

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

Company Code : 514448
CIN : L24229GJ1993PLC020879

Date : 09th November, 2022

To,
The Manager (Listing)
The Bombay Stock Exchange,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers, Fort,
Mumbai - 400 001.

Dear Sir,

SUB. :- Out come of Board Meeting held on 09th November, 2022 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

This is to inform that the Board of Directors of the Company has at its meeting held on November 09, 2022 (i.e. today) inter alia, considered the following items :

1. Approved the Unaudited Financial Result of the Company along with the Limited Review Report for the quarter ended on 30th September, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 11.30 a.m. and concluded by 11.45 a.m.

We are enclosing herewith the financial results for your information and records.

Thanking you,

Yours faithfully,

For, Jyoti Resins And Adhesives Ltd

Jain Manish
Manish Shantilal Jain
Compliance Officer,
M.No. ACS - 53423



JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

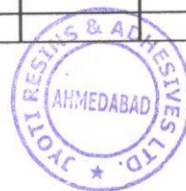
Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.09.2022

(Amount in Lakhs)

	Particulars	Quarter Ended			Half Yearly		Year Ended
		(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations -	6565.29	6390.84	4862.39	12956.13	7562.95	18195.54
	Other income	13.78	20.63	40.66	34.41	122.84	345.05
	Total income	6579.07	6411.47	4903.05	12990.54	7685.79	18540.59
2	Expenses						
(a)	Cost of materials consumed	4014.54	3902.68	2796.50	7917.22	4653.79	11348.15
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(318.90)	(158.35)	296.19	(477.25)	(78.07)	(272.88)
(d)	Employee benefit expense	441.75	419.68	357.12	861.43	701.37	1462.27
(e)	Finance costs	0.02	0.09	0.46	0.11	1.29	4.61
(f)	Depreciation, depletion and amortisation expense	42.93	26.86	18.75	69.79	35.19	70.65
(g)	Other Expenses	1092.24	1138.14	850.20	2230.38	1326.65	3281.89
	Total expenses	5272.58	5329.10	4319.22	10601.68	6640.22	15894.69
3	Total profit before exceptional items and tax	1306.48	1082.37	583.83	2388.85	1045.57	2645.90
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total profit before tax	1306.48	1082.37	583.83	2388.85	1045.57	2645.90
6	Tax expense						
	Current tax	425.00	175.00	150.00	600.00	250.00	665.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	4.48
7	Total tax expenses	425.00	175.00	150.00	600.00	250.00	669.48
8	Net Profit Loss for the period from continuing operations	881.48	907.37	433.83	1788.85	795.57	1976.42
9	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
11	Total profit (loss) for period	881.48	907.37	433.83	1788.85	795.57	1976.42
12	Other comprehensive income net of taxes						
	a. (i) Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items above	0.00	0.00	0.00	0.00	0.00	0.00
	b. (i) Items that will be reclassified to profit & loss:	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items above	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period	881.48	907.37	433.83	1788.85	795.57	1976.42
14	Details of equity share capital						
	Paid-up equity share capital	1200.00	400.00	400.00	1200.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Other Equity excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	4173.57
16	Earnings per share						



i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	7.35	7.56	3.62	14.91	6.63	16.47
	Diluted earnings (loss) per share from continuing operations	7.35	7.56	3.62	14.91	6.63	16.47
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	7.35	7.56	3.62	14.91	6.63	16.47
	Diluted earnings (loss) per share from continuing and discontinued operations	7.35	7.56	3.62	14.91	6.63	16.47

Notes:

- 1 The above Audited Standalone Financial Results of the Company for the year ended September 30, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 09, 2022.
- 2 The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section
- 4 The Company's business activity falls within a single reportable business segment.
- 5 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- 6 (i) On 9 September 2022, the company allotted 80,00,000 equity shares of face value of Rs. 10 each as bonus shares in the proportion of two bonus equity share of face value of Rs. 10 for every one equity share of face value of Rs. 10 held as on the record date, by capitalising an amount of Rs. 8 crores from the free reserves. The bonus shares were listed on BSE Limited w.e.f. 22 September 2022.
(ii) The above changes are reflected in the Earnings Per Share for all periods.
- 7 Previous quarter's figures have been re-grouped / re-arranged / re-classified wherever necessary.

Date : 09th November 2022
Place : Ahmedabad



By Order of the Board of Directors
For, Jyoti Resins And Adhesives Limited

(Signature)
UTKARSH JAGDISHBHAI PATEL
Managing Director
DIN : 02874427

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com

Contact :- 02764 286327

Standalone Statement Of Assets and Liability as at 30th September,2022

(Amount in Lakhs)

Particulars	As at 30th	As at 31st March 2022
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	4623.04	4,626.58
Capital Work In Progress		
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	0.04	7.22
ii) Loan		
iii) Other Financial Assets	678.75	43.80
Deferred Tax Assets (net)	0.00	-
Other non current Assets	0.00	-
Total Non Current Assets	5301.84	4,677.60
Current Assets		
Inventories	1555.05	899.22
Financial Assets		
i) Investment	2.35	1.85
ii) Trade Receivable	8221.16	6,433.31
iii) Cash and Cash Equivalents	815.48	627.95
iv) Bank Balance other than (ii)above	1488.09	1,746.97
v) Other Financial Assets	0.00	-
Other Current Assets	821.15	780.32
Total Curent Assets	12903.28	10,489.62
Total Assets	18205.12	15,167.22
B) Equity and Liabilities		
Equity Share Capital	1200.00	400.00
Other Equity	6542.33	5,853.47
Total Equity	7742.33	6,253.47
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	0.00	-
ii) Other financial liabilities	40.41	40.64
Defered Tax Liabilities	24.69	24.69
Total Non Current Liabilities	7807.44	6,318.80
Current Liabilities		
Financial Liabilities		
i) Borrowings	0.00	5.28
ii) Trade Payables	2043.63	206.10
iii) Other Financial Liabilities	8081.41	8,360.62
Provisions	25.00	109.77
Other Current Liabilities	247.64	166.65
Total Current Liabilities	10397.68	8,848.42
Total Equity and Liabilities	18205.12	15,167.22

Date :- 09-11-2022

Place :- Ahmedabad



For, Jyoti Resins And Adhesives Limited


 Utkarsh Jagdishbhai Patel

Managing Director

DIN : 02874427

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com

Contact :- 02764 286327

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022

(Amount in Lakhs)

	For the Half year ended on 30-09-2022	For the Half year ended on 30-09-2021
A		
Cash flow from operating activities		
Profit/(Loss) before tax	2388.85	1045.57
Adjustment For:		
Depreciation	69.79	35.19
Fair value gain on Investment	11.66	(34.59)
Interest and other finance expense	0.11	1.29
Interest Income	(22.43)	(14.45)
Dividend income	-	(2.51)
Operating profit before working capital changes	2,447.99	1,030.49
Movements in fund / capital :		
Decrease / (increase) in Trade receivables	(1,787.85)	(486.56)
Decrease / (increase) in inventories	(655.83)	(72.56)
Decrease / (increase) in other current assets	(40.83)	(537.21)
Decrease / (increase) in other financial assets	(634.95)	579.66
Increase/ (decrease) in Trade Payables	1,837.54	327.88
Increase/ (decrease) in other financial liabilities	(279.21)	122.01
Increase/ (decrease) in other current liabilities	80.99	(23.61)
Increase/ (decrease) in Provisions	(109.77)	104.65
Cash generated from / (used in) operations	858.08	1,044.73
Direct Tax Paid	(575.00)	(250.00)
Net cash flow from/ (used in) operating activities A	283.08	794.73
B		
Cash flows from investing activities		
Purchase/sale of fixed assets	(66.26)	(95.95)
Investment made/sold	(4.99)	(94.63)
Interest Received	22.43	14.45
Dividend Received	-	2.51
Net cash flow from/ (used in) investing activities B	(48.81)	(173.61)
C		
Cash flows from financing activities		
Borrowings made	(5.28)	(11.55)
Security deposits from distributors	(0.23)	32.25
Dividend paid	(300.00)	(120.00)
Interest and financial expense	(0.11)	(1.29)
Net cash flow from/ (used in) in financing activities C	(305.62)	(100.59)
Net increase/(decrease) in cash and cash equivalents A + B + C	(71.35)	520.53
Cash and cash equivalents at the beginning of the period	2374.92	2371.08
Cash and cash equivalents at the end of the period	2,303.57	2,891.61
Components of cash and cash equivalents		
Cash & Cash Equivalents	815.48	899.93
Bank balance other than above	1488.09	1991.68
Total cash and cash equivalents	2,303.57	2,891.61

Notes :-

- Figures in brackets indicate cash outflow.
- Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

Date :- 09-11-2022

Place :- Ahmedabad



For, Jyoti Resins And Adhesives Limited

(Signature)
Utkarsh Jagdishbhai Patel

Managing Director

DIN : 02874427



Independent Auditor's Review Report On the quarterly and half yearly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
JYOTI RESINS AND ADHESIVES LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **JYOTI RESINS AND ADHESIVES LIMITED** for the quarter and half year ended 30th September 2022 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 09/11/2022



For, Suresh R Shah & Associates
Chartered Accountants
FRN:110691W

Mrugen Shah
Partner
M.No 117412

UDIN: 22117412BCOUI4819