

March 25, 2022

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Re: Submission of voting results on resolutions passed through postal ballot process

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following documents in respect of special resolutions passed with requisite majority by the members of the Company through the postal ballot process.


1. Voting results in the format prescribed by Securities and Exchange Board of India;
2. The Scrutinizer's Report dated March 25, 2022 issued by Ms. Jayshree S Joshi, Proprietor of M/s Jayshree Dagli & Associates, Practicing Company Secretary, Mumbai.

We request you to disseminate the above information on your website.

Thank you.

Yours truly,
For **JM Financial Limited**



 **Prashant Choksi**
Group Head – Compliance, Legal
& Company Secretary

Encl.: a/a

	JM Financial Limited
Date of the AGM/EGM-Postal Ballot Notice	February 18, 2022
Total number of shareholders on record date	1,02,407
No. of shareholders present in the meeting either in person or through proxy:	Not applicable
Promoters and Promoter Group	
Public	
No. of Shareholders attended the meeting through Video Conferencing	Not applicable
Promoters and Promoter Group:	
Public	

Resolution No.		1						
Resolution required: (Ordinary/ Special)		Special – Appointment of Mr. Navroz Udawadia (DIN:08355220) as an independent director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	52,76,37,832	52,76,37,832	100.0000	52,76,37,832	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		52,76,37,832	52,76,37,832	100.0000	52,76,37,832	0	100.0000
Public-Institutions	Remote E-Voting	29,25,04,364	19,11,78,381	65.3592	18,18,60,525	93,17,856	95.1261	4.8739
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		29,25,04,364	19,11,78,381	65.3592	18,18,60,525	93,17,856	95.1261
Public- Non Institutions	Remote E-Voting	13,39,02,566	4,26,16,650	31.8266	4,25,77,171	39,479	99.9074	0.0926
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		13,39,02,566	4,26,16,650	31.8266	4,25,77,171	39,479	99.9074
Total		95,40,44,762	76,14,32,863	79.8110	75,20,75,528	93,57,335	98.7711	1.2289

JM Financial Limited
Corporate Identity Number : L67120MH1986PLC038784
Regd. Office: 7th Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com



Resolution No.			2					
Resolution required: (Ordinary/ Special)			Special – Appointment of Ms. Roshini Bakshi (DIN: 01832163) as an independent director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled or outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	Remote E-Voting	52,76,37,832	52,76,37,832	100.0000	52,76,37,832	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		52,76,37,832	52,76,37,832	100.0000	52,76,37,832	0	100.0000
Public-Institutions	Remote E-Voting	29,25,04,364	19,11,78,381	65.3592	11,81,27,963	7,30,50,418	61.7894	38.2106
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		29,25,04,364	19,11,78,381	65.3592	11,81,27,963	7,30,50,418	61.7894
Public- Non Institutions	Remote E-Voting	13,39,02,566	4,26,15,431	31.8257	4,25,81,973	33,458	99.9215	0.0785
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		13,39,02,566	4,26,15,431	31.8257	4,25,81,973	33,458	99.9215
Total		95,40,44,762	76,14,31,644	79.8109	68,83,47,768	7,30,83,876	90.4018	9.5982



Resolution No.			3					
Resolution required: (Ordinary/ Special)			Special – Appointment of Mr. Pradip Kanakia (DIN: 00770347) as an independent director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	Remote E-Voting	52,76,37,832	52,76,37,832	100.0000	52,76,37,832	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		52,76,37,832	52,76,37,832	100.0000	52,76,37,832	0	100.0000
Public- Institutions	Remote E-Voting	29,25,04,364	19,11,78,381	65.3592	19,11,78,381	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		29,25,04,364	19,11,78,381	65.3592	19,11,78,381	0	100.0000
Public- Non Institutions	Remote E-Voting	13,39,02,566	4,26,13,191	31.8240	4,25,79,313	33,878	99.9205	0.0795
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		13,39,02,566	4,26,13,191	31.8240	4,25,79,313	33,878	99.9205
Total		95,40,44,762	76,14,29,404	79.8107	76,13,95,526	33,878	99.9956	0.0044

