

May 19, 2020

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Initial Disclosure as a Large Corporate

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on Fund raising by issuance of Debt Securities by Large Entities, we confirm that JM Financial Limited ('the Company') is not falling under the category of Large Corporate as per the framework provided under the said circular.

The undertaking as required under the said circular is attached as Annexure A

We request you to disseminate the above information on your website.

This intimation is uploaded without any physical signature due to the situation arising out of COVID - 19 and 'Work from Home' policy adopted by the Company. It may be noted that this is in line with the guidelines issued by National Stock Exchange of India Limited on March 24, 2020.

Thank you.

Yours faithfully,
for JM Financial Limited
Sd/-

Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

Encl: a/a

Annexure A

Sr. No.	Particulars	Details
1	Name of the company	JM Financial Limited
2	CIN	L67210MH1986PLC038784
3	Outstanding borrowing of company as on March 31, 2020 (in Rs cr)	Rs 0.72 cr (Maturities of finance lease obligations)
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AA from ICRA, CRISIL and CARE A1+ from ICRA, CRISIL and CARE
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited National Stock Exchange of India Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Sd/-
Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary
Contact Details: +91 9920031500

Sd/-
Manish Sheth
Group Chief Financial Officer
Contact Details: +91 9324404684

Date - May 19, 2020

#In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.