

TIME SECURITIES SERVICES PVT. LTD

1,2,3'C' WING, 2NDFLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072

Tel.: 91-22-7111 9999 / 2803 9700 / Fax : 91-22-2857 5672

CIN . U67120MH1995PTC089667

29.11.2019

To,
BSE Ltd.,
Corporate Relations Department,
1ST floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001
e-mail : corp.relations@bseindia.com

National Stock Exchange of India Ltd.,
Corporate Service Statement,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051
e-mail : takeover@nse.co.in

Time Technoplast Ltd.,
55 Corporate Avenue, 2ND floor
Saki Vihar Road, Andheri (East)
Mumbai 400 072
Email : investors@timetechnoplast.com

Dear Sirs,

Sub : Pledge of additional shares for existing loan due to downward correction in share price

Ref : Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

We hereby update that considering the present downward correction in price of equity shares of Time Technoplast Limited (TTL), we have pledged additional 50,00,000 equity shares of Time Technoplast Ltd in favour of JM Financial Products Ltd., to maintain the securities coverage in compliance of terms of sanction letter for existing loan only. We are submitting herewith disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

May we emphasize that no new loan has been taken and that these additional shares are pledged essentially to maintain the margin.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Time Securities Services Private Limited



Bharat Vageria
Director

encl : a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Time Technoplast Limited

Names of the stock exchanges where the shares of the target company are listed

BSE

NSE

Date of Reporting

29.11.2019

Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked

TIME SECURITIES SERVICES PRIVATE LIMITED

Details of the creation/invocation/release of encumbrance

Details of event pertaining to encumbrance (3)

Post event holding of encumbered shares
{creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)]}

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/other)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital
	No. of Shares	% of total share capital	No. of Shares	% of total share capital									
TIME SECURITIES SERVICES PRIVATE LIMITED	41,176,026	18.21	9,550,000	4.22	Create	22.11.2019	Pledge	Additional Shares to maintain securities coverage in compliance of terms of sanction letter	5,000,000	2.21	JM Financial Products Limited	14,550,000	6.43
Total	41,176,026	18.21	9,550,000	4.22					5,000,000	2.21		14,550,000	6.43

For TIME SECURITIES SERVICES PRIVATE LIMITED

Authorized Signatory

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.