

KEYNOTE

Ref # Buyback/GIL/Let-SEBI&SE/Sp(10)

December 22, 2021

The Manager
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

**Reg: Proposed Buy-Back of equity shares by Goldiam International Limited
(the “Company”)**

This has a further reference to the captioned Buyback offer where we are acting as “Manager to the Offer”. The offer opened on Friday, November 26, 2021 and closed on Thursday, December 09, 2021.

In response to the Buyback offer for 3,80,000 equity shares of ₹10/- each, the Company received 13,36,016 valid equity shares in the Offer. The settlement of bids was completed through the settlement process of BSE Limited, on Monday, December 20, 2021. All the equity shares accepted in the Offer will be extinguished on or before Monday, December 27, 2021.

We are enclosing herewith a copy of the post buyback public advertisement published in compliance with regulation 24 (vi) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. The advertisement has been published in the same newspapers where the public announcement was published.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,
For **KEYNOTE FINANCIAL SERVICES LIMITED**



Radha Kirthivasan
Head - Merchant Banking

Keynote Financial Services Limited

(formerly known as Keynote Corporate Services Limited)

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

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CIN-L67120MH1993PLC072407

Bharat Forge unveils 'Made in India' multi-terrain artillery gun

FE BUREAU
Pune, December 21

BHARAT FORGE ON Tuesday launched multi-terrain artillery gun (MAR-G) 155 - BR, designed and developed by the company in India. The company said it is the world's first gun system with 155 mm 39 calibre mounted on 4x4 HMV (high mobility vehicle).
Defence minister Rajnath Singh unveiled the MAR-G 155 - BR at Bharat Forge's facility in Pune in the presence of Army chief Manoj Mukund Naravane. CMD Baba N Kalyani said MAR-G 155 - BR is part of Bharat Forge's endeavour to develop advanced artillery gun defence systems in India and create best-in-class futuristic solutions made to face futuristic challenges. "We will continue to help India become a global defence hub by developing defence capabilities not just for our nation but also for the world," he said.

Auto components industry cautiously optimistic for FY22

● **POSITIVE SIGNS**
PRESS TRUST OF INDIA
New Delhi, December 20

THE AUTO COMPONENTS industry remains 'cautiously optimistic' for the growth of the industry in the current fiscal despite concerns of another wave of the pandemic, industry body Acma said on Tuesday.
The turnover of the automotive component industry stood at ₹1.96 lakh crore (\$2.6 billion) in April-September 2021, registering a growth of 65% over the first half of the previous year.
"Despite resurgence of demand for vehicles, supply-side issues of availability of semiconductors, increasing input costs, rising logistics costs and availability of containers, among others, continue to ham-

per recovery in the automotive sector," Automotive Component Manufacturers Association of India (Acma) president Sunjay Kapur noted. The auto component industry, against this backdrop, displayed remarkable resilience, he added.
"Increased value-addition to meet regulatory compliance, fast recovery in external markets and traction in the domestic aftermarket have contributed to the growth of the sector in the first-half of FY21-22," Kapur said.
Going forward, whilst the performance of the vehicle industry during the festive season has not been as expected, there are indications that the vehicle demand, in the coming months, will improve, he stated.

There are indications that vehicle demand will improve in the coming months, according to Acma

Strides arm Stelis to export 50 m Sputnik Light doses

FE BUREAU
Pune, December 21

STELIS BIOPHARMA, THE biotech division of Strides Pharma Science, on Tuesday announced that it had commissioned a large-scale fully integrated vaccine manufacturing facility at Bengaluru. It can make 720 million vaccine doses in a year. The first order the company has is an export order of 50 million doses of the Sputnik Light vaccine for Covid-19.
The facility has been inspected by the Central Drugs Standard Control Organisation (CDSCO). Stelis has also received an initial NOC from CDSCO to export up to 50 million doses of the Sputnik Light.
In March 2021, Stelis had partnered with the Russian Direct Investment Fund to produce and supply Sputnik vaccine. It has now started manufacturing Sputnik Light on a commercial scale and is on track to commercialise the vaccine for global markets in Q4FY22.

