

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai -
400072 IN Tel No. 022: 40707070 Email Id: cmseepz@gmail.com : Website:
www.minalindustrieslimited.in

August 26, 2023

To,
Department of Corporate Service (DCS-CRD),
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Minal Industries Limited. Scrip Code: 522235.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015('Listing Regulations'), we wish to inform you about the following changes in the composition of the Board:

- (a) Shri. Amulbhai Jethabhai Patel (DIN: 00183464), has tendered his resignation as the Independent Director of the Company, with effect from close of business hours on August 26, 2023, citing pre-occupation and other personal commitments. Consequently, he shall also cease to be a Member of the Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee of the Company.

The letter of resignation received from Shri. Amulbhai Jethabhai Patel (DIN: 00183464), is enclosed herewith.

The information regarding the above-mentioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September 2015 **is enclosed herewith – as per Annexure - A**

- (b) The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on August 26, 2023 recommended the appointment of Mr. Subham Chand Jain. (DIN-10293473) as an Additional Director (Non-Executive, Independent) of the Company with effect from August 26, 2023.

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: 2 :

The Board considered and approved the appointment of Mr. Subham Chand Jain. (DIN-10293473) as an additional director designated as an independent director with effect from August 26, 2023. The term of his appointment as an Independent Director will be for a period of 5 (five) years, subject to the approval of shareholders in the ensuing Annual General Meeting.

Simultaneously appointed him as a member of the Audit Committee, Nomination and Remuneration Committee, Stakeholder and Relationship Committee of the Company with immediate effect.

Brief profile of Mr. Subham Chand Jain. (DIN-10293473) as required under Part A Schedule III of the SEBI (LODR) Regulations, 2015 vide circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed in **Annexure B**.

Further, we hereby affirm that Mr. Subham Chand Jain (DIN - 10293473) is not debarred from holding the office of Director by virtue of any SEBI order or any other authority under BSE Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 and NSE Circular No. NSE/CML/2018/02 dated 20th June, 2018.

This Intimation is also available on the website of the Company www.minalindustrieslimited.in

Please take the same on records.

Thanking you,
Yours faithfully,
For Minal Industries Limited

SHRIKANT J
PARIKH

Digitally signed by SHRIKANT J
PARIKH
Date: 2023.08.26 17:53:13
+05'30'

Shrikant Parikh
(DIN: 00112642)
Managing Director

Encl: as above.

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Annexure-A

Brief Profile and details as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Shri. Amulbhai Jethabhai Patel.

Sr. No	Particulars	Remarks
1.	Reason for change viz. appointment, Resignation, removal, death or otherwise	Resignation of Shri. Amulbhai Jethabhai Patel (DIN: 00183464), as the Independent Director of the Company, with effect from close of business hours on 26th August, 2023.
2.	Date of appointment /cessation & term of appointment	26-08-2023
4.	Brief Profile	Not Applicable.
5.	Disclosure of relationship between directors (In case of appointment of a director)	Not Applicable.

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Annexure- B

Brief Profile and details as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Mr. Subham Chand Jain.

Sr. No	Particulars	Remarks
1.	Reason for change viz. appointment, Resignation, removal, death or otherwise	As per Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and relevant rules framed there under, Mr. Subham Chand Jain (DIN – 10293473), be and is hereby appointed as an additional director (Non-Executive – Independent Director) of the Company with effect from 26 th August, 2023.
2.	Date of appointment	26-08-2023
3.	Term of appointment	5 years
4.	Brief Profile	Mr. Subham Chand Jain (DIN – 10293473), have Post Graduated (M.com) at University of Rajasthan. He has wide exposure of more than 7 years in handling E-commerce Marketing & Finance, Goods & Service Tax, and Income Tax related aspects. A detail oriented, hardworking professional with exceptional programming skills possesses Master in Commerce degree in Accounts.
5.	Disclosure of relationship between directors (In case of appointment of a director)	Mr. Subham Chand Jain (DIN – 10293473), is not related to any of the Directors of the Company.

From:

Shri. Amulbhai J. Patel
Add: A-20, Amidhara Society,
Waghodia Road,
Vadodara - 390019

August 26 2023

To,
The Board of Directors.
MINAL INDUSTRIES LIMITED
Regd. Office: 603- I MINAL CO-OP HSG SO LTD,
OFF SAKIVIHAR ROAD, ANDHERI-EAST,
MUMBAI - 400072

Ref: Resignation as an Independent Non-Executive Director of the Company.

Dear Sir,

Due to my pre-occupation, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as an Independent Non Executive - Director of the company with immediate effect.

Kindly acknowledge the receipt and arrange to submit the necessary form with the office of the Registrar of Companies, accordingly.

I thank the Board of Directors for having given me cooperation and assistance to discharge my duties during my tenure a Director of the Company.

Yours faithfully,



Amulbhai J. Patel
(DIN – 00183464)
(Independent Non-Executive Director)

From:

Shri. Amulbhai J. Patel
Add: A-20, Amidhara Society,
Waghodia Road,
Vadodara - 390019

August 26 2023

To,
The Board of Directors.
MINAL INDUSTRIES LIMITED
Regd. Office: 603- I MINAL CO-OP HSG SO LTD,
OFF SAKIVIHAR ROAD, ANDHERI-EAST,
MUMBAI - 400072

Subject: Confirmation for resignation as Independent Director.

In connection to my resignation letter dated January 26th August, 2023 resigning from the position of Independent Director of Minal Industries Limited with effect from the close of business hours of 26th August, 2023 and as per regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015("Listing Regulations") read with clause 7B of part A of Schedule III of the said Regulations, I confirm that there are no other material reason other than those which I have provided in my resignation letter.

Additional details in connection to my resignation from Minal Industries Limited is as below:

Sr. No.	Particulars	Comment
1	Detailed reasons for the resignation	Due to pre-occupations.
2.	Date of Cessation	End of Business Hours on 26 th August, 2023

Thanking you,
Yours truly

Amulbhai J. Patel
(DIN: 00183464)
Independent Non-Executive Director