

13th August, 2019

UAS/MSA/212

Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the 1st Quarter ended 30th June, 2019.
Ref: Company Code No. 504605.

Further to our Letter No. UAS/MSA/114, dated 30th July, 2019 pursuant to the provisions of the Regulation of 33, of SEBI (Listing obligation & Disclosure Requirement), 2015, we have pleasure to enclose herewith the Unaudited Financial Results of the Company for the 1st Quarter ended 30th June, 2019, and the Auditors' Limited Review Report thereon.

In further compliance of the said provisions, these results would be published in two newspapers one in English viz. "FREE PRESS JOURNAL" and the other in Marathi viz. "NAVSHAKTI" and would be uploaded on the Company's website.

The Meeting commenced at 03.30 P. M. and conclude at 06.40 P. M.

Requesting you to kindly take on record.

Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.



M. S. Ashar
Company Secretary &
Compliance Officer

Encl: as above

A Neterwala Group Company

Regd. Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai - 400020. Tel.: +91-22-22032797 / 22-22091021 Fax: +91-22-22082113

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CIN: L27100MH1972PLC015950 | **Email:** companysecretary@uniabex.com | **Website:** www.uniabex.com



UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)
Registered Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400 020

Statement of unaudited financial results for the quarter ended 30 June 2019

Particulars	Rs. in lacs, except per share data			
	Quarter ended			Year ended
	30 June 2019	31 March 2019	30 June 2018	31 March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue				
Revenue from operations	2,605	2,740	1,685	8,986
Other income	46	7	31	78
Total revenue	2,651	2,747	1,716	9,064
Expenses				
(a) Cost of materials consumed	1,167	1,427	754	4,415
(b) Changes in inventories of finished goods and work-in-progress	(181)	(553)	(172)	(1,378)
(c) Employee benefits expense	192	189	179	763
(d) Finance costs	67	63	66	382
(e) Depreciation and amortisation expense	105	123	111	467
(f) Other expenses				
(i) Manufacturing and operating	663	642	496	2,362
(ii) Others	297	389	227	1,205
Total expenses	2,310	2,280	1,661	8,216
Profit before tax	341	467	55	848
Tax expense / (credit)	106	(77)	16	(93)
Profit after tax	235	544	39	941
Other comprehensive income / (expense)	-	(3)	-	(3)
Total comprehensive profit	235	541	39	938
Paid up share capital				198
Other equity				4,025
Earnings per equity share (Face value of Rs. 10 each)				
Basic and diluted (Rs.)	11.90*	27.54*	1.96*	47.64
*Not annualised				

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Notes to the unaudited financial results for the quarter ended 30 June 2019

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2 The above results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2019.
- 3 The figures for the quarter ended 31 March 2019 are the balancing figures between the audited financial statements for the year ended as on that date and the year to date figures up to the end of third quarter of the financial year on which auditors had performed a limited review.
- 4 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 5 The previous quarter/year figures have been regrouped/rearranged to correspond with the current quarter's presentation.

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Place: Mumbai
Date : 13 August 2019

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For Uni Abex Alloy Products Limited

A handwritten signature in black ink, appearing to be "F.D. Neterwala".

F.D. Neterwala
Chairman

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Uni Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Uni Abex Alloy Products Limited ('the Company') for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Uni Abex Alloy Products Limited

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



Khushroo B. Panthaky

Partner

Membership No.042423

UDIN No:19042423AAAAEJ4066

Place: Mumbai

Date: 13 August 2019