



Raasi Refractories Limited

Date:19.08.2023

To
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting under Regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Raasi Refractories Limited (Scrip Code: 502271)


With reference to the above cited subject, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Raasi Refractories Limited held on Saturday, the 19th day of August, 2023 at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited financial results for the quarter ended 30.06.2023 (Attached)
2. Limited Review Report for the quarter ended 30.06.2023 (Attached)

The meeting commenced at 02:00PM (IST) and concluded at 06:00 P.M. (IST)

This is for the information and records of the exchange

Thanking you.
Yours faithfully,
For Raasi Refractories Limited


LAXMAIAH KONDA
MANAGING DIRECTOR
DIN: 00573281



Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339

Works : Lakshmipuram, P.O. Narketpally, Dist. Nalgonda - 508 254 E-mail : works@raasi.in

Statement of Financial Results for the Quarter Ended 30.06.2023

ParticularsRs.in Lacs.....			
	QUARTER ENDED			YEAR
	30.06.23	31.03.23	30.06.22	31.03.23
	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
Revenue from operations	234.08	2,278.48	907.01	5,906.52
Other Income	0.31	5.50	27.67	5.90
Total income	234.39	2,283.98	934.68	5,912.42
Expenses				
Cost of materials consumed	647.47	1,192.43	671.06	3,984.65
Changes in inventories of finished goods, work in progress and stock in trade	(557.72)	490.11	(36.76)	446.67
Employee benefit expense	5.19	5.19	6.67	25.19
Finance cost	62.90	63.93	44.44	222.98
Depreciation and amortization expense	10.78	21.44	7.23	43.12
Other expenses	290.80	38.81	493.39	1,086.02
Total expenses	459.43	1,811.90	1,186.03	5,808.62
Profit/(loss) before extraordinary, exceptional items and tax	(225.04)	472.08	(251.35)	103.80
Extraordinary items	-	-	-	-
Exceptional items	-	-	-	-
Profit/(loss) before tax	(225.04)	472.08	(251.35)	103.80
Tax expense				
(i) Current tax		10.00		10.00
(ii) Previous years tax				
(ii) Deferred tax	-	7.37		7.37
Net profit/(loss) for the period/year	(225.04)	454.71	(251.35)	86.43
Other comprehensive income				
A (i) Items that will not be reclassified to Statement of Profit and loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss	-	-	-	-
B (i) Items that will be reclassified to Statement of Profit and loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss	-	-	-	-
Total comprehensive Income	(225.04)	454.71	(251.35)	86.43
Earnings per equity share (EPS)				
Paid up Equity Share Capital (Face value of Rs.10/- each per equity share)	471.31	471.31	471.31	471.31
No.of Equity Shares (Face value of Rs.10/- each per equity share)	47.13	47.13	47.13	47.13
Basic and Diluted Earnings per share of Rs.10/- each (not annualised) Rs.	(4.77)	9.65	(5.33)	1.83

Registered & Corporate Office : *K. Lakshmi*

H.No. 15-145/9, Kodandarnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339



Notes :

- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial
- 1 Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
 - 2 The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 19th August, 2023 and have been reviewed by the Statutory Auditors.
 - 3 The Statutory Auditors of the Company have carried out a limited review of the Financial Results as per regulation 33 of SEBI (LODR) Regulations, 2015. The IND AS Compliant corresponding figures of the previous year have not been subjected to review. However, the Companies management has exercised due diligence to ensure that such financial results provide a true and fare view.
 - 4 The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - 5 There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
 - 6 Previous period figures have been regrouped/ recasted wherever necessary, to confirm to current period's classification.

Hyderabad
19th August 2023

For RAASI REFRACTORIES LIMITED


LAXMAIAH KONDA
MANAGING DIRECTOR
DIN No. 00573281



Registered & Corporate Office :
H.No. 15-145/9, Kodandarnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.
E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : works@raasi.in



LIMITED REVIEW REPORT

To
The Board of Directors,
RAASI RAFRATORIES LIMITED
Hyderabad.

Report on Limited Review of the Unaudited Financial results of the Company for the First Quarter / Three months ended 30th June, 2023.

We have reviewed the accompanying statement of Unaudited Standalone Financial results of RAASI RAFRATORIES LIMITED (Name of the Company) for the First Quarter / Three months ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V M M & Co.,
Chartered Accountants
FRN 014297S

Place : Hyderabad
Date : 19.08.2023
UDIN : 23024156BHBEC9835




CA. RAVI SHANKAR K
Partner
M.No. - 024156

Address

Mail

Contact

Flat G2, Plot No.30, Dharani Enclave, Chandanagar, Rangareddy (Dist), Hyderabad, Telangana - 500 050 ; vmmcohydb@gmail.com ; 924 687 6620 ; vjnmurali@gmail.com ;

