



March 01, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of Franchise Agreement- ‘Keys Lite’ by Lemon Tree Hotels, Urban Suites, Udaipur

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has signed a Franchise Agreement for upcoming hotel in Udaipur, Rajasthan under the Company’s brand- ‘Keys Lite’. This will be the third property of Lemon Tree Hotels in the city besides one operational property — the upper upscale, Aurika, Udaipur and an upcoming property.

The hotel will feature 68 well-appointed rooms, a restaurant and other public areas and is expected to be operational in FY25.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

Jyoti Verma
Group Company Secretary
cum Compliance Officer
M. No. F7210

Encl: a/a

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Lemon Tree Hotels signs a new property in Udaipur, Rajasthan

New Delhi, 1st March, 2024: Lemon Tree Hotels announced its latest signing – Keys Lite by Lemon Tree Hotels, Urban Suites, Udaipur. The property, which will be franchised by Lemon Tree Hotels Limited, is expected to open in FY25.

Udaipur is often referred to as the Venice of the East on account of the seven turquoise lakes that dot the city. Bound by the verdant Aravalli hills, Udaipur holds a variety of attractions for its visitors including history, culture, scenic locations, opulent Rajput-era palaces and vibrant markets. The attractions have also provided the best canvas for fairy tale weddings in the city.

Keys Lite by Lemon Tree Hotels, Urban Suites, Udaipur will feature 68 well-appointed rooms, a restaurant and other public areas.

The Maharana Pratap Airport is about 25 kms away, while the Udaipur City Railway Station is just about 10 kms away from the hotel. The hotel is also well connected by roadways for both public and private transport.

This will be the third property of Lemon Tree Hotels in the city besides one operational property – the upper upscale, Aurika, Udaipur and an upcoming property. Not just Udaipur, the brand is expanding its portfolio in Rajasthan and this opening will be in addition to seven existing and five upcoming properties in the state which has several tourist attractions that showcase its historical and religious significance.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are

located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.