PLI scheme: Exide board gives nod to set up lithium-ion cell plant

FE BUREAU
Kolkata, December 21



"Electric vehicle penetration in India is expected to become a reality in the near future. The government is pushing electric vehicle manufacturing through

a supportive policy framework and by providing incentives to the manufacturers in this space. As a result, lithium-ion battery-based storage solutions will gain prominence, for both Automotive and Industrial applications," MD & CEO Subir Chakraborty said.
In a stock exchange filing, Exide said its board, at a meeting held on Tuesday, consented to participate in the PLI scheme for 'National Pro-

gramme on Advanced Chemistry Cell (ACC) battery Storage,' issued by the ministry of heavy industries for setting up of a multi-gigawatt Li-ion cell manufacturing facilities.
Chakraborty, in August this year, had said the company was exploring "all possible options" to get into cell manufacturing for lithium-ion batteries and awaiting fine print and details of the PLI scheme for manufacturing ACC batteries.



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY
CIN: L36912MH1986PLC041203

Registered office: Gems & Jewellery Complex, MIDC, SEEPZ, Andheri (East), Mumbai - 400 096
Tele. No. 022-28291893/28290396/28292397; Fax: 022-28292885 Website: www.goldiam.com; Email: investorrelations@goldiam.com
Contact Person: Pankaj Parkhiya, Company Secretary & Compliance Officer

POST BUY-BACK PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE ELIGIBLE SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF GOLDIAM INTERNATIONAL LIMITED

This Post Buyback Public Announcement ("Advertisement") is made pursuant to Regulation 24 (vi) of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 ("Buyback Regulations"). This Advertisement should be read in conjunction with the Public Announcement dated October 14, 2021, published on October 18, 2021 ("PA"), and the Letter of Offer dated November 12, 2021 (the "Letter of Offer" / "LOF") issued in connection with the Buyback of fully paid equity shares of ₹ 10/- each ("Equity Shares") of Goldiam International Limited (the "Company"), through the Tender Offer route. All capitalized terms, unless defined herein, shall have the same meaning ascribed to them in the Public Announcement and the Letter of Offer.

- THE BUYBACK**
 - The Company had announced the Buyback of up to 3,80,000 (Three Lakhs Eighty Thousand) fully-paid-up Equity Shares of face value ₹ 10/- each from all the eligible shareholders/beneficial owners of Equity Shares as on record date i.e., October 27, 2021, on a proportionate basis, through the "Tender Offer" route at price of ₹ 1200/- (Rupees One Thousand Two Hundred Only) per equity share payable in cash, for an aggregate maximum consideration not exceeding ₹ 45,60,00,000/- (Rupees Forty-Five Crores Sixty Lakhs Only) ("Buyback Size"). The Buyback Size is excluding Transaction Costs such as securities transaction tax, GST, stamp duty, filing fees, advisors' fees, brokerage, public announcement expenses, printing and dispatch expenses, applicable taxes and other incidental and related expenses (hereinafter referred to as "Transaction Costs").
 - The Buyback size represents 19.35% and 10.05% of the aggregate total paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company as on March 31, 2021, respectively (the last audited financial statement available as on the date of Board Meeting i.e. September 13, 2021 approving the Buyback). The number of Equity Shares bought back constituted 1.71% of the Pre-Buyback paid-up Equity Shares of the Company.
 - The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India ("SEBI") vide circular CIR/CFD/ POLICYCELL/1/2015 dated April 13, 2015, read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI circular CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, including any amendments thereof, issued by SEBI. For the purposes of the Buyback, BSE Limited was the designated stock exchange.
 - The tendering Period for the Buyback Offer opened on Friday, November 26, 2021, and closed on Thursday, December 09, 2021.
- DETAILS OF BUYBACK**
 - 3,80,000 (Three Lakhs Eighty Thousand Only) fully-paid-up Equity Shares were bought back under the Buyback, at a price of ₹ 1200/- (Rupees One Thousand Two Hundred Only) per Equity Share.
 - The total amount utilized in the Buyback was ₹ 45,60,00,000/- (Rupees Forty Five Crores Sixty Lakhs only) excluding Transaction Costs.
 - The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered 12,209 valid bids for 13,36,016 Equity Shares in response to the Buyback resulting in the subscription of approximately 3.52 times the maximum number of Equity Shares proposed to be bought back. The details of the applications considered by the Registrar, are as under

