



SAGAR CEMENTS LIMITED

Ref:SCL:SEC:2019-20

19th September 2019

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM

Scrip Code: 502090

Series: EQ

Dear Sirs,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015

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Pursuant to the recommendation made by our Nomination and Remuneration Committee and subject to the approval of the shareholders to be obtained in due course under the applicable Regulations, our Board at its meeting held on today viz., 19th September, 2019, has re-appointed the following independent directors for a 2nd consecutive term of 3 years.

S.No.	Name of the Director	Re-appointment with effect from
1	Shri O.Swaminatha Reddy	24 th September, 2019
2	Shri K.Thanu Pillai	24 th September, 2019
3	Shri V.H.Ramakrishnan	30 th March, 2020

A brief profile of the above independent directors is enclosed.

Thanking you

Yours faithfully
For Sagar Cements Limited


R.Soundararajan
Company Secretary

Encl



Sagar Cements Limited

Details of Independent Directors

S.No.	Particulars	Name of the Director		
		Shri O.Swaminatha Reddy	Shri K.Thanu Pillai	Shri V.H.Ramakrishnan
1	DIN	00006391	00123920	00143948
2	Date of birth	25.12.1930	14.05.1935	13.04.1941
3	Qualification	B.Com., (Hons) A.C.A.,	M.B.A., CAIIB	B.Sc., ACA, ACMA
4	Experience in specific functional areas	Shri O.Swaminatha Reddy, Chartered Accountant is a Financial and Management consultant and is known for his acumen in corporate finance. He had served as Chairman of Andhra Bank and AP State Finance Corporation. He is on the Board of several reputed companies.	Rich experience in banking industry and has served as Managing Director of State Bank of Hyderabad.	Extensive experience for more than 35 years in both domestic and international banking with Bank of India from where, he retired as General Manager (International) in April 2001.
5	Date of appointment as independent director on the Board	Appointed as an independent director under Section 149 of the Companies Act, 2013 by the shareholders at their annual general meeting held on 24 th September, 2014 for a period of 5 years with effect from 24 th September, 2014. He is now being re-appointed for a second consecutive term of 3 years with effect from 24 th September, 2019.	Appointed as an independent director under Section 149 of the Companies Act, 2013 by the shareholders at their annual general meeting held on 24 th September, 2014 for a period of 5 years with effect from 24 th September, 2014. He is now being re-appointed for a second consecutive term of 3 years with effect from 24 th September, 2019.	Appointed as an independent director under Section 149 of the Companies Act, 2013 by the shareholders at their annual general meeting held on 23 rd September, 2015 for a period of 5 years with effect from 30 th March, 2015. He is now being re-appointed for a second consecutive term of 3 years with effect from 30 th March, 2020.
6	Directorships in other listed companies	Sagar Cements (R) Limited Surana Solar Limited Bhagyanagar India Limited	Sagar Cements (R) Limited Sathavahana Ispat Limited	Sagar Cements (R) Limited The KCP Limited
7	Membership of Audit / Shareholders / Investors Grievances Committees of other listed companies	Sagar Cement (R) Limited, Chairman, Audit Committee Bhagyanagar India Limited, Chairman, Audit Committee Surana Solar Limited, Chairman, Audit Committee	Sagar Cement (R) Limited, Member, Audit Committee	Sagar Cement (R) Limited, Member, Audit Committee The KCP Limited, Member, Audit Committee and Stakeholders Relationship Committee
8	Shareholding in the company	Nil	Nil	Nil
9	Inter-se relationship with other directors, managers, other key managerial personnel of the company	Nil	Nil	Nil

