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# JASCH INDUSTRIES LIMITED

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**Regd. Office & Works:**

43/5, Bahalgarh Road, P.O. Bahalgarh – 131021

Distt. Sonapat (Haryana) INDIA

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CIN : L24302HR1985PLC022758

JI/SE

14<sup>th</sup> August 2019

Upload at BSE Listing Centre

BSE Ltd,  
Deptt of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Sub: Unaudited Financial Results for the Quarter ended on 30-06-2019

Dear Sirs,

We are enclosing herewith unaudited Stand-alone & Consolidated Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June 2019 as reviewed by Audit Committee and approved by the Board of Directors of the Company in their respective meetings both held on 14<sup>th</sup> August 2019 and Auditors' limited review report in respect of the same.

An extract of the above results is also being published in newspapers.

Kindly take the same on record.

Yours faithfully,  
For Jasch Industries Ltd

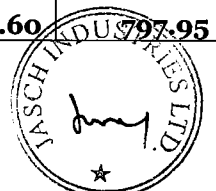
  
J.K. GARG  
MANAGING DIRECTOR

**STATEMENT OF STANDALONE & CONSOLIDATED REVIEWED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2019**

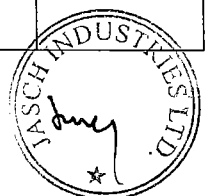
Part - 1

(₹ in Lakh)

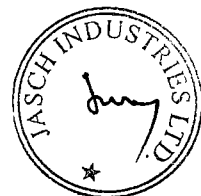
Sno	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Quarter Ended	Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19	31.03.18	30.06.19	31.03.19
		Unaudited	Audited	Unaudited	Audited	Audited	Unaudited	Audited
	<b>Income</b>							
1	Revenue from operation	3443.25	3456.87	3997.07	15307.37	13035.23	3762.37	17,778.88
2	Other income	36.76	67.48	6.20	145.86	112.82	38.51	161.36
3	<b>Total income</b>	<b>3480.01</b>	<b>3524.35</b>	<b>4003.27</b>	<b>15453.23</b>	<b>13148.05</b>	<b>3800.88</b>	<b>17,940.24</b>
4	<b>Expenses</b>							
	(a) Cost of materials consumed	2219.49	2264.54	2799.24	10392.15	8818.94	2558.62	12,479.72
	(b) Purchase of Stock-in-trade	---	---	---	---	---	-	
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	157.42	24.11	30.02	153.63	-224.98	157.42	151.54
	(d) Gst / Excise Duty	-	-	-	-	---	-	-
	(e) Employee benefits expenses	299.76	374.87	283.25	1272.79	1084.64	299.76	1,272.80
	(f) Finance Costs	63.70	63.24	56.62	244.33	248.32	67.77	259.13
	(g) Depreciation & amortization expenses	76.18	65.26	75.83	297.23	269.82	102.61	399.98
	(h) Other Expenditure							
	(i) Power and Fuel	177.47	180.79	216.44	743.57	606.36	177.47	743.57
	(ii) Store & Spares/Consumables	7.32	9.85	10.49	33.48	38.84	7.32	33.48
	(iii) Other expenditure	232.29	261.10	310.96	1,269.42	1,484.57	281.72	1,540.54
	<b>Total Expenses</b>	<b>3233.63</b>	<b>3243.76</b>	<b>3782.85</b>	<b>14406.60</b>	<b>12326.51</b>	<b>3652.69</b>	<b>16,880.76</b>
5	<b>Profit / (Loss) before exceptional item &amp; tax (3-4)</b>	<b>246.38</b>	<b>280.59</b>	<b>220.42</b>	<b>1046.63</b>	<b>821.54</b>	<b>148.19</b>	<b>1,059.48</b>
6	Exceptional Item (Net)	-	48.98	-	48.98	-	-	48.97
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>246.38</b>	<b>231.61</b>	<b>220.42</b>	<b>997.65</b>	<b>821.54</b>	<b>148.19</b>	<b>1,010.51</b>
8	Less :Tax expenses							
	Current Tax	61.59	26.21	61.32	239.32	259.87	61.59	239.40
	Deferred Tax	0.00	-26.84	0.00	-26.84	24.84	-	(26.84)
9	<b>Profit / (Loss) for the period from</b>	<b>184.79</b>	<b>232.24</b>	<b>159.10</b>	<b>785.17</b>	<b>536.83</b>	<b>86.60</b>	<b>797.95</b>



