

Date: May 23, 2024

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Dear Sir/ Madam,

**Subject:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform that BSE Limited (“BSE”) have, vide their email dated May 22, 2024, imposed a fine of Rs. 23,600/- (Rupees Twenty three Thousand and Six Hundred only) (inclusive of taxes) on the Company under **Regulation 17(1)** of SEBI with the requirements pertaining to the delay in appointment of Independent Director.

The Company wish to clarify that the said non-compliance occurred due to sudden resignation of Mr. Rahul Gupta (ex-Independent Director) effective from November 07, 2023, post which the Company made all possible efforts to fill the said vacancy, within the prescribed time as per regulation 25 of the LODR Regulations, 2015. Considering the level of competency, skills, experience and seniority required for the said post, it took reasonable time to identify and finalize the potential candidate. After a diligent selection process, Mr. Yogesh Desai (DIN: 10501676) was appointed as Independent Director on 12<sup>th</sup> February, 2024.

The Company remains committed to ensure optimum compliances of all applicable laws.



We would like to further inform that the Company is in the process of making application to BSE with detailed justifications and has requested for waiver of fines imposed by the stock exchange.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as Annexure I. You are requested to take the same on your record.

Thanking You,

Yours faithfully

**FOR SOFTTECH ENGINEERS LIMITED**

**SHALAKA KHANDELWAL**  
**COMPANY SECRETARY**



**Annexure 1**

<b>Name(s) of the Authority</b>	BSE.
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Fine of Rs. 23,600/- (Rupees Twenty three Thousand and Six Hundred only) (inclusive of taxes).
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	May 22, 2024
<b>Due date of payment</b>	within 15 days from 22.05.2024.
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	Delay in appointment of Independent Director under Regulation 25 and 17(1)(b) of SEBI LODR Regulations, 2015.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	NIL, except the fine amounting to Rs.23, 600/- payable to BSE, if not waived.

