



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Date: October 01, 2019

Sub: Submission of Scrutinizer's Report of 28th Annual General Meeting ("AGM") of Baid Leasing and Finance Co. Ltd held on September 30, 2019.

Ref: Scrip Code: 511724

Dear Sir,

This is in reference to our 28th AGM Notice dated May 30, 2019 seeking the consent of members by way of E-voting and/or Poll with respect to the items of business mentioned in the notice.

In connection with the above and pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Resolutions mentioned in the Notice dated May 30, 2019 have been approved by the shareholders of the company with the requisite majority.

Find enclosed herewith the Scrutinizer's Report dated October 01, 2019 and summary of voting.

You are requested to take the same on record.

Thanking You,

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd

Company Secretary

CS NAMRATA SAJNANI
(COMPANY SECRETARY AND
COMPLIANCE OFFICER)
FCS-10030

Encl: A/a

MANOJ MAHESHWARI
COMPANY SECRETARY

(2370 954; 93145 04821(M)

E-mail: cs.vmanda@gmail.com

403, "ROYAL WORLD" S.C ROAD, JAIPUR – 302001.

"USHA – KIRAN", 11, GEEJ GARH VIHAR, HAWA SARAK, JAIPUR – 302019.

SCRUTINIZER'S REPORT

To,

The Chairman of

28th Annual General Meeting of the Equity Shareholders of Baid Leasing and Finance Co. Ltd. held on Monday, 30th September, 2019 at 03:00 P.M. at "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302 006 (Rajasthan) ("AGM").

Sub: Consolidated Scrutinizer's Report on Remote E-voting & Voting conducted at the AGM

The Board of Directors of Baid Leasing and Finance Co. Ltd. (hereinafter referred to as "Company") at its meeting held on Thursday, 30th May, 2019 has appointed me as the scrutinizer for the remote e-voting process as well as to scrutinize the physical ballot forms to be received from the shareholders at the venue of the AGM pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (hereinafter referred to as "Rule 20") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Report on Scrutiny:

- The Company had appointed Central Depository Services (India) Limited (hereinafter referred as "CDSL / Service Provider") as the service provider for the purpose of extending the facility of remote e-voting to the Shareholders of the Company. MCS Share Transfer Agent Limited is the Registrar and Share Transfer Agents (Herein after referred as "RTA") of the company.
- The Service Provider had provided a system for recording the votes of the Shareholders electronically on all the items of the business (both Ordinary and Special Business) sought to be transacted at the AGM of the Company.
- The Service Provider had set up electronic voting facility on their website, www.evotingindia.com. The Company had uploaded all the items of the business to be transacted at the AGM on the website of the Company and also the Service Provider to facilitate their Shareholders to cast their vote through remote e-voting.
- The internal cut-off date for the dispatch of the Notice of the AGM was Friday, 16th August, 2019 and as on that date, there were 4,846 shareholders of the Company. The Service Provider of the company had sent the Notices of the AGM along with Annual Report and E-Voting details by email to 2,386 shareholders whose email IDs were made available by the two Depositories and to those Shareholders, holding shares in physical form, who had registered their email-IDs with the RTA. In respect of 2,460 Shareholders whose email-IDs were not available, notices were sent by courier. In respect of 150 cases where transmissions through email had failed, the company had sent the notice of the AGM along with Annual Report and e-voting details through physical form by Courier.

Further, as confirmed by the management, there were no such envelopes containing notice of AGM which were returned undelivered.



