

20 MICRONS[®]

L I M I T E D

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CIN : L99999GJ1987PLC009768

11th February, 2021

To :

**BOMBAY STOCK EXCHANGE
LIMITED**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001.
SCRIP CODE : 533022

**NATIONAL STOCK EXCHANGE OF
INDIA LIMITED**

Listing Department
Exchange Plaza, Bandra - Kurla
Complex, Bandra [East],
MUMBAI - 400 051.
SCRIP CODE : 20MICRONS

Dear Sirs,

Re : Press Release on Joint Venture

In continuation of our letters dated 23.12.2020 and 03.02.2021, we are sending herewith Press Release on Joint Venture by and between the Company & Dorfner Holding GmbH & Co. KG, the Germany based company.

We now request you to arrange to take note of the above.

Thanking you,

Yours faithfully
20 Microns Limited



[Anuja K. Muley]
Company Secretary

Encl. : as above.

Dorfner and 20 Microns Announce formation of New Joint Venture Company to Drive Profitable Growth in India and other Emerging Markets

- Marks a new era of collaboration, using the strengths of both companies to deliver operational and distribution excellence and value to stakeholders
- The partnership will allow Dorfner and 20 Microns to offer its existing and new product range to its valued and prospective customers to drive growth in India & other emerging territories
- The new joint venture company will be focusing on the Colored Quartz business with a whole new potential across the value chain, including product development, market development and use of relevant technologies with prior knowhow and expertise from both the companies

Mumbai/Hirschau, India/Germany, February 10, 2021

Dorfner Holding GmbH & Co. KG, Germany and 20 Microns Limited, India have signed a definitive agreement to create a new Joint Venture company to be incorporated in India that will develop, market, sell and distribute Colored Quartz related products in India and other high-growth emerging markets in Asia & Africa as per the agreed terms between both the companies.

Dorfner GmbH & Co. and 20 Microns Limited will form a new Joint Venture company, with Dorfner owning a 55 percent controlling stake and 20 Microns owning a 45 percent stake. Dorfner and 20 Microns will transfer its India based sales and customers to the new Joint Venture Company.

The new joint venture company to be setup between Dorfner and 20 Microns is expected to be operational by May 2021, subject to regulatory approvals. Both the companies will operationally manage the joint venture, and its governance will be equally composed of representatives of Dorfner and 20 Microns with 2 executive and 2 non-executive directors from both companies.

The new joint venture will be responsible for growing the colored quartz business in India for various industrial applications like composites, flooring & grouts, construction chemicals and more. The new JV company will be importing products manufactured by Dorfner Germany for some of the applications and will be procuring products manufactured by 20 Microns India for other agreed applications. In the first few years till their market and brand is established in India and other emerging markets, they would continue with this structure and would think of manufacturing their entire product range in India at the right agreed time between both the companies.

“Dorfner and 20 Microns coming together is a testament to the long history of cooperation and mutual respect between the two companies. Our combined strengths – 20 Microns expertise in value-focused manufacturing and operating model, and Dorfner’s technical expertise, global reach and access to future technology – are a potent recipe for success. At its core, the partnership will be driven by the shared values of both companies, which are focused on caring for our customers, associates and our communities,” said **Mirko Mondan, CEO, Dorfner GmbH & Co. Germany.**



“20 Microns and Dorfner have a long history of working together for various different products, and we are proud to partner with them to grow the colored quartz product range in India. We remain deeply committed to our employees, customers and partners, and this new era of collaboration will allow us to deliver more refined and technical products to consumers in this important market,” said **Atil Parikh, Managing Director, 20 Microns Limited.**

The joint venture will have a distinct product portfolio with the newest technology, high quality and product standards from both Dorfner and 20 Microns at optimized costs. This winning combination will enable the joint venture to successfully position its products in India, as well as unlock the potential of other highly competitive emerging markets. By combining our respective talents, we will offer more standardized products to more customers in more places than ever before and deliver profitable growth to both Dorfner and 20 Microns

About Dorfner GmbH & Co. Germany

Dorfner, a family owned business headquartered out of Hirschau, Germany with a 125-year long tradition in Industrial Minerals is a highly innovative company that supplies kaolin and quartz sand. The product range consists of exceptionally high quality materials and high-grade REFINERALS®, which are used in numerous applications and create new opportunities in various target industries. For more information regarding Dorfner and its products, please visit www.dorfner.com

About 20 Microns Limited India

20 Microns Ltd is India's largest producer of Industrial minerals with more than 30 years of experience offering innovative products in the field of Functional fillers, Extenders and Speciality chemicals. Headquartered out of Vadodara, Gujarat in India, the company is widely catering to the multi-dimensional industries of paint and coatings, plastics, textiles, rubber, paper, ceramics, oil & gas and adhesive & sealants industry. The company is a multi-product company catering to a cross section of industry across the globe. With the best manufacturing practices and state-of-the-art R&D center, the international business forms one-fourth of the company's business with a strong presence in more than 47 countries across Europe, Africa, Australia and Asia Pacific. For more information regarding 20 Microns and its products, please visit www.20microns.com