Particulars	Number of Equity Shares available for Buyback	Total no. of bids received in the category	Total Equity Shares bid for in the category	Total valid Bids received in the category	Total valid Equity Shares received in the category**	No. of times (Total valid Equity Shares received in the category to the total no. of Equity Shares proposed to be bought back)
Small Shareholder Category	57,000	11,240	1,06,426	11,240	1,03,333	1.81
General Category	3,23,000	969	12,37,607	969	12,32,683	3.81
Not in Master file*	-	209	11,156	-	-	-
Total	3,80,000	12,418	13,55,189	12,209	13,36,016	3.52

**209 bids for 11,156 Equity Shares were not considered since they were not shareholders as on Record Date.*
***Excludes excess bid by 134 shareholders for 3,093 Equity Shares under Small Shareholder Category and 22 shareholders for 4,924 Equity Shares under General Category, which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.*
- All valid applications were considered for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company) on December 20, 2021. In cases where email IDs were not registered with the Company or depositories, physical letters of acceptance / rejection has been dispatched to the Eligible Shareholders by the Registrar on December 20, 2021.
- The settlement of all valid bids was completed by the Indian Clearing Corporation Limited / BSE Limited on December 20, 2021. Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction were rejected by Reserve Bank of India or relevant bank, due to any reason, then the amounts payable to Eligible Shareholders were transferred to the concerned Seller Member for onward transfer to such Eligible Shareholder.
- Demat Equity Shares accepted under the Buyback were transferred to the Company's Demat Escrow Account on December 20, 2021. The unaccepted demat Equity Shares have been unlocked in the account of respective Eligible Shareholders by Clearing Corporations on December 20, 2021. 2 bids for 300 shares were received in physical form out of which 27 physical equity shares tendered have been accepted and unaccepted 273 physical Equity Share Certificates were dispatched to the registered address of the Eligible Shareholders on December 20, 2021.
- The extinguishment of 3,80,000 Equity Shares accepted under the Buyback comprising of 3,79,973 Equity shares in dematerialized form and 27 Equity Shares in physical form is currently under process and shall be completed on or before December 27, 2021.
- The Company and its directors accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**
- The capital structure of the Company, pre and post the Buyback is as under:

Sr. No.	Particulars	Pre-Buyback*		Post-Buyback**	
		No. of Equity Shares	Amount (₹ in Lakhs)	No. of Equity Shares	Amount (₹ in Lakhs)
1	Authorized Share Capital	3,10,00,000	3,100.00	3,10,00,000	3,100.00
2	Issued, Subscribed and Paid-up Capital	2,21,74,923	2,217.49	2,17,94,923	2,179.49

*As on the Record date i.e. October 27, 2021
** Subject to extinguishment of 3,80,000 Equity Shares
- Details of the eligible shareholders/beneficial owners from whom Equity Shares exceeding 1% (of the total equity shares bought back) have been accepted under the Buyback are as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares Accepted as a % of Total Equity Shares bought back	
			% of existing equity share	% of Post-Buyback Equity Shares#
1	Rashesh Manhar Bhansali	1,52,579	40.15	0.70
2	Anmol Rashesh Bhansali	54,929	14.46	0.25
3	Shobhnaben Manhar Kumar Bhansali	16,708	4.40	0.08
4	Mukul Mahavir Agrawal	10,263	2.70	0.05
5	Shakuntala Ashok Mehta	7,257	1.91	0.03
6	Aruna Shah	5,557	1.46	0.03
7	Ramesh Damani	5,532	1.46	0.03