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- The notices sent (both through e-mail and physical mode) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in Rule 20.
- The Cut-off date for the purpose of identifying Shareholders who will be entitled to vote on the resolutions placed for approval of the Shareholders was Monday, 23rd September, 2019. The remote e-voting period remained open from Thursday, 26th September, 2019 at 10:00 A.M. to on Sunday, 29th September, 2019 at 05:00 P.M.
- The company completed the dispatch of the notices to the Shareholders by Wednesday, 28th August, 2019
- As prescribed in clause (v) of sub rule 4 of Rule 20 of The Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published 21 days before the date of the AGM in the "Financial Express" English newspaper in English language and in "Nafa Nuksaan" vernacular newspaper in vernacular language on Thursday, 29th August, 2019. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.
- At the end of the voting period on Sunday, 29th September 2019 at 05:00 P.M., the voting portal of the Service Provider was blocked forthwith. The limited information for the shareholders who have cast their votes, such as name, folio number of shares held was obtained from the Service Provider.
- At the venue of the AGM of the Company, the facility to vote through ballot paper was provided to facilitate those Shareholders present in the meeting but could not participate in the Remote e-voting to record their votes.
- There were no votes cast at the venue of the AGM through ballot paper. The votes cast through remote e-voting were unblocked by me as a Scrutinizer in the presence of two witnesses who are not in the employment of the Company as prescribed in Sub Rule 4(xii) of the said Rule 20.
- Thereafter, I as a scrutinizer duly compiled details of the Remote e-voting carried out by the Shareholders and the physical voting done at the venue of the AGM by way of Ballot paper, the details of which are as follows:



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Item No. 1: Ordinary Resolution:

To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2019 together with the reports of the Board of Directors and the Auditors thereon.

| | | | |
|--|--|-----------------------|------------------|
| Total No. of Shareholders/folios | 4,830 | | |
| Total No. of Shares | 1,01,00,000 | | |
| Remote E-voting Period | 26 th September, 2019 to 29 th September, 2019 | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 30 | 81,35,489 |
| Total Votes cast through Polling at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / Polling at AGM(A+B) | C | 30 | 81,35,489 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ Polling at AGM(C-D) | E | 30 | 81,35,489 |

NOTES:

- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the ballot paper whichever is less.
- There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoter and Promoter group | 25,11,931 | 25,11,931 | 100.00% | 25,11,931 | 0 | 100.00% | 0.00% |
| Public institutional holders | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0.00% |
| Public-others | 75,88,069 | 56,23,558 | 74.11% | 56,23,558 | 0 | 100.00% | 0.00% |
| Total | 1,01,00,000 | 81,35,489 | 80.55% | 81,35,489 | 0 | 100.00% | 0.00% |

Percentage of Votes cast in favour: 100.00% | Percentage of votes cast against: 0.00%

RESULT:-

Since, the number of votes cast in favour of the resolution is 100.00%, I report that the ordinary resolution under section 129 of the Companies Act, 2013 as set out in the notice of AGM dated 30th May, 2019 has been passed by the shareholders with the requisite majority. The resolution is deemed to be passed as on the date of AGM.



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Item No. 2: Ordinary Resolution:

To declare final dividend of Rs. 1.00/- (10% of Equity Share of Rs. 10/- each) per Equity Share for the financial year ended on March 31, 2019.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of Shareholders/Folios | 4,830 | | |
| Total No. of Shares | 1,01,00,000 | | |
| Remote E-voting Period | 26 th September, 2019 to 29 th September, 2019 | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 30 | 81,35,489 |
| Total Votes cast through Polling at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / Polling at AGM(A+B) | C | 30 | 81,35,489 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ Polling at AGM(C-D) | E | 30 | 81,35,489 |

NOTES:

- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the ballot paper whichever is less.
- There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against(5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|---|----------------------------|-------------------------|--|--|
| Promoter and Promoter group | 25,11,931 | 25,11,931 | 100.00% | 25,11,931 | 0 | 100.00% | 0.00% |
| Public institutional holders | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0.00% |
| Public-others | 75,88,069 | 56,23,558 | 74.11% | 56,23,558 | 0 | 100.00% | 0.00% |
| Total | 1,01,00,000 | 81,35,489 | 80.55% | 81,35,489 | 0 | 100.00% | 0.00% |

Percentage of Votes cast in favour: 100.00% | Percentage of votes cast against: 0.00%

RESULT:-

Since, the number of votes cast in favour of the resolution is 100.00 %, I report that the ordinary resolution under section 123 of the Companies Act, 2013 as set out in the notice of AGM dated 30th May, 2019 has been passed by the shareholders with the requisite majority. The resolution is deemed to be passed as on the date of AGM.



