



13th October, 2020

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Kind Attn.: Mr. Saurabh Patil, Assistant Manager, On-Line Surveillance

Subject: Increase in Volume

Dear Sir,

This is with reference to your email of even date on the above cited subject.

In this regard, we wish to inform you that Jindal Stainless Limited ("the Company") discloses every price sensitive event/information to the Stock Exchanges and disseminate the same on its website before making it public. Currently there is no event/information which is not in public domain and which is material or having bearing on performance/operations of the Company and/or price sensitive as required to be disclosed under Regulation 30 of the SEBI (LODR) Regulations, 2015 to the Stock Exchanges, which may have bearing on the price/volume behavior in the scrip of the Company. It is pertinent to note that Ministry of Finance, Government of India vide notification dated October 9, 2020, based on the findings of Directorate general of Trade Remedies, issued an order to levy provisional countervailing duty on certain types of flat stainless products for a period of four months, which has been also been published in various media reports.

The increase in volume of scrip of the Company in recent past is absolutely market driven and we have no comments on the same. We assure to keep the Exchange informed if there is any such event/information in this regard in compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Jindal Stainless Limited

Navneet Raghuvanshi
Company Secretary



CC:
National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Jindal Stainless Limited

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