

**MODERN CONVERTERS LIMITED**

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com

Website : www.modernconvertors.com

CIN : L01132WB1946PLC013314

Ph. : 033 - 3263 5876

Date: 30.12.2020

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

BSE Scrip Code: 539762

Dear Sir,

**SUB: Submission of voting results of the 74<sup>TH</sup> Annual General Meeting of the Company under Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith is the voting results (electronic voting) along with Scrutinizer's Report for the resolutions set out under Notice of Annual General Meeting dated 30<sup>th</sup> December, 2020.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

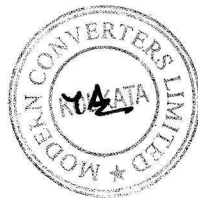
**For MODERN CONVERTERS LIMITED**



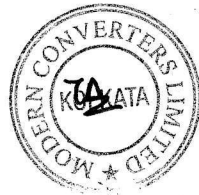
**Twinkle Agarwal**  
Company Secretary & Compliance Officer

General information about company	
Scrip code	539762
NSE Symbol	
MSEI Symbol	
ISIN	INE250S01015
Name of the company	MODERN CONVERTERS LTD
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-12-2020
Start time of the meeting	2:00 PM
End time of the meeting	4:00 PM

Scrutinizer Details	
Name of the Scrutinizer	PRAVEEN SHARMA
Firms Name	SHARMA PRAVEEN & ASSOCIATES
Qualification	CS
Membership Number	30365
Date of Board Meeting in which appointed	05-12-2020
Date of Issuance of Report to the company	30-12-2020

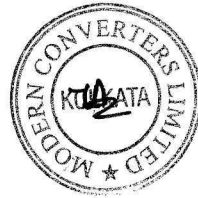


Voting results	
Record date	23-12-2020
Total number of shareholders on record date	227
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	20
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



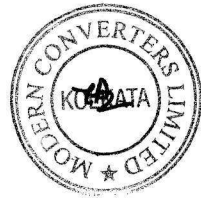
Resolution(1)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	67011	0	0	0	0	0	0
	Total	67011	0	0	0	0	0	0
Public- Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting		585354	19.3634	585354	0	100	0
	Poll		465563	15.4008	465563	0	100	0
	Postal Ballot (if applicable)	3022989	0	0	0	0	0	0
	Total	3022989	1050917	34.7642	1050917	0	100	0
Total		3090000	1050917	34.0103	1050917	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Pankaj Kumar Agarwal (DIN:05131265), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3022989	585354	19.3634	585354	0	100	0
	Poll		465563	15.4008	465563	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3022989	1050917	34.7642	1050917	0	100
Total		3090000	1050917	34.0103	1050917	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



# CS PRAVEEN SHARMA

Practising Company Secretary

9/12, Lal Bazar Street, Mercantile Building, Block – B, 3<sup>rd</sup> Floor, Room No. 3102  
Kolkata – 700001

Email: psassco@gmail.com

Tel: 033 – 4008 9235

## Consolidated Scrutinizer's Report

**[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]**

To,  
The Chairperson  
Modern Converters Limited.  
56E, Hemanta Basu Sarani  
Old 4 BBD Bagh East Room No. 14A  
Kolkata-700001

Dear Sir,

1. I, Praveen Sharma, Company Secretary in Practice, have been appointed as a scrutinizer by the Board of Directors of the Modern Converters Ltd ("the Company") for the purpose of:

- A. Scrutinizing the remote e-voting process under the provision of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and
- B. Poll through ballot paper under the provisions of Section 109 of the Act read with Rules 21 of the Rules, on the resolutions contained in the notice of the AGM of the Equity Shareholders of the Company held on 30<sup>th</sup> December, 2020 at the Registered Office of the Company at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East Room No. 14A, Kolkata - 700001.

2. The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and rules relating to the voting through remote e-voting and Ballot Form and for the equity shareholders of the Company. My responsibility as a scrutinizer for the process of voting through remote e-voting and ballot form at the venue of the AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a scrutinizer's report for the votes casts in "favour" or "against" on the resolution proposed in the Notice of the 74<sup>th</sup> Annual General Meeting, based on the report generated from the e-voting system provided by the CDSL, the agency engaged by the Company to provide e-voting facilities for voting through electronic means and votes casted through ballot forms at the venue of Annual General Meeting in respect of the resolutions considered at the 74<sup>th</sup> Annual General Meeting of the shareholders of the Company.