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Item No. 3: Ordinary Resolution:

To appoint a Director in place of Mr. Aman Baid (DIN: 03100575), who retires by rotation and being eligible, seeks re-appointment

| | | | |
|--|--|--------------------------|------------------|
| Total No. of Shareholders/Folios | 4,830 | | |
| Total No. of Shares | 1,01,00,000 | | |
| Remote E-voting Period | 26 th September, 2019 to 29 th September, 2019 | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 16 | 56,23,558 |
| Total Votes cast through Polling at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / Polling at AGM(A+B) | C | 16 | 56,23,558 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ Polling at AGM(C-D) | E | 16 | 56,23,558 |

NOTES:

- i. Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- ii. Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the ballot paper whichever is less.
- iii. There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against(5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|---|----------------------------|-------------------------|--|--|
| Promoter and Promoter group | 25,11,931 | 0 | 0.00% | 0 | 0 | 0.00% | 0.00% |
| Public institutional holders | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0.00% |
| Public-others | 75,88,069 | 56,23,558 | 74.11% | 56,23,558 | 0 | 100.00% | 0.00% |
| Total | 1,01,00,000 | 56,23,558 | 55.68% | 56,23,558 | 0 | 100.00% | 0.00% |

Percentage of Votes cast in favour: 100.00% | Percentage of votes cast against: 0.00%

RESULT:-

Since, the number of votes cast in favour of the resolution is 100.00%, I report that the ordinary resolution under section 152 of the Companies Act, 2013 as set out in the notice of AGM dated 30th May, 2019 has been passed by the shareholders with the requisite majority. The resolution is deemed to be passed as on the date of AGM.



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Item No. 4: Special Resolution:

To re-appoint Mr. Monu Jain (DIN: 02609467) as an Independent Director of the Company.

| | | | |
|--|--|--------------------------|------------------|
| Total No. of Shareholders/Folios | 4,830 | | |
| Total No. of Shares | 1,01,00,000 | | |
| Remote E-voting Period | 26 th September, 2019 to 29 th September, 2019 | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 30 | 81,35,489 |
| Total Votes cast through Polling at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / Polling at AGM(A+B) | C | 30 | 81,35,489 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ Polling at AGM(C-D) | E | 30 | 81,35,489 |

NOTES:

- i. Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- ii. Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the ballot paper whichever is less.
- iii. There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)] *100 | No. of votes in Favour (4) | No. of Votes against(5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Promoter and Promoter group | 25,11,931 | 25,11,931 | 100.00% | 25,11,931 | 0 | 100.00% | 0.00% |
| Public institutional holders | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0.00% |
| Public-others | 75,88,069 | 56,23,558 | 74.11% | 56,23,558 | 0 | 100.00% | 0.00% |
| Total | 1,01,00,000 | 81,35,489 | 80.55% | 81,35,489 | 0 | 100.00% | 0.00% |

Percentage of Votes cast in favour: 100.00% | Percentage of votes cast against: 0.00%

RESULT:-

Since, the number of votes cast in favour of the resolution is 100.00%, I report that the special resolution under section 149 and 152 of the Companies Act, 2013 as set out in the notice of AGM dated 30th May, 2019 has been passed by the shareholders with the requisite majority. The resolution is deemed to be passed as on the date of AGM.