	continuing operations (7-8)							
10	Profit / (Loss) from discontinued operation before tax	---	---	---	---	---	---	---
11	Tax Expense on discontinued operation	---	---	---	---	---	---	---
12	Profit / (Loss) from discontinued operation after tax (10-11)	---	---	---	---	---	---	---
13	Profit / (Loss) for the period (9 +12)	184.79	232.24	159.10	785.17	536.83	86.60	797.95
14	Other comprehensive income	-	-	-	---	---		
	(i) Items that will not be reclassified to profit or loss	-	-	-0.43	-	-0.43	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---	---
	(iii) Items that will be reclassified to profit or loss	---	---	---	---	---	---	---
	(iv) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---	---
	Other Comprehensive Income	---	---	---	---	---	---	---
	Total Comprehensive income for the period (13+14)	184.79	232.24	158.67	785.17	536.40	86.60	797.95
15	Net Profit attributable to	184.79	232.24	158.67	785.17	536.40	86.60	797.95
	(a) Owners of the Company	184.79	232.24	158.67	785.17	536.40	86.60	797.95
	(b) Non-controlling interest	---	---	---	---	---	---	---
16	Other Comprehensive income	---	---	---	---	---	---	---
	(a) Owners of the Company	---	---	---	---	---	---	---
	(b) Non-controlling interest	---	---	---	---	---	---	---
17	Total comprehensive income attributable to	184.79	232.24	158.67	785.17	536.40	86.60	797.95
	(a) Owners of the Company	184.79	232.24	158.67	785.17	536.40	86.60	797.95
	(b) Non-controlling interest	---	---	---	---	---	---	---
18	Paid-up equity share capital (Face value of ₹ 10/- each)	1133.00	1133.00	1133.00	1133.00	1133.00	1,133.00	1,133.00
19	Reserve excluding Revaluation Reserves	4387.64	4202.85	3417.67	4202.85	3417.67	4494.28	4,366.71
20	Earnings per equity share (for continuing operation)							
	(a) Basic	1.63	2.05	1.40	6.93	4.73	0.76	7.04
	(b) Diluted	1.63	2.05	1.40	6.93	4.73	0.76	7.04
21	Earnings per equity share (for discontinuing operation)							



	(a) Basic	---	---	---		---	---	---
	(b) Diluted	---	---	---		---	---	---
<b>22</b>	Earnings per equity share							
	(a) Basic	1.63	2.05	1.40	6.93	4.73	0.76	7.04
	(b) Diluted	1.63	2.05	1.40	6.93	4.73	0.76	7.04



**STANDALONE & CONSOLIDATED SEGMENT WISE REVIEWED, RESULTS, ASSETS AND  
 LIABILITIES FOR THE QUARTER ENDED 30th June, 2019  
 (Rs. In Lakh)**

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Quarter Ended	Year Ended
	30.06.19	31.03.19	30.06.18	31.03.19	31.03.18	30.06.19	31.03.19
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>							
a) Electronic Thickness Gauge (BTG)	919.23	1,151.64	1,183.75	4679.34	3,737.77	1240.10	7,166.35
b) Synthetic Leather & Allied Products	2,560.78	2,372.71	2,819.52	10773.89	9,775.21	2560.78	10,773.89
c) Unallocated	-	-	-	-	-	-	-
<b>Total</b>	<b>3,480.01</b>	<b>3,524.35</b>	<b>4,003.27</b>	<b>15,453.23</b>	<b>13,512.98</b>	<b>3800.88</b>	<b>17,940.24</b>
Less: Inter-segment Revenue.	-	-	-	-	-	-	-
Revenue From Operations	3,480.01	3,524.35	4,003.27	15,453.23	13,512.98	3800.88	17,940.24
<b>2 Segment Result (Profit (+) / Loss (-) before Tax and Interest</b>							
a) Electronic Thickness Gauge (BTG)	187.68	193.65	187.81	799.7	582.23	89.49	827.36
b) Synthetic Leather & Allied Products	122.40	101.20	89.23	442.28	487.63	122.40	442.28
c) Unallocated	-	-	-	-	-	-	-
<b>Total</b>	<b>310.08</b>	<b>294.85</b>	<b>277.04</b>	<b>1,241.98</b>	<b>1,069.86</b>	<b>211.89</b>	<b>1,269.64</b>
Less : (i) Interest	63.70	63.24	56.62	244.33	248.32	63.70	259.13
(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>246.38</b>	<b>231.61</b>	<b>220.42</b>	<b>997.65</b>	<b>821.54</b>	<b>148.19</b>	<b>1,010.51</b>
<b>3 Segment Assets</b>							
a) Electronic Thickness Gauge (BTG)	3,903.56	3,886.09	3,218.48	3886.09	3,101.94	4789.12	5,127.44
b) Synthetic Leather & Allied Products	6,602.48	6,722.11	7,158.50	6722.11	6,848.20	6602.48	6,848.20
<b>Total Segment Assets</b>	<b>10,506.04</b>	<b>10,608.20</b>	<b>10,376.98</b>	<b>10,608.20</b>	<b>9,950.14</b>	<b>11391.60</b>	<b>11,975.64</b>
<b>4 Segment Liabilities</b>							
a) Electronic Thickness Gauge (BTG)	1,065.40	1,009.40	977.37	1009.40	899.15	1950.96	2,376.84
b) Synthetic Leather & Allied Products	9,010.35	8,887.69	8,968.79	8887.69	8,440.39	9010.35	8,887.69



