



**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SHRIRAM FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd		
Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	19,778,666	5.28%	N/A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	19,778,666	5.28%	N/A
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	(7,567,741)	-2.03%	N/A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered /			
e) Total (a+b+c+/-d)	(7,567,741)	-2.03%	N/A



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	12,210,925	3.25%	N/A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	12,210,925	3.25%	N/A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 Jan 2023 - 14 Dec 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	374,427,276		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	375,541,543		
Total diluted share/voting capital of the TC after the said acquisition/sale	N/A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised

Patrick Cheung

Patrick Cheung
Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC & FIL Limited

Signatory Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 18 Dec 2023



Schedule

	Fund	FPI	Shares Held	% of shares and voting rights held
Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	VIP Balanced - Financials Subportfolio	INUSFP285316	110,243	0.03
	Fidelity Asian Values PLC	INUKFP132515	68,758	0.02
	AXA EQ/Fidelity Institutional Large Cap Portfolio - Financials Sub Portfolio	INUSFP019320	28,276	0.01
	Best Investment Corporation	INCNFP062718	8,217	0.002
	Dendana Investments (Mauritius) Limited	INMUF242815	30,685	0.01
	Fidelity Emerging Markets Discovery Fund	INUSFP303316	575,207	0.15
	Fidelity Sustainable Asia Equity Fund	INUKFA082303	61,983	0.02
	Fidelity South East Asia Fund	INUKFP140117	75,796	0.02
	Fidelity Funds - Asian Special Situations	INLUF015116	1,315,569	0.35
	Fidelity Funds - Asian Smaller Companies	INLUF084316	180,893	0.05
	Fidelity Funds - Sustainable Asia Equity II Pool	INLUF093116	588,811	0.16
	Fidelity Funds - Emerging Asia	INLUF084116	217,094	0.06
	Fidelity Funds - India Focus	INLUF229817	611,563	0.16
	Fidelity Funds - PACIFIC	INLUF126815	215,272	0.06
	Fidelity Funds - Sustainable Asia Equity Pool	INLUF015016	1,869,179	0.50
	Fidelity Advisor Balanced Fund - Financials Sub	INUSFP321216	110,584	0.03
	Fidelity Asia Equity Mother Fund	INJFP074514	53,570	0.01
	Fidelity India Fund	INAUFP043116	42,776	0.01
	Balanced K6 Fund - Financials Subportfolio	INUSFP033720	26,936	0.01
	Strategic Advisers Large Cap Fund - FIAM Sector Managed Financials Sub	INUSFP010116	74,733	0.02
	Fidelity Balanced Fund - Financials Sub	INUSFP310316	703,389	0.19
	Professional Forening Institutional Investor	INDNFP065915	338,289	0.09
	Fidelity Asia Fund	INUKFP142717	2,407,232	0.64
	Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	INIRFP082620	30,852	0.01
	Fidelity Global Investment Fund - Asia Pacific Equity Fund	INHKFP013916	869,238	0.23
	Fidelity International Small Cap Fund	INUSFP306216	1,092,652	0.29
	Fidelity Korea-India Mother Investment Trust (Equity)	INSKFP005516	24,233	0.01
	Bureau of Labor Funds, Ministry of Labor - Labor Pension Fund	INTWFP022722	5,211	0.001
	Challenge Funds - Challenge Pacific Equity Fund	INIRFP248517	26,255	0.01
	NEF Pacific Equity	INLUF254211	56,558	0.02
	Bureau of Labor Funds, Ministry of Labor - National Pension Insurance Fund	INTWFP009422	747	0.0001
	OP EMERGING ASIA FUND	INLFP065916	22,978	0.01
	Strategic Advisers Fidelity U.S. Total Stock Fund - FIAM Sector Managed - Financials Sub	INUSFP065618	367,146	0.10



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18 Dec 2023

Dear Sir/Madam:

Enclosed please find a copy of regulatory filing for **SHRIRAM FINANCE LIMITED**.

- Regulatory filing required under regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

If you have any questions, please contact us directly by email apac.regulatory.filings@fil.com or by fax at +852 2629 9669.

Yours faithfully,

Patrick Cheung

Regulatory Reporting, Asia Pacific

Encl.