



Ref No. GIL/CFD/SEC/22/054/SE

22nd June 2021

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai 400051
Symbol: GRASIM

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March 2021.

This is for your information and records.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Daga
Company Secretary

Encl : as above

Cc:

**Luxembourg Stock Exchange
Market & Surveillance Dept.,**
P.O. Box 165, L-2011
Luxembourg, Grand Duchy of
Luxembourg, EUROPE

Citibank N.A.
Depository Receipt Services
388 Greenwich Street, 6th Floor
New York, NY 10013

Citibank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55,
G Block, Bandra Kurla Complex
Bandra (East),
Mumbai 400 098

Grasim Industries Limited

Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)

GRASIM INDUSTRIES LIMITED

Related Party disclosures in accordance with Ind AS 24 on a consolidated basis for the Half Year Ended 31st March 2021

Related Parties with whom the Company has transactions :

Joint Ventures:

AV Group NB Inc., Canada
Birla Jingwei Fibres Company Limited, China
Aditya Group AB, Sweden
AV Terrace Bay Inc., Canada
Aditya Birla Elyaf Sanayi Ve Ticaret Anonim Sirketi, Turkey
Aditya Birla Power Composites Limited
Bhubaneswari Coal Mining Limited
Bhaskarpara Coal Company Limited
Aditya Birla Wellness Private Limited
Aditya Birla Sun Life AMC Limited
Aditya Birla Sunlife Trustee Company Private Limited

Associates:

Aditya Birla Science & Technology Company Private Limited
Madanpur (North) Coal Company Private Limited
Waacox Energy Private Limited

Post-Employment Benefits Plan:

Grasim Industries Limited Employees Provident Fund (GILEPF)
IndoGulf Fertilisers Employee Provident Fund Trust
Jaysree Provident Fund Institution
Century Rayon Provident Fund Trust No. 1 & 2
Grasim Industries Limited Employees' Gratuity Fund
UltraTech Cemco Provident Fund
Grasim (Senior Executive & Officers) Superannuation Scheme

Key Management Personnel (KMP):

Shri Kumar Mangalam Birla, Non-Executive Director
Smt. Rajashree Birla, Non-Executive Director
Shri Dilip Gaur, Managing Director
Shri Cyril Shroff, Independent Director
Shri Thomas Connelly Jr., Independent Director
Shri Shailendra K Jain, Non-Executive Director
Shri N. Mohan Raj, Independent Director
Shri O.P. Rungta, Independent Director
Shri Arun Thiagrajan, Independent Director
Smt. Anita Ramachandran, Independent Director
Dr. Santrupt Misra, Non-Executive Director
Shri Vipin Anand, Non-Executive Director
Shri Ashish Adukia, Chief Financial Officer

Other related parties in which Directors or relative of Directors are interested

Aditya Birla Management Corporation Private Limited
Birla Carbon Private Limited
Birla Research Institute of Applied sciences
Birla Group Holding Private Limited
Shardul Amarchand Mangaldas & Co.
Cyril Amarchand Mangaldas

Relatives of KMP

Shri Suvrat Jain (Son of Shri Shailendra K Jain)
Shri Devarat Jain (Son of Shri Shailendra K Jain)

₹ in Crore

Six Months Ended
31st March, 2021

1. Disclosure of Related Party Transactions:

(a) Revenue from Contract with Customers

Joint Ventures

Aditya Birla Power Composites Limited	0.68
Aditya Birla Sun Life AMC Limited	73.36
Birla Jingwei Fibres Company Limited	82.30

Associates

Waacox Energy Private Limited	2.71
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Other related parties in which Directors or relative of Directors are interested

Aditya Birla Management Corporation Private Limited	0.59
Birla Carbon India Private Limited	0.06

Total 159.70

(b) Interest and Other Income

Joint Ventures

Aditya Birla Power Composites Limited	1.33
Aditya Birla Sun Life AMC Limited	0.43
Aditya Birla Wellness Private Limited	0.68

Associates

Aditya Birla Science and Technology Company Private Limited	1.83
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Other related parties in which Directors or relative of Directors are interested

Aditya Birla Management Corporation Private Limited	3.78
Birla Carbon India Private Limited	0.40