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Item No. 5: Special Resolution:

To re-appoint Mr. Mudit Singhi (DIN: 03171115) as an Independent Director of the Company.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of Shareholders/Folios | 4,830 | | |
| Total No. of Shares | 1,01,00,000 | | |
| Remote E-voting Period | 26 th September, 2019 to 29 th September, 2019 | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 30 | 81,35,489 |
| Total Votes cast through Polling at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / Polling at AGM(A+B) | C | 30 | 81,35,489 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ Polling at AGM(C-D) | E | 30 | 81,35,489 |

NOTES:

- i. Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- ii. Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the ballot paper whichever is less.
- iii. There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoter and Promoter group | 25,11,931 | 25,11,931 | 100.00% | 25,11,931 | 0 | 100.00% | 0.00% |
| Public institutional holders | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0.00% |
| Public-others | 75,88,069 | 56,23,558 | 74.11% | 56,23,558 | 0 | 100.00% | 0.00% |
| Total | 1,01,00,000 | 81,35,489 | 80.55% | 81,35,489 | 0 | 100.00% | 0.00% |

Percentage of Votes cast in favour: 100.00% | Percentage of votes cast against: 0.00%

RESULT:-

Since, the number of votes cast in favour of the resolution is 100.00%, I report that the special resolution under section 149 and 152 of the Companies Act, 2013 as set out in the notice of AGM dated 30th May, 2019 has been passed by the shareholders with the requisite majority. The resolution is deemed to be passed as on the date of AGM.



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Item No. 6: Special Resolution:

To authorize the Board of Directors for private placement of securities pursuant to Sec 42, 71 of the Companies Act, 2013.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of Shareholders/Folios | 4,830 | | |
| Total No. of Shares | 1,01,00,000 | | |
| Remote E-voting Period | 26 th September, 2019 to 29 th September, 2019 | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 30 | 81,35,489 |
| Total Votes cast through Polling at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / Polling at AGM(A+B) | C | 30 | 81,35,489 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ Polling at AGM(C-D) | E | 30 | 81,35,489 |

NOTES:

- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the ballot paper whichever is less.
- There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoter and Promoter group | 25,11,931 | 25,11,931 | 100.00% | 25,11,931 | 0 | 100.00% | 0.00% |
| Public institutional holders | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0.00% |
| Public-others | 75,88,069 | 56,23,558 | 74.11% | 56,23,558 | 0 | 100.00% | 0.00% |
| Total | 1,01,00,000 | 81,35,489 | 80.55% | 81,35,489 | 0 | 100.00% | 0.00% |

Percentage of Votes cast in favour: 100.00% | Percentage of votes cast against: 0.00%

RESULT:-

Since, the number of votes cast in favour of the resolution is 100.00%, I report that the special resolution under section 42 and 71 of the Companies Act, 2013 as set out in the notice of AGM dated 30th May, 2019 has been passed by the shareholders with the requisite majority. The resolution is deemed to be passed as on the date of AGM.



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All the Resolutions mentioned in the AGM Notice dated 30th May, 2019 as per the results above stand passed under remote e-voting with the requisite majority and deemed to be passed as on the date of the AGM

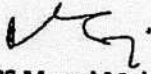
A soft copy, containing a list of Equity Shareholders who voted "FOR" or "AGAINST" and those whose votes were declared invalid/abstained, for each resolution is being handed over to the Company separately.

I hereby confirm that I am maintaining the Registers received from the RTA and the electronic voting data received from the Service Provider, in respect of the votes cast through Remote E-voting. Relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for safe keeping.

This report may be treated as a report under Section 109 of the Companies Act, 2013 and rule 21(2) of The Companies (Management and Administration) Rules, 2014.

I thank you for the opportunity given to act as a Scrutinizer for the remote e-voting and polling at AGM.

Yours Faithfully

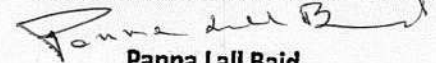


CS Manoj Maheshwari
Scrutinizer
FCS: 3355
C.P. No. 1971



For Baid Leasing and Finance Co. Ltd.

BAID LEASING AND FINANCE CO. LTD.



Panna Lal Baid

DIRECTOR/CHAIRMAN/DEPUTY DIRECTOR/PROVIDED SIGNATORY

DIN: 00009897

Place: Jaipur

Date: 01st October, 2019

UDIN: F003355A000020196