3. In terms of the aforesaid Notice and as prescribed in the aforesaid rules, the remote e-voting facility was kept open from 27<sup>th</sup> December, 2020 at 9:00 A.M to 29<sup>th</sup> December, 2020 at 5:00 P.M and members were requested to cast their votes electronically convening their assent or dissent in respect of the resolution on e-voting platform provided by CDSL.

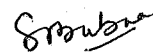
4. The Members of the Company as on "Cut-off date (record date) i.e. 23<sup>rd</sup> December, 2020 were entitled to vote on the resolutions.

5. At the end of the voting period on 30<sup>th</sup> December, 2020, the voting portal of the service provider was blocked forthwith.

6. The votes cast were unblocked on 30<sup>th</sup> December, 2020 in the presence of two witnesses, Amit Sharma and Sanjay Bubna who are not in the employment of the Company. They have signed below in Confirmation of the Votes being unblocked in their presence.



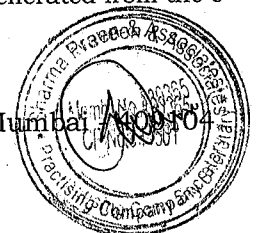
Amit Sharma



Sanjay Bubna

Thereafter, the details containing interalia, list of the members, who voted "for" or "against" on each of the resolution that were derived from the ballot forms as received and the report generated from the e-voting website of the CDSL, and based on such reports.

Branch: 21/666, West View, CHS Ltd, Shastri Nagar, Goregoan (West), Mumbai - 400010



# CS PRAVEEN SHARMA

Practising Company Secretary

9/12, Lal Bazar Street, Mercantile Building, Block – B, 3<sup>rd</sup> Floor, Room No. 3102  
Kolkata – 700001

Email: psassco@gmail.com

Tel: 033 – 4008 9235

8. I have issued Separate Scrutinizer's Report dated 30<sup>th</sup> December, 2020 on the remote e-voting and on the poll conducted through ballot paper at the venue of the AGM on the resolution contained in the notice of the AGM. I submit herewith my consolidated Scrutinizer's report on the result of voting by remote e-voting and poll conducted at the venue of the AGM as follows:

- To receive, consider and adopt the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2020 and the reports of the Directors' and Auditors' thereon.

## Resolution: Ordinary Resolution

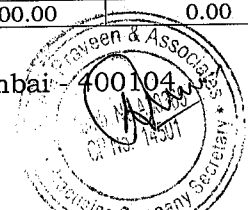
Whether Promoter/Promoter group interested in agenda/resolution						No		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67,011	-	-	-	-	-	0.00
	Poll		-	-	-	-	-	0.00
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total		67,011	-	-	-	-	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public Non-Institutions	E-Voting	30,22,989	5,85,354	19.36	5,85,354	-	100.00	0.00
	Poll		4,65,563	15.40	4,65,563	-	100.00	0.00
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total		30,22,989	10,50,917	34.76	10,50,917	N.A	100.00
Total		30,90,000	10,50,917	34.01	10,50,917	0	100.00	0.00

- To appoint a Director in place of Pankaj Kumar Agarwal (DIN: 05131265), who retires by rotation and being eligible offer himself for re-appointment .

## Resolution: Ordinary Resolution

Whether Promoter/Promoter group interested in agenda/resolution						No		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67,011	-	-	-	-	-	0.00
	Poll		-	-	-	-	-	0.00
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total		67,011	-	-	-	-	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public Non-Institutions	E-Voting	30,22,989	5,85,354	19.36	5,85,354	-	100.00	0.00
	Poll		4,65,563	15.40	4,65,563	-	100.00	0.00
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total		30,22,989	10,50,917	34.76	10,50,917	N.A	100.00
Total		30,90,000	10,50,917	34.01	10,50,917	0	100.00	0.00

Branch: 21/666, West View, CHS Ltd, Shastri Nagar, Goregoan (West), Mumbai - 400104



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Practising Company Secretary

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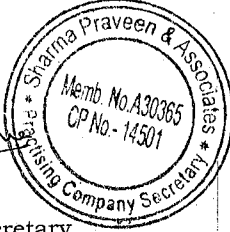
Based on the foregoing, the aforesaid resolutions shall be deemed to have been passed with the requisite majority.

9. The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours faithfully,

*Praveen Sharma*



**PRAVEEN SHARMA**

Practising Company Secretary

C.P.No. 14501

Mem. No. A30365

Place: Kolkata

Date: 30<sup>th</sup> December, 2020