

MERCURY EV-TECH LIMITED

(Formerly known as Mercury Metals Limited)

To,

October 12, 2023

BSE Ltd.

P. J. Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 531357

Sub: Business Update – MOU with SRBH Motors Private Limited

Dear Sir/Madam,

Mercury EV-Tech Limited has inked the MOU with much acclaimed group- SRBH Motors Pvt Ltd who have developed various commercial vehicles like E-Tipper, E-Prime Movers, E-Dragger, E-Mini Bus, Cargo Containers etc at there Research and Development Centre at Mahiar, Madhya Pradesh where they have invested more than Rs. 20 Crore for the development of the R&D facility.

We are proud to announce that, on singing of this MOU, this established R & D Centre will be used for the development of new range of products of “Mercury EV-Tech Limited” with good terms & conditions with the SRBH Motors Pvt Ltd.

Apart from this, both the companies have agreed to start manufacturing of Cargo Containers at Vadodara based facility by end of this month. The company has identified the location of the plant at Vadodara. This facility will produced 700-800 Containers in a year in its 1st phase.

Both the companies have committed to start the modifications and further development of the existing products of Mercury EV-Tech Limited.

Kindly take the same on your records.

Thanking you,

**For Mercury Ev-Tech Limited
(Formerly Known as Mercury Metals Limited)**

**Kavit Jayeshbhai Thakkar
Managing Director
(DIN: 06576294)**

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