

November 09, 2020

To,  
Corporate Relationship Department  
BSE Limited,  
14th Floor, P J Towers, Dalal Street, Fort,  
Mumbai – 400 001.  
Security ID/ Code: ARL/542721

Dear Sir,

**Sub: Outcome of the Board Meeting of the Company held on November 09, 2020**

This is with reference to the above captioned subject line and in terms of Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. We would like to inform you that the Board of Directors of the company in its Meeting held today i.e. 09th November 2020 has, inter alia,

1. Considered and approved Unaudited Financial Results of the Company for the half year ended on September 30, 2020 along with Limited Review Report for the half year ended on September 30, 2020 carried out by the Statutory Auditors of the Company.

Copy of Unaudited Financial Results includes Limited Review Reports as well as Cash Flow Statement are attached herewith

Further, it is to inform you that, the audited financial results are not being published in Newspapers as the proviso to regulation 47(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts the companies whose securities are listed on SME exchange from publishing such results in newspaper.

The Board Meeting commenced at 05:00 P.M. and concluded at 06:20 P.M. You are requested to take the same on your record.

Thanking you,

Yours faithfully  
For Anand Rayons Limited



Rahul Makwana  
Company Secretary and Compliance Office



**ANAND RAYONS LIMITED**



*M. R. Bombaywala & Co.*  
CHARTERED ACCOUNTANTS

E-mail : mrbombaywala@yahoo.com | Website : camrb.com

509-510, 5th Floor, Union Trade Centre (UTC),  
Beside Apple Hospital, Udhna Darwaja,  
Ring Road, SURAT-2. Tel.: 0261-2342891

**GSTIN : 24ABGFM0209A1Z3**

Ref. No.:

Date :

## **INDEPENDENT AUDITOR'S REVIEW REPORT**

**(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
Board of Directors,  
**ANAND RAYONS LIMITED**  
305-306, Jay Sagar Complex,  
Opp Sub Jail, Khatodara,  
**SURAT - 395002**

- 1 We have reviewed the accompanying statement of Unaudited Standlone Financial result of **ANAND RAYONS LIMITED** for the half year ended on 30th September, 2020. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **M. R. BOMBAYWALA & CO.**  
Chartered Accountants.

*Mukesh R. Bombaywala*

**CA Mukesh R. Bombaywala**

**Partner : Mem. No. 041562**

**Firm Regi. No. : 123117W**

**PAN No. : ABIPB5899D**

**UDIN : 20041562AAAAGG6765**

**SURAT : 09/11/2020**

**Statement of Standalone Unaudited Financial Results for the Half Year / Year ended 30th Sept., 2020**

Sr. No.	PARTICULARS	₹ in Lacs				
		Half Year Ended			For the Year Ended	
		30/09/2020 Unaudited (CY H1)	31/03/2020 Audited (LY H2)	30/09/2019 Unaudited (LY H1)	31/03/2020 Audited F.Y.-19-20	31/03/2019 Audited F.Y. -18-19
I.	<b>REVENUE FROM OPERATIONS</b>					
	Net Sales/Income from Operations	4315.24	12004.84	12384.09	24388.93	28262.56
II.	<b>OTHER INCOME</b>	-	62.32	15.46	77.78	6.29
III.	<b>TOTAL REVENUE ( I + II )</b>	<b>4315.24</b>	<b>12067.16</b>	<b>12399.55</b>	<b>24466.71</b>	<b>28268.85</b>
IV.	<b>EXPENSES :-</b>					
	(i) Cost of Materials Consumed	4228.78	10998.04	11793.33	22791.37	26921.42
	(ii) Employee Benefits Expense	27.62	61.54	53.82	115.36	121.06
	(iii) Finance Costs	95.64	215.64	94.39	310.03	328.90
	(iv) Depreciation and Amortization Expense	4.10	5.50	5.49	10.99	3.77
	(v) Other Expenses	70.96	803.02	344.99	1148.01	575.70
	<b>TOTAL EXPENSES ( III - IV )</b>	<b>4427.10</b>	<b>12083.74</b>	<b>12292.02</b>	<b>24375.76</b>	<b>27950.85</b>
V.	<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX ( III - IV )</b>	(111.86)	(16.58)	107.53	90.95	318.00
VI.	<b>EXCEPTIONAL ITEMS</b>	-	-	-	-	-
VII.	<b>PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX ( V - VI )</b>	(111.86)	(16.58)	107.53	90.95	318.00
VIII.	<b>EXTRAORDINARY ITEMS</b>	-	-	-	-	-
IX.	<b>PROFIT/(LOSS) BEFORE TAX ( VII - VIII )</b>	(111.86)	(16.58)	107.53	90.95	318.00
X.	<b>TAX EXPENSE :-</b>					
	(i) Current Tax	-	-	31.12	25.08	104.64
	(ii) Deferred Tax	-	(1.20)	-	(1.20)	(0.18)
XI.	<b>PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS ( IX - X )</b>	<b>(111.86)</b>	<b>(15.38)</b>	<b>76.41</b>	<b>67.07</b>	<b>213.55</b>
XII.	<b>EARNINGS PER EQUITY SHARE :-</b>					
	(i) Basic	-	-	0.51	0.44	1.42
	(ii) Diluted	-	-	0.51	0.44	1.42

