



THE JAIN MARBLES GROUP

# JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref. JMIL/SEC/2023-24

Date: 09.11.2023

To,

Listing Compliance Department  
BSE Limited P.J. Tower,  
Dalal Street,  
Mumbai- 400001

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Listing Department  
The Culcutta Stock Exchange Limited 7,  
Lyons Range Kolkata70000

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Ref: Jain Marmo Industries Ltd.  
Scrip Code :539119

**Sub.: Outcome of Board Meeting held on Thursday, November09, 2023**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s JAIN MARMO INDUSTRIES LIMITED in their meeting held on **Thursday, November 09, 2023** inter alia transacted the following businesses:

1. Approved Un-Audited Financial Results for the quarter and half yearended 30.09.2023,

The meeting was commence at 03.00 PM and Concluded at 03.30 PM.

It is for your kind information and necessary records.

Thanking You  
Yours faithfully,  
For Jain Marmo Industries Limited

HemlataDangi  
Company Secretary

**Regd. Office :** 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

**Works :** N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

**TEL.:** +91 294 2441666, 2441777, **FAX :** +91 294 2440581

**E-mail :** jainmarmo\_udr@yahoo.com , **Website :** www.jainmarmo.com

**CIN :** L14101RJ1981PLC002419



**Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Jain Marmo Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors,  
Jain Marmo Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Jain Marmo Industries Limited ('the Company') for the Quarter and Half Year ended 30<sup>th</sup> September 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS')





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specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ravi Sharma & Company**  
**Chartered Accountants**  
**FRN: 015143C**

**(CA Paras Bhatia)**

**Partner**

**M.No. 418196**

**UDIN: 23418196BGQCIA6285**

**Date: 9<sup>th</sup> November 2023**

**Place: Udaipur**

## Jain Marmo Industries Limited

REGD OFFICE: 47/10, Kiran Path, Mansarovar, Jaipur, Rajasthan, 302020, PHONE: 0294-2441666  
Website: www.jainmarmo.com, E-mail: jainmarmo\_udr@yahoo.com, CIN: L14101RJ1981PLC002419  
Unaudited Balance Sheet as at 30th September 2023

(Rupees in Lakhs)

S. No.	Particulars	As at 30th September 2023	As at 31st March 2023
I	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	122.80	127.17
	(b) Capital work-in-progress		
	(c) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Loans & Advances	8.25	8.23
	(d) Other non-current assets		
	<b>Total Non-current Asset</b>	<b>132.05</b>	<b>136.40</b>
(2)	<b>Current assets</b>		
	(a) Inventories	326.81	274.13
	(b) Financial Assets		
	(i) Trade Receivable	110.85	155.32
	(ii) Cash and Cash equivalents	2.04	3.36
	(iii) Loans & Advances		
	(c) Other current assets	21.75	24.99
	<b>Total Current Asset</b>	<b>461.45</b>	<b>457.80</b>
	<b>Total Assets</b>	<b>593.50</b>	<b>594.20</b>
II.	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	(a) Equity Share capital	313.06	313.06
	(b) Other Equity	55.20	76.97
	<b>Total Equity</b>	<b>368.26</b>	<b>390.03</b>
(2)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	26.08	3.56
	(b) Provisions	11.22	10.88
	(c) Deferred tax liabilities (Net)	5.86	15.30
	(c) Other Non Current Liabilities		
	<b>Total Non-current Liabilities</b>	<b>43.16</b>	<b>29.75</b>
(3)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	104.90	111.78
	(ii) Trade Payables		
	MSME		
	Other than MSME	50.12	34.27
	(iii) Other Financial Liabilities	5.78	5.69
	(b) Other Current Liabilities	20.29	17.92
	(c) Provisions	0.99	1.15
	(d) Current Tax Liabilities(Net)		3.62
	<b>Total Current Liabilities</b>	<b>182.08</b>	<b>174.43</b>
	<b>Total Liabilities</b>	<b>225.24</b>	<b>204.17</b>
	<b>Total Equity and Liabilities</b>	<b>593.50</b>	<b>594.20</b>

