

October 03, 2023

**To,
The Manager,
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001**

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of 7,50,000 (Seven Lakh and Fifty Thousand) Equity Shares representing 18.75% of the Paid-up Equity Share Capital of Kintech Renewables Limited on September 27, 2023.

You are requested to take the same in your records.

For and on Behalf of the Sellers

Gaurank Singhal

CC:

To

**The Compliance Officer
Kintech Renewables Limited
Kintech House, 8-9, Shivalik Plaza,
Opp. AMA, IIM Road,
Ahmedabad, Gujarat, 380015**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Kintech Renewables Limited		
Names of the Acquirer/Seller and Person Acting in Concert (PAC) with the Acquirer	<ul style="list-style-type: none"> - Mr. Gaurank Singhal - Mr. Aditya Singhal (Hereinafter collectively referred to as "Sellers")		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	No The Sellers, the erstwhile promoters of the Target Company are reclassified into Public category pursuant to completion of open offer.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ Sale as follows	Number of Shares	% w.r.t. total share/ voting capital wherever applicable*	% w.r.t. total diluted share/ voting capital of the TC*
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights			
- Mr. Gaurank Singhal	3,75,000	9.375	9.375
- Mr. Aditya Singhal	3,75,000	9.375	9.375
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
Total (a+b+c+d)	7,50,000	18.75	18.75
Details of acquisition/sale:			
a) Shares carrying voting rights			
- Mr. Gaurank Singhal	3,75,000	9.375	9.375
- Mr. Aditya Singhal	3,75,000	9.375	9.375
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	7,50,000	18.75	18.75
After the acquisition/sale, holding:			
a) Shares carrying voting rights			
– Mr. Gaurank Singhal	0	0.00	0.00
– Mr. Aditya Singhal	0	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00
Mode of acquisition /sale	Off Market Transfer Kindly note that Mrs. Meenakshi Gupta had entered into a Share Purchase Agreement ('SPA') dated April 03, 2023, with the existing member of promoter and promoter group of the Target Company, to acquire 7,50,000 Fully Paid-up Equity Shares. The SPA triggered the requirement to make an open offer under Regulation 3(1) and Regulation 4 of Securities and Exchange Board of India (SubstantialAcquisition of Shares and Takeovers) Regulations, 2011. Upon completion of open offer on September 26, 2023, the SPA got executed on September 27, 2023.		
Date of receipt of intimation of Acquisition of shares/sale of shares	September 27, 2023, Wednesday		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 4,00,00,000 (Indian Rupees Four Crores Only) representing 40,00,000 (Forty Lakh) equity shares		

	of INR 10 (Indian Rupees Ten only) each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 4,00,00,000 (Indian Rupees Four Crores Only) representing 40,00,000 (Forty Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 4,00,00,000 (Indian Rupees Four Crores Only) representing 40,00,000 (Forty Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.

For and on behalf of Sellers

**Gaurank Singhal
October 03, 2023
New Delhi**