

November 3, 2022

National Stock Exchange of India Ltd.

Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Pursuant to Regulation 30 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find below the details of ratings for the Company:

Rating Agency: Care Ratings Limited

Facilities/Instrument	Amount (Rupees In crore)	Rating	Rating Action
Long Term Bank Facilities	400.00 (Reduced from 500.00)	CARE AA; Stable	Reaffirmed; Outlook revised from Negative to Stable
Long-term/Short term: Bank Facilities	3,700.00	Care AA; Stable/CARE A1+	Reaffirmed; Outlook revised from Negative to Stable
Total Bank Facilities	4,100.00		
Non-convertible debentures	600.00	CARE AA; Stable	Reaffirmed; Outlook revised from Negative to Stable
Total Long-Term Instruments	600.00		
Commercial paper	2000.00	CARE A1+	Reaffirmed
Total Short-Term Instruments	2,000.00		

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

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