



Refer: MSL/BSE/NSE/

December 2, 2020

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: **523371**

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: **MAWANASUG**

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015


Dear Sir/Madam,

Pursuant to regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement), 2015, please find herewith disclosure of related party transactions on consolidated basis for the half year ended September, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,


(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY

Encl: as above.

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110025 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com



Mawana Sugars Limited

Name of related parties and nature of related party relationship

I) List of related parties

a) Promoter

Mr. Siddharth Shriram

b) Subsidiaries

Siel Financial Services Limited

Siel Industrial Estate Limited

Siel Infrastructure & Estate Developers Private Limited

c) Associate

Mawana Foods Private Limited

d) Key management personnel

Mr. Dharam Pal Sharma – Whole Time Director

Mr. B.B. Mehta – Chief Financial Officer

Mr. Ashok Kumar Shukla- Company Secretary

e) Directors

Prof. Dinesh Mohan

Mr. Piar Chand Jaswal

Mr. Ravinder Singh Bedi

Mrs. Manju Vira Gupta

f) Enterprises over which key management personnel have significant influence:

Usha International Limited

g) Enterprises over which the Independent Directors have significant influence

Delhi Golf Club

II) Transactions with related parties

Rs. Million

		Apr 2020 to Sep 2020
A.	Promoter	
	Siddharth Shriram	
	Advisory fees	7.20
B.	Subsidiaries	
	Siel Financial Services Limited	
	Expenses recovered	0.49
	Siel Industrial Estate Limited	
	Investment in 22,50,000 equity shares of Rs. 10 each fully paid-up	24.50
C.	Associate	
	Mawana Foods Private Limited	
	Sale of Goods	233.00
D.	Key Management personnel and their relatives	
	Remuneration to key management personnel	
	Mr. Dharam Pal Sharma	1.16
	Mr. B.B. Mehta	4.71
	Mr. Ashok Kumar Shukla	0.62
E.	Enterprises over which the Independent Directors have significant influence	
	Delhi Golf Club	0.40



		Rs. Million
		Apr 2020 to Sep 2020
F. Director Sitting Fee		
	Prof. Dinesh Mohan	0.08
	Mr.Piar Chand Jaswal	0.08
	Mr.Ravinder Singh Bedi	0.08
	Mrs.Manju Vira Gupta	0.08
G. Enterprises over which key management personnel have significant influence		
	Usha International Limited	
	Expenses reimbursed	0.99
	Rent paid**	2.18
	Royalty paid	6.33
	Miscellaneous purchases	0.11
H. Other payment to directors		
	Advisory fees paid to Mr.Piar Chand Jaswal	0.40
I. Enterprises over which the independent directors have significant influence		
	Sponsorship for brand promotion to Delhi Golf Club	0.40
Balance Outstanding as at year end		Rs. Million
		As at 30.09.2020
(a) Financials Assets -Loans and others		
	Siddharth Shriram	0.73
	Siel Financial Services Limited*	36.59
(b) Trade Payables		
	Usha International Limited	0.03
(c) Trade Receivables		
	Mawana Foods Private Limited	44.92
(d) Lease liability payable		
	Usha International Limited	2.12
*provided for as doubtful advances		
** including under finance costs and amotisation as per IndAS-116		
Siel Industrial Estate Limited (Siel IE) and erstwhile Chairman and Managing Director of the Company has given Corporate/personal Guarantees Rs. 3335.70 million (March 31, 2020 Rs. 3335.70 million) as collateral security in favour of some lenders of the Company on its behalf. Siel IE has mortgaged its industrial land measuring 455.23 acres (March 31, 2020 455.23 acres) as a collateral security in favour of some lenders of the Company to secure the repayment of all debt due to Company's lenders upto Rs. 7,869.85 million (March 31, 2020 Rs. 7,869.85 million). As on September 30, 2020, the gross outstanding amount of the loan is Rs. 272.80 Million (March 31, 2020 Rs. 676.80 million).		
Transaction with Key management personnel		Rs. Million
		Apr 2020 to Sep 2020
	Short-term employee benefits	6.49
	Total compensation paid to key management personnel	6.49
The amount disclosed in the table are the amounts recognised as expense during the reporting year related to key management personnel.		