#Subject to extinguishment of 3,80,000 Equity Shares

- The shareholding pattern of the Company Pre-Buyback (as on Record date i.e. as on October 27, 2021) and Post Buyback, is as under:

Particulars	Pre-Buyback (as on record date)		Post-Buyback*	
	No. of Equity Shares	% of existing equity share	No. of Equity Shares	% of Post-Buyback equity share
Promoters and Promoter Group	1,46,94,672	66.27	1,44,70,456	66.39
Foreign Investors (including Non-Resident Indians / FII's / Foreign Mutual Funds/Foreign Nationals)	4,10,075	1.85		
Financial Institutions / Banks and Mutual Funds promoted by Banks / Institutions / NBFCs	200	0	7,32,4467	33.61
Others (Public, Bodies Corporate, etc)	70,69,976	31.88		
Total	2,21,74,923	100.00	2,17,94,923	100.00

#Subject to extinguishment of 3,80,000 Equity Shares

- MANAGER TO THE BUYBACK OFFER**

KEYNOTE

Keynote Financial Services Limited
(Formerly Keynote Corporate Services Limited)
The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028
Tel: +91 22 6826 6000-3; E-mail: mbd@keynoteindia.net
Website: www.keynoteindia.net; Contact Person: Shashank Pisat
SEBI Registration No.: INM 000003606
- DIRECTORS RESPONSIBILITY**

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirm that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of Board of Directors of
M/s. Goldiam International Limited

Sd/- Rashesh Manhar Bhansali Executive Chairman DIN:00057931	Sd/- Anmol Rashesh Bhansali Whole Time Director DIN:07931599	Sd/- Pankaj Parkhiya Company Secretary & Compliance Officer ACS:30395
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Date: December 21, 2021
Place: Mumbai

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PUBLIC ANNOUNCEMENT



ASIANET SATELLITE COMMUNICATIONS LIMITED

Asianet Satellite Communications Limited ("Company" or "Issuer") was originally incorporated as "Asianet Satellite Communications Limited", a limited company under the Companies Act, 1956 on September 29, 1992 at Cochin, Kerala, with the Registrar of Companies, Kerala at Ernakulam ("RoC"). The name of our Company was subsequently changed to "Asianet Satellite Communications Private Limited" on March 13, 2000 pursuant to a special resolution passed by the shareholders on September 7, 1999. Thereafter, the name of our company was changed to "Asianet Satellite Communications Limited" on October 9, 2001 pursuant to a special resolution passed by the shareholders on July 5, 2001. Subsequently, our Company was converted into a private limited company pursuant to a special resolution passed by the shareholders on January 28, 2019 and the name was changed to "Asianet Satellite Communications Private Limited" with effect from November 13, 2019. Our Company was converted into a public company limited by shares pursuant to a special resolution passed by our Shareholders at their meeting held on September 17, 2021 and the name of our Company was changed to "Asianet Satellite Communications Limited". A fresh certificate of incorporation consequent upon conversion to a public limited company was issued by the RoC on October 20, 2021. For further details in relation to change in name and Registered Office of our Company, see "History and Certain Corporate Matters" on page 188 of the Draft Red Herring Prospectus dated December 20, 2021 ("DRHP"), filed with the Securities and Exchange Board of India ("SEBI") on December 21, 2021.