For and on behalf of Board of Directors  
Jain Marmo Industries Limited



*Sidharth Jain*  
Sidharth Jain  
(Managing Director)  
DIN: 08275806

Dated: 09th November 2023  
Place: Udaipur

*Umesh Jain*  
Umesh Jain  
(Chief Financial Officer)  
PAN: AGLPJ2591A

*Hemlata Dangri*  
Hemlata Dangri  
(Company Secretary)  
PAN : CCDPD1563L



**JAIN MARMO INDUSTRIES LIMITED**

Regd. Office. 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo\_udr@yahoo.com, CIN : L14101RJ1981PLC002419

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rupees in lacs, except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Income</b>						
I	Revenue from Operations	12.95	14.26	15.50	27.21	39.13	133.27
II	Other Income	0.51	0.01	0.02	0.52	0.23	55.26
III	<b>Total Income (I+II)</b>	<b>13.46</b>	<b>14.27</b>	<b>15.51</b>	<b>27.73</b>	<b>39.36</b>	<b>188.53</b>
IV	<b>Expenses</b>						
	a) Cost of Materials Consumed including Consumables	2.37	8.04	3.08	10.41	15.17	33.25
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	5.69	5.70
	c) Change in Inventories of Finished Goods, Work in progress and Stock-in-	1.19	-4.70	3.88	-3.51	-6.67	21.60
	d) Employee Benefit Expense	9.45	9.37	9.52	18.82	17.96	37.55
	e) Finance Cost	3.43	3.27	3.54	6.70	6.96	14.10
	f) Depreciation and Amortisation Expense	2.19	2.19	3.96	4.38	7.93	13.55
	g) Other Expenses	12.65	13.11	10.27	25.76	20.77	48.72
	<b>Total Expenses</b>	<b>31.28</b>	<b>31.28</b>	<b>34.25</b>	<b>62.56</b>	<b>67.80</b>	<b>174.47</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>-17.82</b>	<b>-17.01</b>	<b>-18.74</b>	<b>-34.83</b>	<b>-28.43</b>	<b>14.06</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>-17.82</b>	<b>-17.01</b>	<b>-18.74</b>	<b>-34.83</b>	<b>-28.43</b>	<b>14.06</b>
VIII	<b>Tax Expenses</b>						
	(i) Current Tax	0.00	0.00	0.00	0.00	0.00	3.62
	(ii) Deferred Tax & Earlier Taxes	-8.82	-4.24	-4.79	-13.06	-7.39	-0.13
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>-9.00</b>	<b>-12.78</b>	<b>-13.95</b>	<b>-21.77</b>	<b>-21.04</b>	<b>10.57</b>
X	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0.00	0.00	1.56
	b) Items that will be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0.00	0.00	-0.39
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>-9.00</b>	<b>-12.77</b>	<b>-13.95</b>	<b>-21.77</b>	<b>-21.04</b>	<b>11.73</b>
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>313.06</b>	<b>313.06</b>	<b>313.06</b>	<b>313.06</b>	<b>313.06</b>	<b>313.06</b>
XIII	<b>Earning Per Share in INR</b>						
	a) Basic	-0.29	-0.41	-0.45	-0.70	-0.67	0.34
	b) Diluted	-0.29	-0.41	-0.45	-0.70	-0.67	0.34

Place: Udaipur  
Dated: 09th November 2023



By Order of the Board  
For Jain Marmo Industries Limited

(Sidharth Jain)  
Managing Director  
(DIN : 01275806)

(Umesh Jain)  
Chief Financial Officer  
PAN: AGLPJ2591A

(Hemlata Dangri)  
Company Secretary  
PAN: CCDPD1563L



# Jain Marmo Industries Limited

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## Unaudited Cash Flow Statement for the half year ended 30th September, 2023