Date : 09/11/2020  
Place : SURAT



For and on behalf of Board of Directors of  
**ANAND RAYONS LIMITED**

Anand Gokul Bakshi  
Managing Director - 01942639

**ANAND RAYONS LIMITED**

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200



**Standalone Statement of Assets & Liabilities**

Sr. No.	PARTICULARS	₹ in Lacs	
		Half Year Ended 30/09/2020	Previous Year Ended 31/03/2020
<b>I</b>	<b><u>EQUITY AND LIABILITIES :-</u></b>		
	<b><u>SHAREHOLDERS' FUNDS :-</u></b>		
	(a) Share Capital	1498.47	1498.47
	(b) Reserves and Surplus	1020.55	1132.41
	<b>Total Shareholder's Funds</b>	<b>2519.02</b>	<b>2630.88</b>
	<b><u>NON-CURRENT LIABILITIES :-</u></b>		
	(a) Long Term Borrowing	851.43	916.71
	<b>Sub Total Non-Current Liabilities</b>	<b>851.43</b>	<b>916.71</b>
	<b><u>CURRENT LIABILITIES :-</u></b>		
	(a) Short Term Borrowings	2033.49	2452.65
	(b) Trade Payable		
	Total Outstanding dues of Micro and Small Enterprises	87.27	123.42
	Total Outstanding dues of creditors other than Micro and Small Enterprises	393.82	318.76
	(c) Other Current Liabilities		
	Total Outstanding dues of Micro and Small Enterprises	-	35.12
	Total Outstanding dues of creditors other than Micro and Small Enterprises	59.70	53.34
	(d) Short Term Provisions	-	26.97
	<b>Sub Total Current Liabilities</b>	<b>2574.28</b>	<b>3010.26</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5944.73</b>	<b>6557.86</b>
<b>II</b>	<b><u>ASSETS :-</u></b>		
	<b><u>NON-CURRENT ASSETS :-</u></b>		
	(a) Fixed Assets :-		
	(i) Tangible Assets	38.35	42.26
	(b) Non-Current Investment	4.00	4.00
	(c) Deferred Tax Assets (Net)	1.38	1.38
	(d) Long Term Loans and Advances	93.91	96.37
	<b>Sub Total Non-Current Assets</b>	<b>137.64</b>	<b>144.01</b>
	<b><u>CURRENT ASSETS :-</u></b>		
	(a) Inventories	823.36	1105.66
	(b) Trade Receivables	2872.36	3967.16
	(c) Cash and Cash Equivalents	725.37	2.88
	(d) Short-Term Loans and Advances	1386.00	1112.35
	(e) Other Current Assets	-	225.80
	<b>Sub Total Current Assets</b>	<b>5807.09</b>	<b>6413.85</b>
	<b>TOTAL ASSETS</b>	<b>5944.73</b>	<b>6557.86</b>



For and on behalf of Board of Directors of  
**ANAND RAYONS LIMITED**

Anand Gokul Bakshi

Managing Director - 01942639

Date : 09/11/2020

Place : SURAT

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**NOTES:-**

- (1) The above results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standard as prescribed u/s 133 of the Act.
- (2) The above Financial Results of the company for the year ended on 30th September, 2020 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9th, 2020.
- (3) Previous period/year's figures have been re-grouped/reclassified wherever required.



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UNAUDITED STANDLONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

PARTICULAR	30th Sept., 2020 (In ₹)	31st Mar., 2020 (In ₹)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES :-</b>		
Profit / (Loss) before tax and Exceptional Items	(11185810)	9095433
<b>Adjustments for :-</b>		
❖ Depreciation and Amortisation Expenses	410987	1098755
❖ Interest Income	-	(7680372)
❖ Dividend Income	-	(97500)
❖ (Gain) / Loss on Sale of Investment	-	-
❖ Loss / (Profit) on Sale / Discarded Assets (Net)	-	-
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>(10774823)</b>	<b>2416316</b>
<b>Movements in working Capital</b>		
<b>Adjustments for :-</b>		
❖ (Increase) / Decrease in Trade & Other Receivables	109478779	91059624
❖ (Increase) / Decrease in Inventories	28230573	(90010270)
❖ (Increase) / Decrease in Loans <sup>8</sup> and Advance	(4783641)	(116317481)
❖ (Increase) / Decrease in Deferred Tax Assets	-	(120232)
❖ (Increase) / Decrease in Trade & Other Payables	(1682803)	(57085779)
<b>Cash Generated from Operations</b>	<b>120468086</b>	<b>(170057822)</b>
❖ Direct Tax paid, Net	-	(2388090)
<b>Net Cash (used in) / generated Flow from Operating Activities (A)</b>	<b>120468086</b>	<b>(172445912)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES :-</b>		
❖ Purchase of Fixed Assets	(20197)	(1069456)
❖ Interest Income	-	7680372
❖ Dividend Income	-	97500
❖ (Increase) / Decrease in Bank Deposit / Inter Corporate Advance	246687	(1364501)
<b>Net Cash (Used in) / generated from Investing Activities (B)</b>	<b>226490</b>	<b>5343915</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES :-</b>		
❖ Proceeds from Issue of Share Capital	-	46880000
❖ Security Premium	-	79696000
❖ Reserve & Surplus (DDT, Div. Tax, Tax Etc.)	-	(9031343)
❖ Re-payment of Long - Term Borrowings	(6528236)	(11691253)
❖ Short Term Borrowings (Net)	(41916047)	59398891
<b>Net Cash (Used in) / generated from Financing Activities (C)</b>	<b>(48444283)</b>	<b>165252296</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents ( A + B + C )</b>	<b>72250292</b>	<b>(1849701)</b>
Opening Balance of Cash and Cash Equivalents	287050	2136751
<b>CASH AND CASH EQUIVALENT AT END OF PERIOD</b>	<b>72537342</b>	<b>287050</b>



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