



Kitex Garments Limited

(CIN: L18101KL1992PLC006528)

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PRESS RELEASE

KITEX GARMENTS LTD. POSTED ALL TIME HIGH TURNOVER

Highlights –2021-22



| | | |
|------------------------------------|------------------------------|--|
| Total Income Rs. 818 Cr. | EBITDA Rs. 200 Cr. | Profit After Tax Rs. 128 Cr. |
|------------------------------------|------------------------------|--|

| | Year on Year Q4 2022 Vs. Q4 2021 | Q4 2021-22 Vs. Q3 2021-22 | Year on Year 2021-22 Vs. 2020-21 |
|---------------------------|-------------------------------------|------------------------------|-------------------------------------|
| Growth in Turnover | 130 % | 28% | 75 % |
| Growth in PBT | 278% | 24% | 106% |
| Growth in PAT | 356% | 28% | 114% |

Kochi: Kitex Garments Ltd., 2nd largest infants' garments manufacturing company in the world has announced its robust performance and record turnover for the financial year ended March 31, 2022

Highlights of the year ended March 31, 2022

- All time high Total Revenue Year at Rs. 818 Crores | higher by 75% compared to FY2020-21.
- EBITDA of Rs. 200 crores for the year | higher by 81% compared to FY2020-21.
- Profit before Tax for the year at 175.78 crores | higher by 106 % compared to FY2020-21.
- Profit after Tax for the year at 128.28 crores | higher by 114% compared to FY2020-21.
- Expansion in the state of Telangana is in progress as per scheduled time line.

Mr. Sabu M. Jacob, Chairman and Managing Director of Kitex Garments Ltd said that "Strong growth access to infants garments segment despite the inflationary trends in materials costs, the company achieved record turnover and through effective cost control measures been able to achieve higher profits."