Total 8.46

(c) Purchase of Goods/Property, Plant & Equipment/Payment of Other Services		
Joint Ventures		
Aditya Birla Sun Life AMC Limited		1.23
Aditya Birla Wellness Private Limited		6.33
Aditya Group AB		220.12
AV Group NB Inc.		377.48
AV Terrace Bay Inc. Canada *		(0.02)
Birla Jingwei Fibres Company Limited *		(0.11)
Associates		
Aditya Birla Science and Technology Company Private Limited		28.76
Other related parties in which Directors or relative of Directors are interested		
Aditya Birla Management Corporation Private Limited		228.47
Birla Group Holdings Private Limited		0.21
Birla Research Institute of Applied Sciences		2.08
Cyril Amarchand Mangaldas		0.68
Shardul Amarchand Mangaldas & Co.		0.98
Relatives of KMP		0.07
Total		866.26
* Recovery of Information technology (IT) Expenses		
(d) Finance Cost		
Associates		
Waacox Energy Private Limited		1.07
(e) Repayment against Loans Given		
Associates		
Aditya Birla Science and Technology Company Private Limited		5.10
(f) Investment in Equity Shares		
Joint Ventures		
Aditya Birla Power Composites Limited		12.40
(g) Contribution to Post Employment Benefit Plan		
Grasim Industries Limited Employees Gratuity Fund		59.55
Grasim (Senior Executive & Officers) Superannuation Scheme		0.01
Grasim Industries Limited Employees' Provident Fund		4.80
Indo gulf Fertilizer Ltd. Employee Provident Fund Trust		0.54
Jayshree Provident Fund Institution		2.02
Century Rayon Provident Fund Trust		4.37
UltraTech Cemco Provident Fund		28.77
Total		100.08
(h) Inter Corporate Loan Taken		
Associates		
Waacox Energy Private Limited		22.03
(i) Repayment of Inter Corporate Loan Taken		
Associates		
Waacox Energy Private Limited		37.65
(j) Deposit Given (net)		
Joint Ventures		
Aditya Birla Sun Life AMC Limited		0.25
Other related parties in which Directors or relative of Directors are interested		
Aditya Birla Management Corporation Private Limited		(25.49)
Total		(25.24)
(k) Reimbursement / (Recovery) of expenses:		
Joint Ventures		
Birla Jingwei Fibres Company Limited		0.02
Aditya Birla Power Composites Limited		(0.48)
Aditya Birla Sun Life AMC Limited		(13.78)
Aditya Birla Wellness Private Limited		(0.19)
Associates		
Aditya Birla Science and Technology Company Private Limited		(0.67)
Waacox Energy Private Limited		0.15
Other related parties in which Directors or relative of Directors are interested		
Aditya Birla Management Corporation Private Limited		(0.30)
Total		(15.25)
(l) Payments to Key Management Personnel		
Managerial Remuneration Paid		7.56
Commission to Non Executive Directors (KMPs)		0.91
Sitting fees to Directors		0.32
Total		8.79

2. Outstanding Balances as on 31st March, 2021

₹ in Crore

As at 31st
March, 2021

(a) Trade Payables		
Joint Ventures		
AV Group NB Inc.		18.85
Aditya Group AB		11.65
Aditya Birla Sun Life AMC Limited		3.50
Aditya Birla Wellness Private Limited		2.64
Associates		
Aditya Birla Science & Technology Company Private Limited		0.24
Other related parties in which Directors or relative of Directors are interested		
Aditya Birla Management Corporation Private Limited		1.10
Total		37.98
(b) Other Current and Non-Current Liabilities (Financial and Non-Financial)		
Joint Ventures		
Aditya Birla Sun Life AMC Limited		0.72
Other related parties in which Directors or relative of Directors are interested		
Aditya Birla Management Corporation Private Limited		16.66
Post-Employment Benefits Plan		
Century Rayon Provident Fund Trust		2.68
Jayshree Provident Fund Institution		1.30
IndoGulf Fertilisers Employee Provident Fund Trust		0.41
Total		21.77
(c) Trade Receivables		
Joint Ventures		
Birla Jingwei Fibres Company Limited		74.30
Aditya Group AB		0.02
Aditya Birla Power Composites Limited		0.19
Aditya Birla Sun Life AMC Limited		4.99
Aditya Birla Wellness Private Limited		0.03
Associates		
Waacox Energy Private Limited		3.00
Other related parties in which Directors or relative of Directors are interested		
Aditya Birla Management Corporation Private Limited		0.03
Birla Carbon India Private Limited		0.02
Total		82.58
(d) Loans, Security Deposits and other Current Assets (Financial and Non-Financial) [Current & Non-Current]		
Joint Ventures		
Birla Jingwei Fibres Company Limited		0.01
Bhaskarpara Coal Company Limited		2.49
Aditya Birla Sun Life AMC Limited		0.02
Associates		
Aditya Birla Science and Technology Company Private Limited		42.48
Other related parties in which Directors or relative of Directors are interested		
Aditya Birla Management Corporation Private Limited		65.10
Birla Carbon India Private Limited		0.12
Birla Group Holding Private Limited		7.37
Relatives of KMP		0.01
Total		117.60
(e) Equity Accounted Investments		
Joint Ventures		
Bhubaneswari Coal Mining Limited		150.74
Aditya Birla Sun Life AMC Limited		5,467.82
Aditya Birla Wellness Private Limited		9.62
Aditya Birla Sunlife Trustee Company Private Limited		0.63
Bhaskarpara Coal Company Limited		6.53
Aditya Birla Power Composites Limited		15.75
AV Group NB Inc.		718.70
Birla Jingwei Fibres Company Limited		51.88
Aditya Birla Elyaf Sanayi Ve Ticaret Anonim Sirketi		0.99
Aditya Group AB		343.43
AV Terrace Bay Inc.		14.89
Associates		
Aditya Birla Science & Technology Company Private Limited		24.04
Madanpur (North) Coal Company Limited		0.86
Waacox Energy Private Limited		31.78
Total		6,837.66
(f) Preference Shares		
Joint Ventures		
AV Group NB Inc.		31.02
Aditya Group AB		50.86
Total		81.88
(g) Corporate Guarantees		
Joint Ventures		
Bhaskarpara Coal Company Limited		1.70