

KITEX**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd. office: P. B. No. 5, Kizhakkambalam,
Alwaye, Kochi, Kerala - 683562

Phone: 91 484 4142000, Fax: 91 484 2680604

Email: sect@kitexgarments.com, website: www.kitexgarments.com

Ref: KGL/SE/2021-22/JULY/04

July 13, 2021

The Secretary BSE Limited Corporate Relationship Dept, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001, Maharashtra Script Code: 521248	The Secretary National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Script Code: KITEX
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Dear Sir/ Ma'am,

Sub:- **DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015**

We are sending herewith copy of Press Release titled "Kitex Garments Ltd to invest Rs. 1,000 Crores in Telangana state". The press release is self-explanatory.

This is for your information and dissemination.

Thanking you,

Yours faithfully,

For **Kitex Garments Limited**


CS. Mithun B Shenoy

Company Secretary & Compliance officer
(ICSI M. No. FCS 10527)

Enclosure: As Above



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Email: sect@kitexgarments.com, website: www.kitexgarments.com**PRESS RELEASE****KITEX GARMENTS LTD. TO INVEST RS. 1000 CRORES IN TELANGANA STATE**

Kochi: The Kitex team was invited by Govt of Telangana for discussions on potential investment opportunities in the state. The team headed by Shri. Sabu M Jacob visited the state, attended discussions chaired by Industries Minister along with the senior executives of the state. The team also visited Kakakatiya Mega Textile Park, and Chandanvelli Industrial Parks. Further to the discussions, the company has agreed in principle to invest Rs 1000 Crores to set up apparel manufacturing facilities in the state which will create 4000 additional employment opportunities over the next 2 years.

The State of Telangana ranks among highest in ease of doing business and is an ideal destination for apparel manufacturing as it is the 3rd largest producer of cotton in India, has sufficient infrastructure facilities, investor friendly state policy, thereby very conducive for industrial growth. With liberal government policy, availability of raw material and various incentives offered by the state, the company expects to reduce its operating cost, shorten payback period and drive profits. The Company also expects to fast track its investment with active state government support.

For Kitex Garments Limited
Company Secretary