

AJAI HARI DALMIA TRUST

"Shiv Mahal", 2nd Floor, B - 47, Connaught Place, New Delhi - 110 001
Tel. 011 - 2331 0100, 2331 0200 Fax : 2332 5854

Date: 12th June, 2019

To,
The Manager,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalai Street Mumbai- 400001 Scrip Code: 505368	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai- 400051 Symbol: REVATHI
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Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

I, the undersigned, am submitting the intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, of 60.94% of the paid-up equity shares of Renaissance Advanced Consultancy Limited (RACL), which holds, directly and indirectly, 72.58% of the equity share capital of Revathi Equipment Limited ("Target Company").

The present transaction is an inter-se transfer amongst immediate relatives by way of gift and as a result of this transaction, there will be a change in the shareholding of RACL, which holds 72.58%, directly and indirectly, of the equity share capital of the Target Company. The present transaction is undertaken as a part of re-organization/ realignment of shareholding of RACL within the family.

This is for your information and records.



Ajai Hari Dalmia
(Trustee of Ajai Hari Dalmia Trust)

CC: Revathi Equipment Limited
Pollachi road,
Mallumichampatti PO,
Coimbatore,
Tamil Nadu - 641 021
India

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Revathi Equipment Limited
2.	Name of the acquirer(s)	Ajai Hari Dalmia Trust
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The beneficiaries of the acquirer are the immediate relatives of the promoter of Renaissance Advanced Consultancy Limited (RACL), which in turn is the promoter of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Chaitanya Dalmia
	b. Proposed date of acquisition	On or after 19 th June, 2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	13,22,143 no. of equity shares representing 60.94% of RACL from Mr. Chaitanya Dalmia.
	d. Total shares to be acquired as % of share capital of TC	13,22,143 no. of equity shares (60.94%) of RACL, which in turn holds 72.58% of the share capital of the TC.
	e. Price at which shares are proposed to be acquired	Not applicable as the proposed transfer of shares is by way of gift.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst 'Qualifying Persons' i.e. immediate relatives, as a part of re-organization/ realignment of shareholding within the family.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are not frequently traded shares as per clause (j) of sub-regulation (1) of regulation 2 of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	The proposed transfer of shares is by way of gift and hence, this clause is not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the proposed transfer of shares is by way of gift.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	I confirm that the transferor and transferee have complied with and will comply with applicable disclosure requirements under Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997). Enclosed as Annexure B
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I confirm that all the conditions specified under regulation 10(1)(a) with respect to exemption have been duly complied with.

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11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A	Acquirer(s) and PACs (other than transferors)(*):	As per Annexure A			
	B	Transferors:				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 12th June, 2019

Place: New Delhi



Ajai Hari Dalmia
(Trustee of Ajai Hari Dalmia Trust)

Note:

The present transaction is an inter-se transfer amongst immediate relatives by way of gift and as a result of this transaction, there will be a change in the shareholding of RACL, which holds 72.58%, directly and indirectly, of the equity share capital of the Target Company. The present transaction is undertaken as a part of re-organization/realignment of shareholding of RACL within the family.

Annexure A

Shareholding Details		Before the proposed transaction		After the proposed transaction	
		Number of shares/voting rights	% w.r.t total share capital of TC	Number of shares/voting rights	% w.r.t total share capital of TC
A	Acquirer(s) and PACs (other than transferor(s))(*):				
	Acquirer(s)/ Transferor(s):				
	1 Ajai Hari Dalmia Trust	Nil	Nil	Nil	Nil
	PACs:				
	1 Renaissance Advanced Consultancy Limited	1,768,953	57.68%	1,768,953	57.68%
	2 Renaissance Stocks Limited	457,000	14.90%	457,000	14.90%
B	Transferors:				
	1 Chaitanya Dalmia	Nil	Nil	Nil	Nil

Date: 12th June, 2019

Place: Delhi

Ajai Dalmia

Ajai Hari Dalmia

(Trustee of Ajai Hari Dalmia Trust)

Note:

- 1) The present transaction is an inter-se transfer amongst immediate relatives by way of gift and as a result, there will be a change in the shareholding of RAQL, which holds 72.58%, directly and indirectly, of the equity share capital of the Target Company. Thus, the promoter shareholding of the Target Company post the present transaction will remain unchanged. The present transaction is undertaken as a part of re-organization/ realignment of shareholding of RAQL within the family.
- 2) The proposed transaction relates to transfer of shares of RAQL which in turn holds 72.58% shares, directly and indirectly, of the Target Company. Accordingly, the shareholding of Ajai Hari Dalmia Trust and Mr. Chaitanya Dalmia in the Target Company has been shown as 'Nil' in the above table.