

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

31st July, 2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

Re : Summary of the proceedings of the 9th Annual General Meeting of the Company

The 9th Annual General Meeting (AGM) of the Company was held on Monday, 31st July, 2023 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated 11th May, 2023 ('Notice').

All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 Listing Regulations.

The AGM concluded at around 11.18 a.m.(IST).

The above is for your information and records.

Thanking you,

Yours faithfully,

For Palash Securities Limited

Vikram Kumr Mishra
Company Secretary
FCS : 11269

Encl – as above

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Summary of the proceedings of the 9th Annual General Meeting (AGM) of the Company held on 31st July, 2023

The 9th AGM of the Members of Palash Securities Limited ('the Company') was held on Monday, 31st July, 2023 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on Zoom platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Chand Bihari Patodia, Managing Director of the Company, chaired the Meeting. The Chairperson welcomed the shareholders to the Meeting and being informed about the requisite quorum being present, called the Meeting to order. He then informed about the presence of Mrs. Shalini Nopany, Mr Chhedi Lal Agarwal, Chairman Audit Committee and Stakeholders Relationship Committee, Mr Arun Kumar Newar, Chairman Nomination & Remuneration Committee and Mr Dinesh Kacholia, Directors of the Company. He also informed the presence of Mr Deepak Kumar Sharma, Chief Financial Officer and Mr. Vikram Kumar Mishra, Company Secretary of the Company who were present at the Meeting through VC from their respective locations. The Chairperson welcomed the Directors and introduced them to the Members who joined the AGM over virtual platform.

The Chairman also informed the Members that representatives of M/s. Agrawal Subodh & Co., Chartered Accountants, Statutory Auditors, M/s Vinod Kothari & Company, Secretarial Auditors and Mr. Mohan Ram Goenka, Scrutinizer for the remote eVoting and the voting during the proceedings of the AGM, were also present at the AGM through VC.

The Chairperson then informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. The Chairperson drew the attention of members to the registers/documents made available for inspection by the members electronically.

With the consent of the Members present, the Notice convening the AGM was taken as read. There was no qualification, observation or adverse remark in the Secretarial Auditor's Reports. However, Statutory Auditors Report of one of the Subsidiary Company had a qualification which was read out by the the Statutory Auditors in their Consolidated Audit Report for the year ended 31st March, 2023.

Thereafter, Mr. Patodia, Chairperson of the Meeting delivered his speech. He briefly covered about the the financial and operational performance of the Company during the Financial Year 2022-23 and also about its future outlook.

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The Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 9th AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on 27th July, 2023 (9:00 AM) and ended on Sunday, 30th July, 2023. (5:00 PM). The Company Secretary further informed the Members that the facility for e-voting has been made available at the meeting for the Members who have not cast their vote through remote e-voting during the continuance of the AGM and upto 15 minutes post conclusion of the AGM. He further informed that the Company has engaged the services of NSDL as authorised agency to provide e-voting facility and had appointed Mr. Mohan Ram Goenka, Practising Company Secretary, FCS 4515 as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

The Chairperson then moved all the items of the Notice convening the AGM.

In terms of the Notice dated 11th May, 2023 convening the 9th AGM of the Company, the following business were transacted at the Meeting through remote e-voting.

Ordinary Business		Type of Resolution
1	Consideration, Approval and Adoption of the: a. the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2023 and the Reports of the Directors and Auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2023 and the Reports of the Auditors thereon.	Ordinary Resolution
2	Declaration of dividend on the 8.5% Non-Convertible Cumulative Redeemable Preference Shares of the Company.	Ordinary Resolution
3	Re-appointment of Mrs Shalini Nopany (DIN: 00077299) who retires by rotation, as a Director, liable to retire by rotation.	Ordinary Resolution

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s).

The Company Secretary then further informed the Members that the consolidated voting results would be disseminated to BSE Limited and National Stock Exchange of India Limited on which the Company's shares are listed and will also be made available on the website of the Company at www.birla-sugar.com and the National Securities Depository

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Limited at www.evoting@nsdl.com within two working days of the conclusion of the Meeting.

The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually and since there being no other item business to be transacted, the Chairperson declared the meeting closed at about 11.18 a.m.

The consolidated results of the remote E-voting and E-voting at the AGM would be made available with the Scrutinizers' report at the websites of the Company and National Securities Depository Limited within two working days of conclusion of the AGM.

This is for your information and records.

Thanking you,

For Palash Securities Limited

Vikram Kumar Mishra

Company Secretary

FCS : 11269