

Date : November 13, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Script Code : 540078

Dear Sir/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

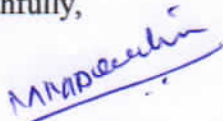
Ref: Disclosure of Release of Pledge of shares

In pursuance of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find attached disclosure under Regulation 31(1) and 31(2) w.r.t. release of Pledge on the shares of Mitsu Chem Plast Limited.

This is for your information and record.

Thanking you.

Yours faithfully,



Manish Mavji Dedhia
Promoter

CC: Mitsu Chem Plast Limited
329, Gala Complex, 3rd floor,
Din Dayal Upadhyay Marg,
Mulund (W), Mumbai - 400 080.

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)							Mitsu Chem Plast Limited							
Names of the Stock Exchanges where the shares of the target Company are listed							BSE Limited							
Date of Reporting							November 13, 2020							
Name of the promoters or PAC on whose shares encumbrance has been created/released/invoked							Manish Mavji Dedhia							
Details of the creation/invocation/release of encumbrance														
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)]/ release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/non-disposal-undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Manish Mavji Dedhia	15,75,720	13.05	13.05	5,94,507#	7.43	Release	12.11.2020	Pledge	Collateral for loan	5,94,507#	7.43	Axis Bank Limited	-	-
<p><i>Manish Mavji Dedhia</i></p> <p>Signature of the Authorized Signatory</p> <p>Place: Mumbai</p> <p>Date: November 13, 2020</p> <p>Notes:</p> <p>(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.</p> <p>(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and disclosure Requirements) 2015. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>(#) Pledge on 1,98,169 shares was originally created on 28.11.2019. The Company declared a bonus in the ratio (2:1) on December 12, 2019. Hence, the bonus shares allotted in lieu of the Pledged shares were automatically pledged with Axis Bank Limited.</p>														