

05th February, 2023

BSE Ltd.
Corporate Relationship Department,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
Scrip Code: 532644 (ISIN No. INE 823G01014)

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra - Kurla Complex,
Bandra (East)
Mumbai-400051
Scrip Code JKCEMENT(ISIN-INE823G01014)

Dear Sir(s),

Outcome of the Meeting of the Board of Directors (“Board”) of J.K. Cement Limited (“Company”) held on 05 February 2023 in compliance with Regulations 30 and 31A(8) of the SEBI(Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Ref: Our intimation dated 30th January, 2023 informing the receipt of request from Mr. Sanjay Agarwal of ‘Promoter Group/PAC’ seeking reclassification of their shareholding to ‘Public’ category

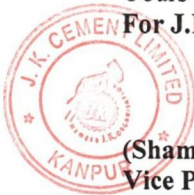
Pursuant to the provisions of Regulations 30 and 31A(8) of the Listing Regulations, we wish to inform you that the Board, at its meeting held today i.e. 05TH February, 2023, has inter alia considered and approved the request letter received from Mr. Sanjay Agarwal, person presently belonging to the Promoter Group/PAC category to ‘Public’ category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia, subject to approval from the Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited.

As required under Regulation 31A (8) of the Listing Regulations, the extract of the Minutes of the Meeting of the Board approving the re-classification request is enclosed as Annexure 1.

Please take aforesaid disclosures on record and oblige.

Thanking you,

Yours faithfully,

For J.K. Cement Ltd.**(Shambhu Singh)****Vice President (Legal) & Company Secretary**
M.No.:FCS 5836**Encl: As above.****Corporate Office**

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Manufacturing Units at :

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)
Jharli (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)



EXTRACTS OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS (NO. 1 OF 2023) OF THE COMPANY HELD ON SUNDAY, THE 5TH OF FEBRUARY, 2023 AT 12:30 PM IN WHICH PROPER QUORUM WAS PRESENT

RECLASSIFICATION FROM “PROMOTER GROUP/PERSON ACTING IN CONCERT” CATEGORY TO “PUBLIC CATEGORY”

The Company Secretary informed the Directors that the Company has received a request from Mr. Sanjay Agarwal (son and legal heir of Late Mr. Satish Kumar Agarwal (demised on 27.02.2021), who has become part of the Promoter Group, consequent to transmission of equity shares upon demise of Late Mr. Satish Kumar Agarwal) seeking reclassification of his shareholding from Persons Acting in Concert (under Promoters Category) to Public Category. The Directors considered and passed following resolution: -

"RESOLVED THAT pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations') and subject to the approval of BSE Ltd. and National Stock Exchange of India Ltd. where the Company's equity shares are listed and such other authorities as may be required, basis the request and representations received from Mr. Sanjay Agarwal, son and legal heir of Late Mr. Satish Kumar Agarwal (demised on 27.02.2021), who has become part of the Promoter Group, consequent to transmission of equity shares upon demise of Late Mr. Satish Kumar Agarwal, the Board of Directors of the Company considered and analysed the request for reclassification and having being satisfied **that the conditions of eligibility for reclassification as laid down under sub-regulation (3) of Regulation 31A of the SEBI Listing Regulations are satisfied** and, therefore, in the considered view of the Board, eligible to be reclassified as a "Public" shareholder and accordingly, consent of the Board of Directors of the Company be and is hereby accorded for the reclassification of equity shareholding of Mr. Sanjay Agarwal from the 'Promoter Group' category to 'Public' category of the Company as per his request letter dated 30.01.2023, containing the rationale for such reclassification."

"RESOLVED FURTHER THAT since the aggregate percentage sought to be reclassified from the 'Promoter Group' category to 'Public' category of the Company is ~0.0001% i.e. less than 1% (one percent) of the equity share capital of the Company and accordingly, as per extant SEBI Listing Regulations does not necessitate seeking approval Members/Shareholders of the Company and accordingly, the Deputy Managing Director & CFO and Company Secretary of the Company be and are hereby severally authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as may be required by BSE Ltd. and National Stock Exchange of India Ltd. and such other authorities as may be required and take all such steps and decisions to give effect to the aforesaid resolutions."

"RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby severally authorized to provide certified copies of the above resolutions under their signature with a request to act thereupon."

**Corporate Office**

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**Certified True Copy
For J. K. Cement Ltd.**

Shambhu Singh

(Shambhu Singh)