JM Financial Limited
Corporate Identity Number : L67120MH1986PLC038784
Regd. Office: 7th Floor, Chery, Appasahab Marathe Marg, Prabhadevi, Mumbai 400 025.
T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com



Jayshree S. Joshi

B. Com. (Hons.), LL.B., F.C.S.
PROPRIETRESS



PHONE : 022 - 2262 2341 / 2 / 3
MOBILE : +91 92234 44088
E-MAIL : jayshreedagli@gmail.com

JAYSHREE DAGLI & ASSOCIATES

COMPANY SECRETARIES

SCRUTINIZER'S REPORT

Date: 25/03/2022

To,
The Chairman,
JM FINANCIAL LIMITED
7th Floor, Cnergy, Appasaheb Marathe Marg,
Prabhadevi, Mumbai- 400025.

Sub: Result of Postal Ballot conducted by Remote E-voting in respect of the Special Resolutions as included in the Postal Ballot Notice dated 18.02.2022.

Dear Sir,

I, Jayshree S. Joshi, Proprietor of Jayshree Dagli & Associates, Company Secretaries, Mumbai, (FCS 1451; CP 487) have been appointed by the Board of Directors of **JM Financial Limited** (the Company) for the purpose of scrutinizing the remote e-voting process ("e-Voting") in a fair and transparent manner on the resolutions contained in the POSTAL BALLOT Notice dated February 18, 2022, issued in accordance with General Circulars No. No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021 and No. 20/2021 dated December 8, 2021, issued by Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "**MCA Circulars**").

It is the responsibility of the Management of the Company to ensure due compliance of the applicable provisions of the Companies Act, 2013 and Rules made thereunder, the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") and also the requirements thereof relating to voting through electronic means on the resolutions contained in the said Postal Ballot Notice. As the Scrutinizer for the e-Voting process, my role and responsibility are limited to make a Scrutinizer's Report of the votes cast "in favour" or "against" in respect of the Resolutions contained in the Notice. My report is based on the reports generated from the e-Voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide Remote e-Voting facilities and papers / documents furnished to me electronically, till the time fixed for closing of the remote e-voting process i.e. till 5 p.m. on March 23, 2022.

I submit my Report as under: -

- i. The Company completed on February 21, 2022 the dispatch of Postal Ballot Notice along with the required attachments thereto through E-mail, wherever applicable, with a request for E-voting.
- ii. The Remote e-Voting period remained open from Tuesday, February 22, 2022 (9.00 A.M.) to Wednesday, March 23, 2022 (5.00 P.M.).

J

Page 1 of 4

Office No. 5, 1st Floor, Rajabhadur Compound, Bldg. No. 5, 43 - Tamarind Lane, Fort, Mumbai 400 023.
(Opp. Allahabad Bank, Bombay Samachar Marg Branch)

Jayshree S. Joshi
B. Com. (Hons.), LL.B., F.C.S.
PROPRIETRESS



PHONE : 022 - 2262 2341 / 2 / 3
MOBILE : +91 92234 44088
E-MAIL : jayshreedagli@gmail.com

JAYSHREE DAGLI & ASSOCIATES

COMPANY SECRETARIES

- iii. The Members of the Company as on the "cut-off" date i.e. Friday, February 18, 2022 were entitled to vote on the Resolutions (item Nos. 1 to 3 as set out in the Postal Ballot Notice of the Company).
- iv. The votes cast via remote e-voting were blocked on Wednesday, March 23, 2022 immediately after completion of voting hours in the presence of 2 witnesses Mr. Ajay V. Mehta, Practicing Company Secretary (ACS - 9332) and Mr. Nayan Shah (ACS - 63291) who are not in the employment of the Company.
- v. Thereafter, the details containing, inter alia, list of Members, who voted through Remote e-voting, "for" and/or "against" each of the resolutions that were put to vote, were generated from the e-Voting website of NSDL i.e. www.evoting.nsdl.com

Voting Pattern of all the Resolutions passed through Postal Ballot under Section 110 of the Companies Act, 2013 is as under:

RESOLUTION NO.1: Appointment of Mr. Navroz Udwardia (DIN: 08355220) as an Independent Director of the Company.

