

02nd May 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 505355

Symbol: NESCO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In compliance with Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, we are enclosing a disclosure in Annexure – I to this letter.

Thanking you

Yours faithfully,

For Nesco Limited

Shalini Kamath
Company Secretary & Compliance Officer
M. No. A14933

Annexure- I SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Name of authority	Commissionerate of Taxes Government of Gujarat, India Assistant Commissioner of State Tax
1	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received a Pre-Show Cause Notice intimation (PSCN) from the above GST authority for payment of GST of Rs. 26.50 lakhs, Interest of Rs. 21.70 lakhs and penalty of Rs. 2.65 lakhs aggregating to Rs. 50.85 lakhs under applicable provisions of the SGST/ CGST/ IGST Act, 2017.
2	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has not received a copy of the PSCN from the GST Authority through any mode of communication till date. The letter came to our attention only on 1st May 2024 through our GST consultants.
3	Details of the violation(s)/contravention(s) committed or alleged to be committed	The said PSCN mentions that the company has not correctly availed input tax on its inward supplies for the financial year 2019-2020.
4	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	As per details given above in point no. 1, the PSCN has no material impact on the financial, operation and other activities. Based on the advice of our tax consultants, the said letter is based on erroneous calculation by the GST authorities. The Company will be filing appropriate responses to the said letter within the prescribed timelines.

For Nesco Limited

Shalini Kamath
Company Secretary & Compliance Officer
M. No. A14933