

May 29, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. Symbol: ABANS
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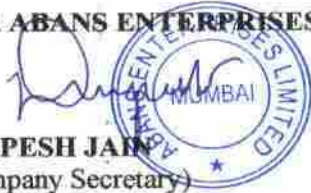
Dear Sir,

Sub: Completion of Acquisition of Abans Jewels Private Limited

Further to our letter dated March 20, 2019, Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to hereby inform you that the Company has completed the acquisition of 100% Equity Stake in Abans Jewels Private Limited for consideration in cash.

Accordingly, Abans Jewels Private Limited has become wholly-owned subsidiary of the Company w.e.f May 29, 2019.

You are requested to take the same on record.

FOR ABANS ENTERPRISES LIMITED
DEEPESH JAIN
(Company Secretary)

Abans Enterprises Limited