



# Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. ( INDIA )  
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578  
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com  
Secretarial / Investor Department : investor@shivalikbimetals.com  
CIN : L27101HP1984PLC005862



Cer. Regn. No.  
44 111 151737



Cer. Regn. No.  
104 16390873  
116 16390873



ISO 9001 Certified  
Cer. Regn. No.  
QM 04 00394

SBCL/BSE/2020-21/17

10<sup>th</sup> July, 2020

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip code: 513097

**Sub.: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed, disclosure of related party transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2020.

Thanking You  
Yours Sincerely,

**For Shivalik Bimetal Controls Limited**

**Aarti Jassal**  
**Company Secretary**

**Encl. As above**

"Related Party Disclosure" for the year ended 31st March, 2020 in accordance with Ind AS 24:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of Related Party	Relationship
1.	Checon Shivalik Contact Solutions Pvt. Ltd.	Joint Venture
2.	Innovative Clad Solutions Pvt. Ltd.	
3.	Shivalik Bimetal Engineers Pvt. Ltd.	Associate
4.	Mr. S. S Sandhu	Key Managerial Personnel (KMP)
5.	Mr. N. S. Ghumman	
6.	Mr. Rajeev Ranjan	
7.	Mrs. Aarti Jassal	
8.	Mr. Kabir Ghumman	Relative of Key Managerial Personnel
9.	Mr. Sumer Ghumman	
10.	TSL Holdings Ltd.	Enterprises over which Key Managerial Persons are able to exercise significant influence
11.	Angad Estates Pvt. Ltd.	
12.	Amar Engineering Company Pvt. Ltd.	
13.	Ultra Portfolio Management Pvt. Ltd.	
14.	O.D. Finance and Investment Pvt. Ltd.	
15.	ABS Foundation	
16.	Mr. Rohit Kapoor	Directors
17.	Mr. Nirmaljeet Singh Gill	
18.	Mr. Gurmeet Singh Gill	
19.	Mrs. Anu Ahluwalia	
20.	Lt. Gen. Pradeep Khanna	
21.	Mrs. Harpreet Kaur	



## (ii) Transactions during the year with related parties:

(Rs. in lakhs)

Sr. No.	Nature of Transactions	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which KMP are able to exercise significant influence	Directors
1.	Reimbursement of Expenses(Net)			1.67 (1.88)	
2.	Managerial Remuneration	687.19 (513.12)			
3.	Sitting Fees				0.70 (0.81)
4.	Remuneration in pursuant to Section 197 of the Companies Act 2013 for holding an office or place of profit.		63.06 (49.99)		
4.1	Gratuity and Earned Leave Benefits		2.39 (1.13)		
5.	Rent Paid		5.07 (5.07)	118.69 (100.33)	
6.	CSR Expenditure			36.00 (21.00)	
7.	Unsecured Loans				
	i) Taken			655.00 (1,040.00)	
	ii) Repaid			468.10 (989.15)	
8.	Finance Costs			121.10 (127.60)	
<b>Balances as at 31st March 2020</b>					
9.	Security Deposits			13.50 (13.50)	
10.	Unsecured Loans			1,161.54 (970.00)	

Figures in ( ) indicate previous year's figures.