Type of Resolution required: Special Resolution

Mode of Voting: Remote E-voting

Category	No of Shares (1)	No of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Valid Votes - in favour (4)	No of Valid Votes - against (5)	% of Votes in favour (6)=[(4)/(2)]*100	% of Votes against (7)=[(5)/(2)]*100
Promoter and Promoter Group	527637832	527637832	100.0000	527637832	0	100.0000	0.0000
Public-Institutions	292504364	191178381	65.3592	181860525	9317856	95.1261	4.8739
Public- Non Institutions	133902566	42616650	31.8266	42577171	39479	99.9074	0.0926
Total	954044762	761432863*	79.8110	752075528*	9357335	98.7711	1.2289

* Excludes totally 918719 Invalid Votes

Jayshree S. Joshi
B. Com. (Hons.), LL.B., F.C.S.
PROPRIETRESS



PHONE : 022 - 2262 2341 / 2 / 3
MOBILE : +91 92234 44088
E-MAIL : jayshreedagli@gmail.com

JAYSHREE DAGLI & ASSOCIATES

COMPANY SECRETARIES

RESOLUTION NO.2: Appointment of Ms. Roshini Bakshi (DIN: 01832163) as an Independent Director of the Company.

Type of Resolution required: Special Resolution

Mode of Voting: Remote E-voting

Category	No of Shares (1)	No of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Valid Votes - in favour (4)	No of Valid Votes - against (5)	% of Votes in favour (6)=[(4)/(2)]*100	% of Votes against (7)=[(5)/(2)]*100
Promoter and Promoter Group	527637832	527637832	100.0000	527637832	0	100.0000	0.0000
Public-Institutions	292504364	191178381	65.3592	118127963	73050418	61.7894	38.2106
Public- Non Institutions	133902566	42615431	31.8257	42581973	33458	99.9215	0.0785
Total	954044762	761431644*	79.8109	688347768*	73083876	90.4018	9.5982

* Excludes totally 918719 Invalid Votes

RESOLUTION NO.3: Appointment of Mr. Pradip Kanakia (DIN: 00770347) as an Independent Director of the Company.

Type of Resolution required: Special Resolution

Mode of Voting: Remote E-voting

Category	No of Shares (1)	No of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Valid Votes - in favour (4)	No of Valid Votes - against (5)	% of Votes in favour (6)=[(4)/(2)]*100	% of Votes against (7)=[(5)/(2)]*100
Promoter and Promoter Group	527637832	527637832	100.0000	527637832	0	100.0000	0.0000
Public-Institutions	292504364	191178381	65.3592	191178381	0	100.0000	0.0000
Public- Non Institutions	133902566	42613191	31.8240	42579313	33878	99.9205	0.0795
Total	954044762	761429404*	79.8107	761395526*	33878	99.9956	0.0044

* Excludes totally 918719 Invalid Votes

8

Jayshree S. Joshi
B. Com. (Hons.), LL.B., F.C.S.
PROPRIETRESS



PHONE : 022 - 2262 2341 / 2 / 3
MOBILE : +91 92234 44088
E-MAIL : jayshreedagli@gmail.com

JAYSHREE DAGLI & ASSOCIATES

COMPANY SECRETARIES

To conclude, all the aforesaid Special Resolutions are passed by requisite majority.

I hereby confirm that I am maintaining the electronic data and all other relevant records relating to remote e-voting by the Members of the Company. All the electronic data and other relevant records are in my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the minutes of Postal Ballot. You may accordingly declare the result of the Voting by Postal Ballot.

Thanking You,

Jayshree S. Joshi

JAYSHREE S. JOSHI
FCS 1451, CP 487
UDIN: F001451C003098050

For JM Financial Limited
P. C. Das
Company Secretary

Countersigned by