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Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 01.10.2020

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Update on Baghjan Blowout as on 1st October, 2020

Ref:

Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Sir/Madam,

Further to our earlier press release dated 13.09.2020 on the subject 'Blowout in Gas well of the Company at Baghjan, Tinsukia', we submit herewith the Press Release dated 01.10.2020 on the captioned subject for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer



## <u>Press Release</u> <u>Update on Baghjan Blowout as on 1<sup>st</sup> October, 2020</u>

Well Control Operation: Diversion of flow of gas from Baghjan blowout well no 5 to nearby Early Production Setup (EPS) and a flare pit is stable with all operating parameters within limits and all safety measures in place. Maintenance of equipment is being carried out regularly to ensure reliability. Work is in progress for development of infrastructure required for carrying out snubbing operation. The snubbing unit of M/s Alert is expected to reach Baghjan within three to four weeks from Alberta, Canada. Presently four members of M/s Alert are supervising the operations at Baghjan and making necessary preparatory arrangements for carrying out the snubbing operation. It is expected that the snubbing operation may require two to three weeks to kill the well. In the meantime parallel efforts are also on to drill a relief well at Baghjan.

Relief & Rehabilitation: Currently, only one relief camp in Guijan High School is in operation. Second phase of assessment for compensation in Barekuri area under Doomdooma Circle is in progress. Re-survey for damage assessment is being carried out in Tinsukia Circle. A total of 2756 number of families both combined in Doomdooma and Tinsukia Circle have been surveyed till date.

Impact on Oil/Gas Production due to Protests: A total of 45,926 Metric Tonnes of Crude Oil and 115.09 Million Metric St. Cubic Meter of Natural Gas have been lost respectively till date as a result of protests/blockades/bandhs in and around Baghjan area since 27<sup>th</sup> May, 2020 due to the Blowout. Forceful closure of producing oil & gas wells connected to Baghjan EPS are being gradually withdrawn.

Environmental Impact Assessment: Data collection for various studies on Environmental Impact Assessment (EIA) have been completed by several agencies engaged by OIL. TERI engaged for Ambient Air Quality (AAQ) and noise level monitoring has submitted final report. CSIR-NEIST engaged for Seismological study and IIT, Guwahati engaged for heat impact study through Thermal Imaging & Sonic measurement have also submitted final reports. Bioremediation of impacted areas is continuing under supervision of TERI. M/s ERM an NEBET/QCI accredited Environmental Impact Assessment (EIA) consultant engaged for EIA study and Assam Agriculture University (AAU) for studying the effect on crops damage, will complete their studies post completion of killing operation of the well. Detailed impact on ecology will be available on completion of the studies.

