

# SUDAL

## INDUSTRIES LIMITED

Certified for IATF 16949 / ISO 9001 & EMS OHSAS ISO 14001 / 18001



Corporate Office : 26A Nariman Bhavan, Opp. NCPA, 227 Nariman Point, Mumbai 400 021.(INDIA)  
Phone: 91-22-22023845, 61577100, 61577177 ● Fax : 91-22-22022893 ● E-mail : mumbai@sudal.co.in ● www.sudal.co.in

February 25, 2022

To  
**Corporate Relationship Department**  
**BSE Limited**  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 506003**

**Sub.: Declaration of results of the voting on resolutions set out in notice of Extra-ordinary General Meeting of the Members of Sudal Industries Limited held on Friday, February 25, 2022**

Dear Sir,

Pursuant to the provisions of Section 100 of the Companies Act, 2013, an Extra-ordinary General Meeting ('EGM') of Sudal Industries Limited ('the Company') was convened on Friday, February 25, 2022 at the at Indian Merchant Chamber 4th Floor, Churchgate, Mumbai - 400020 to seek the approval of members of the Company on the resolution contained in notice.

In terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its members prior to EGM and physical voting through ballots at the venue after EGM to its Members as contained in the Notice of EGM.

The Board at their meeting held on January 22, 2022 has appointed Mr. Jayesh M. Shah, Practicing Company Secretary, Partner - M/s. Rathi & Associates, Company Secretaries as Scrutinizer to scrutinize the voting process for the EGM of the Company in a fair and transparent manner. Members who had voted through remote e-voting from Tuesday, February 22, 2022 up to 5:00 pm on Thursday, February 24, 2022, and at the EGM venue through ballots after the EGM have been considered by the Scrutinizer.

Based on the Scrutinizer's Report dated Friday, February 25, 2022 I, Mukesh Ashar, Whole-Time Director & CFO of the Company, hereby declare that the resolution, as set out in the Notice of the EGM of the Company held on Friday, February 25, 2022 have been duly passed with requisite majority by the members of the Company.

**Manufacturers of Aluminium Extrusions & Components ● Architectural & Transport Systems ● Non Ferrous Alloys**

**Regd. Office & Works : A5 MIDC, Ambad Industrial Area, Mumbai Nashik Highway, Nashik 422 010.**

Phone : 91-253-2382396 / 6636200 - 234 ● Fax : 91-253-2382197

E-mail : nasik@sudal.co.in

**Pune :** (Mob.) : 9223192800 ● **Vadodara:** Phone: 0265-2337462 ● **Delhi:** 9313623303

CIN L21541MH1979PLC021541



# SUDAL



## INDUSTRIES LIMITED

Certified for IATF 16949 / ISO 9001 & EMS OHSAS ISO 14001 / 18001

Corporate Office : 26A Nariman Bhavan, Opp. NCPA, 227 Nariman Point, Mumbai 400 021.(INDIA)  
Phone: 91-22-22023845, 61577100, 61577177 ● Fax : 91-22-22022893 ● E-mail : mumbai@sudal.co.in ● www.sudal.co.in

We have also enclosed the voting results of EGM and the report issued by the scrutinizer.

You are requested to take note of the same.

Thanking You

Yours faithfully,

For **SUDAL INDUSTRIES LIMITED**

*M Ashar*



**MUKESH ASHAR**  
**WHOLE-TIME DIRECTOR & CFO**  
**DIN: 06929024**

Manufacturers of Aluminium Extrusions & Components ● Architectural & Transport Systems ● Non Ferrous Alloys  
Regd. Office & Warks : A5 MIDC, Ambad Industrial Area, Mumbai Nashik Highway, Nashik 422 010.

Phone : 91-253-2382396 / 6636200 - 234 ● Fax : 91-253-2382197

E-mail : nasik@sudal.co.in

Pune : (Mob.): 9223192800 ● Vadodara: Phone: 0265-2337462 ● Delhi: 9313623303

CIN L21541MH1979PLC021541





# Rathi & Associates

COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.  
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi8@gmail.com

February 25, 2022

To,

**The Chairman**

**Sudal Industries Limited**

A-5, MIDC, Ambad Industrial Estate,

Mumbai Nashik Highway,

Nashik- 422010

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting and physical voting through ballots at Extra-ordinary General Meeting of the Members of Sudal Industries Limited held on Friday, February 25, 2022**

Sudal Industries Limited ("**the Company**") at their Board meeting held on January 22, 2022 appointed Mr. Jayesh M. Shah (Membership No. FCS 5637), Partner of M/s Rathi & Associates, Practicing Company Secretaries, to ensure that the process of remote e-voting and physical voting through ballots, as prescribed under Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of the Companies Act, 2013 ("the Act") as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the resolution contained in the Notice of the Extra-ordinary General Meeting placed for the approval of members of the Company, be carried out in a fair and transparent manner.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder and the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting and physical ballot voting on the resolution as contained in the aforesaid Notice of the Extra-ordinary General Meeting of the Members of the Company.

