

Date: 24/06/2021

To,

National Stock Exchange of India Ltd.

Listing Deptt., Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

BSE Ltd.

Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

The Board of Directors,
M/s Minda Industries Limited,
B-64/1, Wazirpur Industrial Area,
Delhi- 110052

Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Minda Investments Ltd., member of "Promoter Group" of Minda Industries Ltd. ("the Company"), wish to inform that we have acquired 8,30,000 equity shares on 23/06/2021 at the market price under an inter-se transfer from the promoter of the Company, Mr. Nirmal Kr Minda.

Please find enclosed herewith the disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Yours faithfully,
For Minda Investments Ltd.



(Sumit Gupta)
Whole Time Director



Encl: As above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|---|---|---|---|--|
| Name of the Target Company (TC) | | Minda Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | | Minda Investments Ltd. PAC: - Nirmal Kr Minda Suman Minda Pallak Minda Paridhi Minda Amit Minda Anand Kumar Minda Maa Vaishno Devi Endowment Singhal Fincap Limited Minda Finance Ltd. | | |
| Whether the acquirer belongs to Promoter/Promoter group | | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | | 1. National Stock Exchange of India Ltd. 2. BSE Ltd. | | |
| Details of the acquisition / disposal as follows | | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition /disposal under consideration, holding of# | | | | |
| Promoter and Promoter Group | | | | |
| a) | Shares carrying voting rights | | | |
| | 1) Nirmal Kr Minda | 6,70,62,700 | 24.31 | N.A. |
| | 2) Suman Minda | 4,00,00,737 | 14.50 | N.A. |
| | 3) Pallak Minda | 33,86,133 | 1.23 | N.A. |
| | 4) Paridhi Minda | 22,15,643 | 0.80 | N.A. |
| | 5) Amit Minda | 12,79,614 | 0.46 | N.A. |
| | 6) Anand Kumar Minda | 41,500 | 0.02 | N.A. |
| | 7) Maa Vaishno Devi Endowment | 3,24,690 | 0.12 | N.A. |
| | 8) Minda Investments Ltd. | 6,69,44,957 | 24.26 | N.A. |
| | 9) Singhal Fincap Ltd. | 77,25,713 | 2.80 | N.A. |
| | 10) Minda Finance Ltd. | 37,38,624 | 1.36 | N.A. |
| b) | Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| Total (a+b+c) | | 192720311 | 69.85 | N.A. |
| Details of acquisition/sale / gift | | | | |
| a) | Shares carrying voting rights | 8,30,000 | 0.30 | N.A. |

Sunita Jyoti



| | | | |
|--|---|--------------|-------------|
| acquired/ Sold | | | |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | N.A. |
| Total (a+b+c) | 8,30,000 | 0.30 | N.A. |
| After the acquisition /sale/gift, the shareholding of:# | | | |
| Promoter and Promoter Group | | | |
| a) Shares carrying voting rights | | | |
| 1) Nirmal Kr Minda | 6,62,32,700 | 24.01 | N.A. |
| 2) Suman Minda | 4,00,00,737 | 14.50 | N.A. |
| 3) Pallak Minda | 33,86,133 | 1.23 | N.A. |
| 4) Paridhi Minda | 22,15,643 | 0.80 | N.A. |
| 5) Amit Minda | 12,79,614 | 0.46 | N.A. |
| 6) Anand Kumar Minda | 41,500 | 0.02 | N.A. |
| 7) Maa Vaishno Devi Endowment | 3,24,690 | 0.12 | N.A. |
| 8) Minda Investments Ltd. | 6,77,74,957 | 24.57 | N.A. |
| 9) Singhal Fincap Ltd. | 77,25,713 | 2.80 | N.A. |
| 10) Minda Finance Ltd. | 37,38,624 | 1.36 | N.A. |
| b) VRs otherwise than by equity shares | NIL | NIL | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | N.A. |
| d) Total (a+b+c) | 192720311 | 69.85 | N.A. |
| Mode of acquisition/gift/ sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Inter-se transfer of shares at market price | | |
| Date of acquisition/gift / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 23/06/2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale # | Rs. 55,17,96,882.00 (27,58,98,441 equity shares of Rs. 2 each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/gift/ sale # | Rs. 55,17,96,882.00 (27,58,98,441 equity shares of Rs. 2 each) | | |
| Total diluted share/voting capital of the TC after the said acquisition/gift/ sale # | Rs. 55,17,96,882.00 (27,58,98,441 equity shares of Rs. 2 each) | | |

Smit Singh



Note:

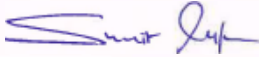
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The percentage mentioned at before the acquisition and post-acquisition shares/ voting rights including percentage is calculated considering allotment of 39,69,737 nos. of equity shares on 21/06/2021 to shareholders of Harita Seating Systems Limited being in the category of public shareholders.

Signatures

For Minda Investments Ltd



(Sumit Gupta)

Whole Time Director

Category: Promoter Group

Date: 24/06/2021