(Rupees in Lakhs)

Particulars	Half Year ended 30th September 2023	Half Year ended 30th September 2022	Year ended 31 March 2023
	Unaudited	Unaudited	Audited
<b>A. Cash flow from Operating Activities</b>			
Profit before income tax	(34.83)	-28.43	14.06
Adjustment for			
Depreciation and amortisation expenses	4.38	7.93	13.56
Finance Costs	6.38	6.74	13.69
Profit on sale of Fixed Assets	-	-	(54.70)
Actuarial Gain/Loss	-	-	1.56
Interest Income	(0.02)	(0.22)	(0.24)
Change in operating assets and liabilities			
(Increase) in inventories	(52.68)	(3.37)	15.33
(Increase)/Decrease in trade receivables	44.47	41.46	21.87
(Increase)/Decrease in other current assets	3.24	(4.26)	3.98
Increase/(Decrease) in other Other Financial Liabilities	0.09	0.37	0.15
Increase/(Decrease) in other Trade Payables	15.85	6.38	(1.61)
Increase/(Decrease) in other non current liabilities			0.36
Increase/(Decrease) Provisions	0.18	0.34	(7.11)
Increase/(Decrease) other current liabilities	2.37	-9.77	
(Increase)/Decrease Loans & advances	0.00	0.00	0.00
Cash generated from operations	-10.57	17.16	20.89
Income Tax paid	0.00	0.00	0.00
<b>Net cash flow from operating activities</b>	<b>-10.57</b>	<b>17.16</b>	<b>20.89</b>
<b>B. Cash flow from Investing Activities</b>			
Sale of Fixed Assets			61.00
Advance against land and building			(45.00)
Loans & advances	(0.02)		1.75
Interest Income	0.02	0.22	0.24
<b>Net cash flow from investing activities</b>	<b>0.00</b>	<b>0.22</b>	<b>18.00</b>
<b>C. Cash flow from financing activities</b>			
Increase/(Decrease) in Long Term Borrowings	22.52	(13.79)	(26.32)
Increase/(Decrease) in Short-term Borrowings	(6.88)	0.08	0.18
Increase in current maturities of long-term borrowings			
Finance Costs	(6.38)	(6.74)	(13.68)
<b>Net cash flow from financing activities</b>	<b>9.26</b>	<b>(20.45)</b>	<b>(39.82)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(1.31)</b>	<b>(3.07)</b>	<b>(0.94)</b>
Cash and cash equivalents at the beginning of the year	3.36	4.29	4.29
Cash and cash equivalents at the end of the year	2.04	1.23	3.36

For and on behalf of Board of Directors

Jain Marmo Industries Limited

(Sidharth Jain)  
Managing Director  
DIN: 01275806



(Umesh Jain)  
(Chief Financial Officer)  
(PAN: AGLPJ2591A)

(Hemlata Dangl)  
Company Secretary  
(PAN: CCDPD1563L)

Dated: 09th November 2023  
Place: Udaipur





Jain Marmo  
Industries Ltd.

## Jain Marmo Industries Limited

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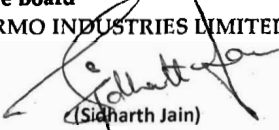
Notes to Unaudited Standalone Financial Results for the Quarter/Half Year Ended 30th September, 2023

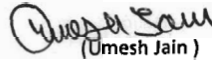
### Notes :

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 09th November 2023
- 2 These Unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment namely, "Trading and Manufacturing Marbles, Granites and other stones and Minerals", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.

By order of the Board  
For JAIN MARMO INDUSTRIES LIMITED



  
(Sidharth Jain)  
Managing Director  
DIN: 01275806

  
(Umesh Jain)  
(Chief Financial Officer)  
PAN: AGLP12591A

  
(Hemlata Dangli)  
(Company Secretary)  
PAN: CCDPD1563L

Place : Udaipur  
Dated: 09th November 2023