c) Unallocated	430.29	711.11	430.82	711.11	610.60	430.29	711.11
Total Segment Liabilities	10,506.04	10,608.20	10,376.98	10,608.20	9,950.14	11391.60	11,975.64

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> August 2019. The Statutory Auditors of the Company have carried out a limited review of these financial results.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS). Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
3. The provisions relating to consolidation of financial figures on quarterly basis have become mandatory only from the quarter under review. Therefore, comparative figures of previous quarter and corresponding quarter of the previous year will be available only in next quarter/year. [Consequent upon Jasch North America Co ("JNAC" – a foreign subsidiary of the Company with whose financial data the financial figures have been consolidated) having sold its entire shareholding in its own subsidiary, JNAC is no longer carrying on any business with effect from 30-06-2019].

Sonipat  
14<sup>th</sup> August 2019

  
J.K. Garg  
Managing Director





**STAND ALONE LIMITED REVIEW REPORT**

Review report to

Board of Directors,  
Jasch Industries Ltd  
43/5 Bahalgarh Road,  
Sonipat 131021

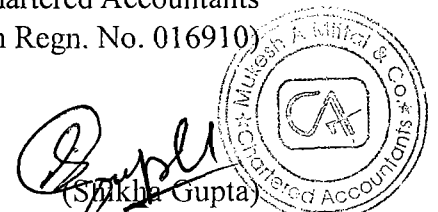
We have reviewed the accompanying statement of unaudited financial results of Jasch Industries Ltd for the Quarter ended on 30<sup>th</sup> June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh A Mittal & Co.  
Chartered Accountants  
(Firm Regn. No. 016910)

Place of signature: New Delhi  
Date : 14<sup>th</sup> August 2019



Partner  
Membership Number : 520509

UDIN: 19520509AAAAEM9527



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
JASCH INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JASCH INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended and for the period from 01-04-2019 to 30-06-2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidation of financial figures on quarterly basis have become mandatory only from the quarter under review therefore comparative figure of previous quarter and corresponding quarter for the previous year of the company with Jasch North America Company ( " JNAC" – a foreign subsidiary of the company ) will be available only in the next quarter / year.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: Jasch North America Company ("JNAC"-a foreign subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard

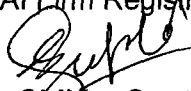


and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the interim financial statements of JASCH NORTH AMERICA COMPANY, a Foreign Subsidiary which have not been reviewed / audited by their auditors, as per information provide to us, reviewed / audit of the foreign subsidiary is not a legal requirement in the country in which these subsidiaries have been incorporated and accordingly, neither we nor any one else has reviewed / audited the financial statements of the foreign subsidiary, whose interim financial statements total revenue of Rs.320.87 lakh and total net (loss) after tax of Rs. 98.19 lakh and total comprehensive loss of Rs. 98.19 lakh for the quarter ended 30<sup>th</sup> June, 2019 for the period from 01.04.2019 to 30.06.2019. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Mukesh A Mittal & Co.**  
Chartered Accountants  
(ICAI Firm Registration No. 016910N)

  
**CA. Shikha Gupta**  
(Partner)

Membership No. 520509

Place: New Delhi

Date: 14<sup>th</sup> August, 2019

UDIN: 19520509AAAAEN9086