Registered and Corporate Office: 2A, 2nd Floor, Leela Infopark, Technopark, Kazhakkottam, Thiruvananthapuram - 695 581, Kerala, India; Tel: + (91) 0471 - 2700244
Contact Person: Joby Mathew, Company Secretary and Compliance Officer; Tel: 0471-3071324; E-mail: secretarial@asianet.co.in; Website: www.asianet.co.in
Corporate Identity Number: U92132KL1992PLC006725

OUR PROMOTERS: VIREN RAJAN RAHEJA AND AKSHAY RAJAN RAHEJA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 7,650.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 3,000.00 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 4,650.00 MILLION BY HATHWAY INVESTMENTS PRIVATE LIMITED (THE "PROMOTER GROUP SELLING SHAREHOLDER") (THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE PROMOTER GROUP SELLING SHAREHOLDER IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS ("BRLMs") AND WILL BE ADVERTISED IN [●] EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER [●], [●] EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER [●] AND [●] EDITION OF THE MALAYALAM DAILY NEWSPAPER [●] (MALAYALAM BEING THE REGIONAL LANGUAGE OF KERALA, WHERE OUR REGISTERED AND CORPORATE OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Promoter Group Selling Shareholder may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as required under the SEBI ICDR Regulations.

This is an Offer in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs and such portion, the "QIB Portion"), provided that our Company and the Promoter Group Selling Shareholder, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Portion"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of RBIs using the UPI Mechanism, as applicable, pursuant to their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" on page 341 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP with the SEBI on December 21, 2021.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of filing, by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, respectively and the websites of the BRLMs, i.e. Axis Capital Limited at www.axiscapital.co.in and Nomura Financial Advisory and Securities (India) Private Limited at www.nomuraholdings.com/company/group/asia/india/index.html, respectively. Our Company hereby invites the public to provide comments on the DRHP filed with SEBI with respect to disclosures made therein. The members of public are requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the Registrar to the Offer at their respective addresses mentioned below. All comments must be received by our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of investors is invited to "Risk Factors" on page 28 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus ("RHP") has been filed with the RoC as there may be material changes in the RHP from the DRHP.

The Equity Shares, when offered, through the RHP, are proposed to be listed on BSE and NSE.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" beginning on page 188 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company see "Capital Structure" beginning on page 80 of the DRHP.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE OFFER
 AXIS CAPITAL	 NOMURA
 LINK Intime	
Axis Capital Limited 1 st Floor, Axis House C-2 Wadia International Centre Pandurang Budhkar Marg Mumbai - 400 025 Maharashtra, India Tel.: +91 22 4325 2183 E-mail: asianet ipo@axiscap.in Investor grievance E-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Pratik Pednekar SEBI Registration No.: INM000012029	Nomura Financial Advisory and Securities (India) Private Limited Ceejay House, Level 11 Plot F, Shivsagar Estate Dr. Annie Besant Road, Worli, Mumbai - 400 018 Maharashtra, India. Tel.: +91 22 4037 4037 E-mail: asianet ipo@nomura.com Investor Grievance E-mail: investorgrievances-in@nomura.com Website: www.nomuraholdings.com/company/ group/asia/india/index.html Contact Person: Vishal Kanjani / Anurag Ghosh SEBI Registration No.: INM000011419
Link Intime India Private Limited C-101, 247 Park L.B.S. Marg, Vikhroli (West) Mumbai - 400 083 Maharashtra, India Tel.: 022-4918 6200 E-mail: asianet ipo@linkintime.co.in Investor grievance E-mail: asianet ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058	

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For ASIANET SATELLITE COMMUNICATIONS LIMITED
On behalf of the Board of Directors

Sd/-
Company Secretary and Compliance Officer

ASIANET SATELLITE COMMUNICATIONS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI on December 21, 2021. The DRHP is available on the websites of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, respectively and the websites of the BRLMs, i.e. Axis Capital Limited at www.axiscapital.co.in and Nomura Financial Advisory and Securities (India) Private Limited at www.nomuraholdings.com/company/group/asia/india/index.html. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. Accordingly, the Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of investors is invited to "Risk Factors" on page 28 of the DRHP.

CONCEPT

