

ANNEXURE - 1

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Gujarat Natural Resources Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Island Builders and Developers Private Limited 2. Yash Analysis and Consulting LLP 3. West Mark Exports Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
1. Island Builders and Developers Private Limited	20,00,000		3.19
2. Yash Analysis and Consulting LLP	10,00,000		1.59
3. West Mark Exports Private Limited	10,00,000		1.59
e) Total (a+b+c+d)	40,00,000		6.37

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Details of acquisition			
a) Shares carrying voting rights acquired:			
1. Island Builders and Developers Private Limited	20,00,000	3.56	3.19
2. Yash Analysis and Consulting LLP	10,00,000	1.78	1.59
3. West Mark Exports Private Limited	10,00,000	1.78	1.59
b) VRS acquired /sold otherwise than by shares.			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others).			
e) Total (a+b+c+/-d)	40,00,000	7.12	6.37

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights:			
1. Island Builders and Developers Private Limited	20,00,000	3.56	3.19
2. Yash Analysis and Consulting LLP	10,00,000	1.78	1.59
3. West Mark Exports Private Limited	10,00,000	1.78	1.59
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	40,00,000	7.12	6.37
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc).	Conversion of convertible Warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The convertible warrants are converted into equal number of equity shares.		
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21/12/2019		
Equity share capital / total voting capital of the TC before the said acquisition	56,25,16,450		
Equity share capital/ total voting capital of the TC after the said acquisition	56,25,16,450		
Total diluted share/voting capital of the TC after the said acquisition	62,75,16,450		

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For & on behalf of Acquirers

Island Builders and Developers Private Limited	Yash Analysis and Consulting LLP	West Mark Exports Private Limited
<i>Shahnaz Peerbhoy</i> Shahnaz A. Peerbhoy Director DIN: 02254910	<i>Shahnaz Peerbhoy</i> Shahnaz A. Peerbhoy Partner DIN: 02254910	<i>Shahnaz Peerbhoy</i> Shahnaz A. Peerbhoy Director DIN: 02254910

Place: Mumbai
Date: 23/12/2019