

SHOPPERS STOP

SEC/97/2022-23

January 23, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Subject: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Intimation of approval for providing Corporate Guarantee to secure credit facilities of Rs.20 Crores proposed to be availed by Global SS Beauty Brands Limited, Wholly Owned Subsidiary of the Company, from its bankers.

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A(1) of the Listing Regulations, we hereby inform you that the Board of Directors of Shoppers Stop Limited ("the Company") at its Meeting held today i.e. January 23, 2023, have inter-alia approved to provide Corporate Guarantee to secure credit facilities of Rs.20 Crores (Rupees Twenty Crores) proposed to be availed by Global SS Beauty Brands Limited (formerly known as Upasna Trading Limited), wholly owned subsidiary ("GSBBL"), from its bankers.

Details with respect to the said purchase as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are enclosed as Annexure.

We request you to take the above information on record.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

Vijay Kumar Gupta
Vice President – Legal, CS & Compliance Officer
ACS No: 14545

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

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Annexure

Giving of guarantees or becoming a surety for Global SS Beauty Brands Limited (GSSBL):

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees	<ul style="list-style-type: none"> Global SS Beauty Brands Limited (GSSBL), wholly owned subsidiary of the Company.
2.	<p>Whether the promoter/ promoter group/ group companies have any interest in this transaction?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length”</p>	<ul style="list-style-type: none"> The providing of corporate guarantee for securing the credit facilities proposed to be availed by the wholly owned subsidiary is a related party transaction. The promoter / promoter group / group companies of the Company have interest in Global SS Beauty Brands Limited to the extent of their holding in the Company (i.e. 65.46% equity shares of the Company). Arm’s Length – Not applicable
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<ul style="list-style-type: none"> The Company shall provide Corporate Guarantee to GSSBL bankers to enable GSSBL it to obtain credit facilities required for setting up / operating its business of distribution of beauty products. Terms and conditions of the Corporate Guarantee shall be mutually decided by the Company and GSSBL, time to time Amount of Guarantee: Rs. 20 Crores (Rupees Twenty Crores) in one or more tranches.
4.	Impact of such guarantees or indemnity or surety on the Company	<ul style="list-style-type: none"> No financial / operational impact is foreseen on providing of Corporate Guarantee. In the event of invocation, the same, may have an impact on the Company's financials.

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