through remote e-voting (facility to cast votes prior to the AGM) and e-voting during the AGM

All the resolutions for consideration at the 38th AGM in respect of the items set out in the Notice dated July 14, 2020, have been passed by the Members by the requisite majority through remote e-voting and e-voting during the AGM.