Our responsibility as a Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting and physical ballot is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide remote e-voting facility and physical voting through ballots.

As required under Section 101 of the Act, a notice of the Extra-ordinary General Meeting was sent to the Members by permitted means, for seeking approval of members on following resolution:

1. **Resolution No. 1** as a **Special Resolution** to approve the proposal to file the application for initiating pre-packaged insolvency resolution process of the Company as per Section 54A (2) (g) of Insolvency and Bankruptcy Code, 2016.

The Company provided the remote e-Voting facility offered by Central Depository Services (India) Limited ('CDSL') to cast votes on aforesaid resolution by the members of the Company.

Remote e-voting facility was made available to members of the Company to exercise their voting rights from Tuesday, February 22, 2022 from 10 a.m. and ends on Thursday, February 24, 2022 till 5:00 p.m. Accordingly, e-votes casted upto 5:00 p.m. of Thursday, February 24, 2022 have been considered for our scrutiny.

After the conclusion of the Extra-Ordinary General Meeting, the voting conducted through physical ballots at the meeting was unblocked in the presence of two witnesses not in employment of the Company and also the votes cast through remote e-voting were unblocked. A summary of the votes cast by members through remote e-voting and physical ballots at the Extra-ordinary General Meeting with their pattern of voting is as per Annexure enclosed to this Report.

The results of the voting by members through remote e-voting and physical ballots at the Extra-ordinary General Meeting in respect of the above mentioned resolution may accordingly be declared by the Chairman of the Meeting or any one of the Director as authorized in this regard by the Chairman.

Thanking you,

Yours sincerely,

**For RATHI & ASSOCIATES  
COMPANY SECRETARIES**

**JAYESH**  
**MANSUKH**  
**LAL SHAH**

Digitally signed by  
JAYESH  
MANSUKHLAL  
SHAH  
Date: 2022.02.25  
14:58:32 +05'30'

**JAYESH M. SHAH**  
**PARTNER**  
**MEM No. F5637**  
**COP No. 2535**  
**UDIN: F005637C002712451**

Annexure

1. **Resolution No. 1** as a Special Resolution to approve the proposal to file the application for initiating pre-packaged insolvency resolution process of the Company as per Section 54A (2) (g) of Insolvency and Bankruptcy Code, 2016.

| Sr. No. | Particulars  | No. of Ballots/remote e-voting | No. of Shares voted for |
|---------|--|--------------------------------|-------------------------|
| a.      | Votes cast through physical ballot                                     | 42                             | 47,34,653               |
| b.      | Remote e-Voting Confirmations received                                 | 23                             | 594                     |
|         | <b>Total</b>   | <b>65</b>                      | <b>47,35,247</b>        |
| c.      | Less: Invalid Ballot/Remote e-Voting confirmations                     | 0                              | 0                       |
| d.      | <b>Net Valid Physical Ballot Forms/Remote e-Voting</b>                 | <b>65</b>                      | <b>47,35,247</b>        |
| (i)     | Physical Ballot Forms / Remote E-voting with assent for the Resolution | 65                             | 47,35,247               |
|         | <b>Percentage (%) of Assent</b>  |                                | <b>100</b>              |
| (ii)    | Physical Ballot Forms / Remote E-voting dissent for the Resolution     | 0                              | 0                       |
|         | <b>Percentage (%) of Dissent</b>                                       |                                | <b>0</b>                |

## Sudal Industries Limited

| Resolution Required : (Special)   |                | 1 - To approve the proposal to file the application for initiating pre-packaged insolvency resolution process of the Company as per Section 54A (2) (g) of Insolvency and Bankruptcy Code, 2016. |                     |   |                          |                       |                                      |                                    |
|---|----------------|--|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |  |                     |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting | No. of shares held   | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]  | [2]                 | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  |
| Promoter and Promoter Group   | E-Voting       | 4643000  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Poll           |  | 4643000             | 100.0000                                | 4643000                  | 0                     | 100.0000                             | 0.0000                             |
|   | Postal Ballot  |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>4643000</b>      | <b>100.0000</b>                         | <b>4643000</b>           | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 50   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Poll           |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>0</b>            | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting       | 2724768  | 594                 | 0.0218                                  | 594                      | 0                     | 100.0000                             | 0.0000                             |
|   | Poll           |  | 91653               | 3.3637                                  | 91653                    | 0                     | 100.0000                             | 0.0000                             |
|   | Postal Ballot  |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>92247</b>        | <b>3.3855</b>                           | <b>92247</b>             | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| <b>Total</b>  |                | <b>7367818</b>   | <b>4735247</b>      | <b>64.2693</b>                          | <b>4735247</b>           | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |