



Ref: ATULAUTO/SEs/Reg30/IncorporationWOSAAtulGreentech

January 29, 2020

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

SUB: INTIMATION OF INCORPORATION OF WHOLLY OWNED SUBSIDIARY - ATUL GREENTECH PRIVATE LIMITED

With reference to above subject, we would like to inform you that Atul Auto Limited has incorporated a Wholly Owned Subsidiary company namely **Atul Greentech Private Limited** in India with an objective of manufacturing battery packs, battery management system, battery charger, tools, equipment, fittings, raw material etc. for the purpose of electric vehicles and supply for ESS and various other purposes.

The details as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/4/2015 dated 9th September, 2015 are as under:

Sr No	Particulars	Details
1	Name of Target Entity, Details in brief such as size, turnover etc.	Name: Atul Greentech Private Limited Authorized and Paid Up Share Capital: Rs.1,00,000/- divided into 10,000 equity shares of Rs.10/- each Turnover: NIL being newly incorporated entity
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA

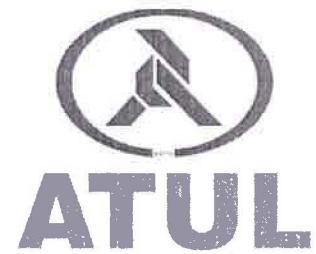
ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot - 360024 (Gujarat)

Phone: 02827-235500 Website: www.atulauto.co.in E-Mail: info@atulauto.co.in





3	Industry to which the entity being acquired belongs;	Automobile, Engineering and Green Energy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To manufacture battery packs, battery management system, battery charger, tools, equipment, fittings, raw material etc. for the purpose of electric vehicles and supply for ESS and various other purposes.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	NA
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs.1,00,000/- (Initial Subscription of 10,000 equity shares at Rs.10/- each)
9	Percentage of shareholding / control acquired and / or number of shares acquired	100 % (Wholly Owned Subsidiary)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Atul Greentech Private Limited is a Private Limited Company incorporated on January 28, 2020 under the Companies Act, 2013. The Business will be commenced at earliest available opportunity.

Please take the same on your record.

Thanking you.

Yours faithfully,

For, ATUL AUTO LIMITED

(Paras Viramgama)

Company Secretary & Compliance Officer

ICSI Membership No: F10275

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