

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 023

Tel No.0484 26680230, 6624335 Fax: 0484 2668024

Email: secretarial@stelholdings.com, Website: www.stelholdings.com

September 06, 2019

<p>The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex Bandra (E), Mumbai, Maharashtra - 400051 Symbol- STEL</p>	<p>The Secretary Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort, Mumbai Maharashtra - 400001 Symbol- 533316</p>
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir / Madam

We hereby submit the following as the proceedings of the 29th Annual General Meeting of M/s. STEL Holdings Limited.

The 29th Annual General Meeting of the Company was held on September 06, 2019, at Kerala Fine Arts Hall, Fine Arts Avenue, Foreshore Road, Cochin 682 016, at 2.00 P.M.

Mr. H C Dalal, Director (DIN: 00206232) of the Company was unanimously elected as the Chairman of meeting. The Chairman after ascertaining the quorum called the meeting to order.

Thereafter he welcomed the members and other dignitaries to the meeting and introduced the dignitaries on the dias and briefed the members about the performance and outlook of the business.

With the concurrence of the members, the Notice convening the 29th AGM along with the annual report including the Audited Financial Statements for the financial year 2018-19, being already circulated to all the members, were taken as read. Chairman then answered the queries from the members.

Members were informed that, the Company had provided its members the facility to exercise their rights to vote at the Twenty Ninth Annual General Meeting by electronic means through the e-voting facilities provided by Central Depository Services (India) Limited (CDSL). The e-voting commenced on September 03, 2019 (9.00 AM) and ends on September 05, 2019 (5.00 PM). The e-voting module was disabled by CDSL thereafter. Members who could not cast their vote electronically and present at the meeting were given the opportunity to cast their vote through physical ballot.



The members were informed that Mr. M D Selvaraj, Partner, MDS & Associates, Company Secretaries, Coimbatore, was appointed as the scrutinizer for the Annual General Meeting and ensuring conduct of the e-voting in a fair and transparent manner and the smooth conduct of the poll at the meeting.

The following items as contained in the notice were taken up for consideration.

- (i) *To receive, consider and adopt the Audited Financial Statements including Audited Consolidated Financial Statements for the financial year ended March 31, 2019 and Reports of the Board of Directors and Auditors' thereon.*
- (ii) *To appoint a Director in place of Mr. Anant Vardhan Goenka (DIN: 02089850) who retires by rotation and being eligible, offers himself for reappointment.*
- (iii) *Appointment of Ms. Kusum Dadoo (DIN : 06967827) as an Independent Director.*
- (iv) *Re-Appointment of Mr. H.C Dalal (DIN : 00206232) as an Independent Non-Executive Director of the Company Pursuant to Provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder read with Schedule IV of the Act, Regulation 17(1A) fo the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*
- (v) *Re-Appointment of Mr. Prem Kapil (DIN: 06921601) as an Independent Non-Executive Director of the Company Pursuant to Provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder read with Schedule IV of the Act, Regulation 17(1A) fo the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*
- (vi) *Re-Appointment of Mr. Umang Kanoria (DIN: 00081108) as an Independent Non-Executive Director of the Company Pursuant to Provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder read with Schedule IV of the Act.*

Further, the Members were informed that the combined results on the voting (through e-voting and through poll slips) along with the scrutinizer's report would be disseminated through the website of the Company and also on the website of CDSL within 2 days from the conclusion of the meeting. The same would also be sent to the stock exchanges namely, BSE and NSE.



Chairman thanked all the members for their presence and support and after which the meeting stood closed.

This is for your information and records.

Thanking You,

Yours faithfully,

For STEL Holdings Limited

Lakshmi P.S
Company Secretary

